



Central Bank of Kenya

Statistical Bulletin

June 2025

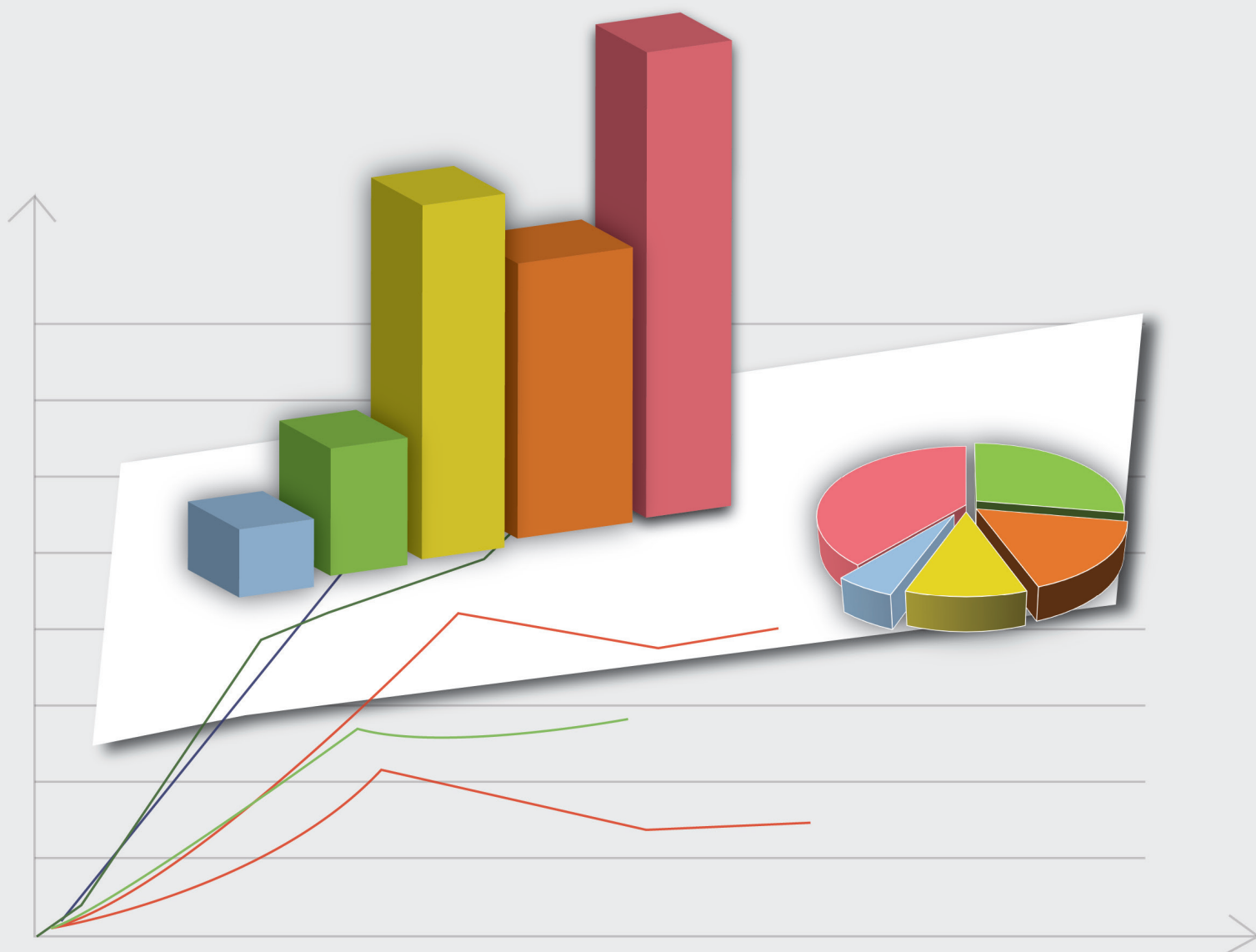


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NOTES

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

Previously, the banking system data included commercial banks and the Central Bank of Kenya (CBK) only. Starting with this publication for December 2022, the coverage has been expanded. The data includes the Central Bank of Kenya, 39 commercial banks, 1 mortgage finance company, 176 deposit taking sacco and 14 microfinance banks. Other financial institutions not yet captured in the data include pension funds, insurance companies, collective investment schemes and hire purchase companies. The data for the mortgage finance company is combined with that of commercial banks.

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of other depository corporations. The process of aggregation involves summing monthly balance sheet data of all commercial banks, microfinance banks and deposit taking sacco operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY

1.3.1 Compilation of the Depository Corporations Survey (DCS)

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the other depository corporations (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0: Currency outside the banking system excluding commemorative coins.

M1: M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2: M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3 : M2 + resident foreign currency deposits.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.4.2 and Table 2.4.3) and interest rates (Table 2.6.1 and Table 2.6.2).

Liquid assets of commercial banks and microfinance banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.4.2. The same loans are structured according to maturities in Table 2.4.3.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \text{ where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i . A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial banks in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets ¹	Claims on Government			Claims on Commercial Banks	Claims on Private Sector	Other Assets		Total
		Treasury Bills & Bonds	Overdraft to Govt. ²	Total			Clearing Items	Total	
2021									
October	1,041,840	30,724	226,452	257,175	103,758	3,204	31	58,279	1,464,288
November	1,017,420	27,658	224,659	252,317	106,602	3,240	7	59,072	1,438,658
December	1,035,339	29,221	253,822	283,043	118,189	3,309	2	59,054	1,498,937
2022									
January	978,405	27,998	269,164	297,162	133,970	3,376	23	59,049	1,471,986
February	947,838	29,200	269,644	298,843	176,966	3,612	17	59,049	1,486,326
March	935,937	27,004	263,706	290,710	125,775	3,662	14	60,155	1,416,252
April	1,004,640	27,025	250,425	277,450	159,715	3,685	14	59,998	1,505,502
May	989,744	27,034	256,501	283,535	125,108	3,721	20	60,591	1,462,719
June	968,283	26,499	292,288	318,787	126,795	3,780	32	60,111	1,477,788
July	946,696	26,590	306,330	332,920	116,683	3,772	39	59,788	1,459,899
August	916,491	26,626	310,152	336,778	130,084	3,739	34	58,804	1,445,929
September	916,987	26,511	304,157	330,668	149,690	3,812	24	59,252	1,460,433
October	912,191	27,015	340,187	367,202	121,300	3,840	49	59,974	1,464,555
November	894,220	26,359	330,982	357,341	128,553	3,739	33	67,468	1,451,354
December	963,566	26,077	410,264	436,341	155,979	3,743	40	60,697	1,620,367
2023									
January	907,165	26,118	423,195	449,312	170,585	3,693	39	60,251	1,591,046
February	882,868	27,678	426,115	453,793	163,444	3,843	37	60,354	1,564,339
March	892,578	26,681	479,445	506,126	166,344	3,807	43	60,759	1,629,658
April	934,116	26,653	483,590	510,243	238,573	3,844	43	61,064	1,747,883
May	945,090	26,833	494,506	521,339	213,890	3,755	44	56,182	1,740,300
June	1,097,926	26,046	499,043	525,090	140,782	3,763	10	56,020	1,823,591
July	1,097,079	78,334	532,736	611,070	94,363	3,758	42	37,972	1,844,283
August	1,074,109	30,733	549,120	579,853	184,129	3,787	9	53,665	1,895,552
September	1,073,647	44,488	554,760	599,248	215,008	3,756	2	53,657	1,945,317
October	1,086,072	36,527	561,061	597,587	240,542	3,740	32	53,002	1,980,975
November	1,083,889	28,339	588,861	617,200	260,817	3,757	10	53,051	2,018,723
December	1,084,466	31,276	610,798	642,074	307,288	3,788	4	53,259	2,090,879
2024									
January	1,231,131	26,636	703,833	730,469	243,776	3,769	3	52,809	2,261,957
February	1,140,686	23,615	644,442	668,057	311,767	3,749	6	53,116	2,177,381
March	995,288	22,811	596,618	619,428	280,806	3,798	3	53,251	1,952,574
April	1,003,555	22,700	596,695	619,395	312,259	3,793	6	53,109	1,992,118
May	964,353	23,280	582,481	605,761	278,155	3,750	4	53,175	1,905,198
June	1,055,070	22,036	553,007	575,043	313,472	3,697	6	56,919	2,004,207
July	1,036,670	22,309	557,902	580,211	255,647	3,702	8	57,893	1,934,132
August	1,003,698	22,275	552,415	574,690	296,582	3,676	4	57,319	1,935,971
September	1,094,717	22,220	503,368	525,588	244,918	3,633	3	57,569	1,926,428
October	1,170,024	22,328	522,594	544,923	189,779	3,665	3	58,158	1,966,552
November	1,224,984	22,439	570,726	593,165	180,374	3,651	66	58,148	2,060,387
December	1,284,512	22,513	571,714	594,226	177,740	3,646	2	59,125	2,119,251
2025									
January	1,218,700	22,007	569,711	591,719	155,715	3,641	2	59,066	2,028,843
February	1,227,885	22,109	596,018	618,127	132,843	3,553	7	59,128	2,041,544
March	1,350,092	22,052	627,615	649,667	135,752	3,669	19	59,064	2,198,264
April	1,358,370	22,025	638,787	660,813	127,099	3,701	2	59,580	2,209,565
May	1,429,344	21,783	647,425	669,208	135,582	3,644	5	59,651	2,297,434
June	1,499,426	21,813	627,669	649,482	120,454	3,740	5	60,676	2,333,783

¹ Includes IMF Funds on-lent to the Government since December, 2020.

*Provisional.

Source: Central Bank of Kenya

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks	IMF Liability	Currency in Circulation	Comm. Banks' MFBs & NBFIs Deposits	Total					
2021										
October	3,913	304,647	284,331	193,237	477,568	108,414	219,611	35,000	315,135	1,464,288
November	5,342	303,628	292,019	190,559	482,578	86,790	198,228	35,000	327,093	1,438,658
December	4,385	332,328	310,278	211,341	521,619	96,335	215,372	35,000	293,898	1,498,937
2022										
January	3,571	331,488	298,969	194,381	493,350	95,073	207,029	35,000	306,474	1,471,986
February	3,902	333,072	297,590	196,585	494,175	102,824	210,189	35,000	307,165	1,486,326
March	3,477	333,685	301,745	177,584	479,329	71,084	203,757	35,000	289,919	1,416,252
April	2,550	325,487	308,731	200,096	508,826	90,468	234,991	35,000	308,180	1,505,502
May	4,256	327,147	303,839	207,016	510,856	74,202	203,861	35,000	307,398	1,462,719
June	3,751	325,145	305,350	213,575	518,925	103,451	170,232	35,000	321,283	1,477,788
July	4,179	351,911	322,244	210,931	533,176	83,971	137,743	35,000	313,919	1,459,899
August	3,857	352,066	315,954	248,345	564,298	67,322	113,227	35,000	310,159	1,445,929
September	3,785	346,535	305,580	249,019	554,599	82,070	140,581	38,000	294,864	1,460,433
October	3,508	349,704	303,251	223,150	526,401	74,053	151,591	38,000	321,298	1,464,555
November	4,785	359,567	309,598	204,784	514,382	89,154	133,651	38,000	311,815	1,451,354
December	4,995	422,563	325,866	190,538	516,404	88,846	224,539	38,000	325,018	1,620,367
2023										
January	3,455	430,936	315,131	224,180	539,312	87,709	152,669	38,000	338,966	1,591,046
February	4,347	431,167	311,252	206,886	518,138	74,017	143,895	38,000	354,774	1,564,339
March	4,780	456,212	308,384	200,201	508,585	79,496	144,284	38,000	398,301	1,629,658
April	5,227	456,212	309,446	200,197	509,643	128,187	175,621	38,000	434,993	1,747,883
May	5,511	469,028	304,793	237,130	541,922	100,584	148,469	38,000	436,785	1,740,300
June	5,368	471,315	315,967	172,226	488,193	159,624	201,451	38,000	459,639	1,823,591
July	5,891	477,899	331,613	201,112	532,724	133,418	135,884	38,000	520,467	1,844,283
August	4,832	530,456	329,282	230,949	560,231	111,134	150,332	38,000	500,567	1,895,552
September	5,109	552,414	321,984	265,188	587,172	104,583	138,798	50,000	507,241	1,945,317
October	13,176	554,703	329,985	230,699	560,685	92,445	169,789	50,000	540,178	1,980,975
November	4,976	563,816	333,724	246,577	580,301	83,777	157,311	50,000	578,542	2,018,723
December	5,008	584,280	351,275	243,968	595,243	98,037	153,602	50,000	604,709	2,090,879
2024										
January	31,978	596,286	334,332	229,943	564,275	103,807	166,592	50,000	749,020	2,261,957
February	22,754	719,079	333,334	266,381	599,715	101,591	177,601	50,000	506,642	2,177,381
March	5,133	640,876	337,668	240,208	577,876	83,898	187,597	50,000	407,195	1,952,574
April	5,443	587,952	334,818	220,006	554,824	101,025	228,527	50,000	464,346	1,992,118
May	5,535	591,372	328,720	236,426	565,146	104,170	146,820	50,000	442,156	1,905,198
June	4,587	579,945	333,795	245,876	579,671	158,883	193,828	50,000	437,293	2,004,207
July	5,446	573,676	346,599	241,206	587,804	115,930	103,336	50,000	497,940	1,934,132
August	5,490	579,651	339,255	260,656	599,911	97,436	136,459	50,000	467,023	1,935,971
September	4,929	585,906	332,222	247,888	580,110	101,115	166,064	60,000	428,305	1,926,428
October	6,231	589,092	345,646	261,477	607,123	93,483	176,679	60,000	433,945	1,966,552
November	11,362	578,289	354,835	258,139	612,975	97,498	179,047	60,000	521,216	2,060,387
December	11,338	650,174	371,696	250,375	622,071	57,093	264,551	60,000	454,025	2,119,251
2025										
January	5,772	644,519	346,808	253,458	600,266	104,411	132,451	60,000	481,424	2,028,843
February	5,558	644,804	350,230	178,567	528,797	118,249	146,636	60,000	537,500	2,041,544
March	6,538	648,623	353,204	230,076	583,279	116,124	236,914	60,000	546,784	2,198,264
April	25,689	655,444	354,351	212,397	566,748	125,466	232,398	60,000	543,821	2,209,565
May	5,789	670,804	351,828	211,870	563,698	131,554	162,038	60,000	703,551	2,297,434
June	5,158	669,115	356,815	215,207	572,022	175,876	253,283	60,000	598,330	2,333,783

¹ Includes IMF Funds on-lent to the Government in December, 2020.

Provision

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (a): Commercial Banks Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
October	-104,314	1,633,484	6,419	52,876	3,109,002	313,514	5,115,296	-1,099,920	3,911,063
November	-128,645	1,674,426	6,149	57,507	3,146,502	321,192	5,205,777	-1,122,526	3,954,607
December	-110,062	1,689,607	18,262	60,711	3,169,255	300,354	5,238,190	-1,135,725	3,992,402
2022									
January	-158,811	1,739,044	5,867	57,535	3,213,280	238,667	5,254,394	-1,143,531	3,952,053
February	-140,713	1,728,377	6,188	56,388	3,245,294	216,056	5,252,304	-1,122,665	3,988,926
March	-171,826	1,722,945	6,780	57,904	3,292,971	253,293	5,333,893	-1,133,532	4,028,535
April	-166,472	1,718,582	6,718	62,190	3,325,751	254,648	5,367,890	-1,092,036	4,109,382
May	-191,245	1,722,195	6,256	59,884	3,327,001	281,351	5,396,687	-1,083,147	4,122,295
June	-183,984	1,719,911	5,816	55,936	3,387,081	292,228	5,460,972	-1,063,753	4,213,235
July	-192,346	1,747,189	5,712	55,076	3,451,102	278,878	5,537,957	-1,064,768	4,280,843
August	-227,108	1,750,843	5,808	56,482	3,452,961	299,434	5,565,527	-1,098,451	4,239,968
September	-274,604	1,743,221	5,252	50,024	3,506,284	274,758	5,579,540	-1,079,056	4,225,880
October	-253,933	1,724,171	5,603	51,170	3,550,845	267,400	5,599,188	-1,096,609	4,248,646
November	-254,443	1,777,075	7,341	51,733	3,551,279	264,744	5,652,171	-1,154,449	4,243,279
December	-253,303	1,784,530	6,271	53,187	3,579,011	232,457	5,655,456	-1,087,210	4,314,942
2023									
January	-229,197	1,790,469	6,245	58,151	3,597,848	225,022	5,677,734	-1,102,148	4,346,389
February	-220,943	1,807,056	6,197	51,025	3,631,546	221,967	5,717,791	-1,112,192	4,384,656
March	-124,426	1,739,305	6,834	61,714	3,714,795	223,640	5,746,287	-1,150,543	4,471,318
April	-137,168	1,740,137	7,200	58,455	3,758,009	141,355	5,705,156	-1,085,501	4,482,487
May	-119,433	1,690,506	6,543	58,556	3,773,950	219,070	5,748,625	-1,082,455	4,546,737
June	-27,694	1,793,529	6,948	52,356	3,797,045	222,948	5,872,825	-1,090,731	4,754,400
July	61,655	1,712,156	5,629	65,896	3,804,558	294,941	5,883,180	-1,090,034	4,854,800
August	153,877	1,724,815	5,888	60,770	3,880,932	258,853	5,931,258	-1,104,919	4,980,216
September	192,795	1,697,168	5,349	68,667	3,932,875	270,375	5,974,435	-1,113,888	5,053,342
October	232,582	1,708,211	5,372	83,172	3,984,450	218,898	6,000,102	-1,132,802	5,099,882
November	275,035	1,739,210	5,194	81,136	4,025,649	224,244	6,075,434	-1,178,794	5,171,674
December	307,360	1,720,270	5,413	71,384	4,078,075	212,752	6,087,894	-1,153,689	5,241,565
2024									
January	375,019	1,716,999	5,427	71,711	4,093,581	229,862	6,117,580	-1,180,817	5,311,781
February	472,161	1,656,855	5,336	67,794	4,013,246	190,208	5,933,439	-1,205,648	5,199,953
March	366,868	1,622,396	5,491	63,025	4,010,552	189,193	5,890,657	-1,232,504	5,025,021
April	423,911	1,653,567	5,794	51,352	4,025,112	140,784	5,876,610	-1,244,069	5,056,451
May	410,977	1,648,732	6,622	52,275	3,973,248	177,071	5,857,948	-1,235,203	5,033,722
June	431,457	1,701,572	6,575	57,347	3,994,337	150,506	5,910,337	-1,258,771	5,083,023
July	508,656	1,723,762	6,618	57,055	3,959,858	200,567	5,947,861	-1,287,884	5,168,634
August	477,998	1,749,100	7,209	60,637	3,970,272	156,024	5,943,241	-1,247,503	5,173,737
September	421,250	1,721,865	7,198	56,262	3,984,758	198,311	5,968,394	-1,245,672	5,143,973
October	312,410	1,766,759	7,483	50,205	3,999,567	269,034	6,093,048	-1,276,494	5,128,964
November	299,379	1,945,875	2,804	46,875	4,007,057	268,995	6,271,606	-1,363,338	5,207,646
December	234,759	1,960,116	2,226	46,418	4,031,994	323,936	6,364,690	-1,400,193	5,199,256
2025									
January	258,376	2,005,386	7,002	46,211	4,002,104	338,514	6,399,217	-1,440,284	5,217,309
February	249,757	2,104,537	6,989	46,621	3,979,184	318,061	6,455,391	-1,459,803	5,245,345
March	276,120	2,068,850	17,955	38,199	4,020,515	347,507	6,493,027	-1,498,626	5,270,521
April	262,366	2,148,779	17,913	23,014	4,050,977	343,515	6,584,199	-1,492,210	5,354,356
May	252,778	2,079,907	9,873	30,116	4,063,549	472,724	6,656,169	-1,484,324	5,424,623
June	256,022	2,228,133	16,059	25,857	4,080,341	387,508	6,737,899	-1,507,679	5,486,242

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (b): Microfinance Banks Assets

Shillings million

End of	Foreign Assets (Net) \¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
October	-2,750	5,489	-39	-1,029	48,742	3,185	56,348	-3,706	49,892
November	-2,812	5,588	-39	-1,103	48,056	3,095	55,597	-3,024	49,760
December	-2,271	5,590	-39	-1,106	47,160	3,218	54,822	-2,864	49,687
2022									
January	-2,443	5,847	-20	-1,076	47,490	3,386	55,628	-3,168	50,017
February	-2,330	5,334	-20	-1,071	47,707	3,070	55,020	-2,727	49,962
March	-2,252	4,885	-20	-1,066	47,739	3,278	54,817	-2,681	49,884
April	-2,216	4,892	-22	-1,093	47,734	3,139	54,650	-3,966	48,469
May	-2,450	4,679	-22	-1,077	47,332	2,968	53,882	-3,350	48,082
June	-2,473	4,795	-20	-1,070	46,637	3,090	53,433	-3,671	47,289
July	-2,531	4,822	0	-1,057	47,964	3,018	54,748	-3,687	48,530
August	-2,650	4,904	0	-1,051	47,140	3,332	54,324	-3,952	47,723
September	-2,641	4,907	0	-1,046	47,092	3,162	54,115	-4,244	47,230
October	-2,430	4,911	0	-1,040	47,210	3,012	54,092	-4,444	47,218
November	-2,330	5,514	0	-1,076	47,186	3,039	54,663	-5,021	47,311
December	-2,345	4,823	0	-1,377	46,636	3,262	53,345	-4,794	46,206
2023									
January	-2,370	4,726	0	-1,402	47,213	3,350	53,888	-5,511	46,007
February	-2,388	4,411	0	-1,404	45,526	2,914	51,448	-3,442	45,617
March	-2,410	4,298	0	-1,379	45,917	2,939	51,775	-3,690	45,676
April	-2,486	4,458	0	-1,368	46,150	2,849	52,089	-4,268	45,334
May	-2,370	4,432	0	-1,374	45,095	3,024	51,176	-3,030	45,777
June	-2,335	4,311	0	-589	44,910	3,054	51,687	-3,746	45,606
July	-2,375	4,349	0	-623	44,797	3,225	51,748	-3,288	46,085
August	-2,331	4,345	0	-613	45,083	2,893	51,708	-3,402	45,975
September	-2,386	4,352	0	-615	44,941	2,763	51,441	-3,443	45,612
October	-2,199	4,366	0	-639	44,624	2,810	51,162	-3,595	45,369
November	-2,116	4,345	0	-598	44,070	2,653	50,470	-4,080	44,273
December	-1,903	4,364	0	-753	43,093	2,712	49,416	-3,722	43,791
2024									
January	-1,975	4,385	0	-700	42,456	3,005	49,147	-3,592	43,580
February	-2,104	4,388	0	-717	42,269	2,836	48,776	-3,019	43,653
March	-2,141	4,373	0	-777	41,895	3,211	48,701	-2,890	43,670
April	-2,085	4,368	0	-774	40,837	3,418	47,848	-1,697	44,066
May	-2,112	4,376	0	-760	40,601	3,088	47,305	-989	44,204
June	-1,533	4,337	0	-785	40,216	2,578	46,346	-1,421	43,392
July	-1,788	4,329	0	-802	39,878	2,735	46,140	-1,486	42,866
August	-1,761	4,319	0	-834	39,284	2,660	45,429	-982	42,686
September	-1,722	4,323	0	-815	39,155	2,516	45,180	-820	42,638
October	-1,874	4,329	0	-857	38,686	2,401	44,560	117	42,803
November	-1,510	4,431	0	-837	36,987	2,498	43,078	1,382	42,950
December	-1,357	4,467	0	-679	36,343	2,574	42,706	1,910	43,259
2025									
January	-2,199	4,471	0	-965	35,813	2,208	41,527	3,551	42,879
February	-1,366	4,464	0	-937	35,736	1,788	41,050	3,463	43,146
March	-1,293	4,352	0	-822	35,667	1,732	40,930	3,599	43,236
April	-1,754	4,015	0	-809	35,609	1,600	40,414	3,736	42,395
May	-1,179	4,250	0	-816	35,369	1,548	40,349	5,366	44,536
June	-1,470	4,348	0	-793	35,280	1,836	40,671	5,341	44,542

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (c): Deposit Taking Sacco Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
October	0	3,389	0	2,317	513,986	10,483	530,175	-58,663	471,513
November	0	3,430	0	2,328	518,730	11,238	535,726	-63,785	471,942
December	0	3,469	0	2,286	523,660	9,757	539,173	-65,871	473,302
2022									
January	0	3,482	0	2,384	526,431	9,600	541,897	-61,241	480,656
February	0	3,896	0	2,390	526,554	11,565	544,405	-54,352	490,053
March	0	3,715	0	2,429	530,872	10,263	547,279	-50,092	497,187
April	0	3,569	0	2,425	536,323	11,729	554,047	-54,378	499,668
May	0	5,425	0	2,434	541,138	11,171	560,167	-58,875	501,292
June	0	6,757	0	2,407	544,901	10,187	564,252	-60,441	503,811
July	0	7,731	0	2,273	546,559	11,971	568,533	-56,157	512,376
August	0	8,383	0	2,362	552,139	11,735	574,619	-61,354	513,264
September	0	9,049	0	2,347	561,488	11,624	584,508	-70,134	514,373
October	0	9,666	0	2,221	569,297	12,819	594,003	-77,091	516,912
November	0	10,341	0	2,268	577,574	13,201	603,385	-81,039	522,346
December	0	10,635	0	2,249	587,258	12,698	612,840	-90,400	522,440
2023									
January	0	10,865	0	2,280	595,573	12,737	621,456	-92,374	529,082
February	0	10,787	0	2,255	599,222	13,894	626,158	-98,578	527,581
March	0	11,179	0	2,281	601,062	12,705	627,227	-85,070	542,157
April	0	10,209	0	-695	607,615	14,467	631,597	-89,033	542,563
May	0	11,529	0	-709	611,981	14,630	637,431	-92,692	544,739
June	0	10,783	0	-696	617,276	12,543	639,906	-91,126	548,781
July	0	12,206	0	-663	620,287	14,048	645,878	-90,820	555,058
August	0	12,855	0	-668	630,118	14,168	656,473	-98,662	557,811
September	0	14,006	0	-651	638,106	13,732	665,193	-106,545	558,647
October	0	13,961	0	-624	639,990	15,808	669,134	-98,921	570,213
November	0	14,326	0	-615	648,511	15,504	677,725	-105,722	572,003
December	0	14,178	0	-613	655,444	14,311	683,320	-109,677	573,642
2024									
January	0	14,206	0	-602	663,005	13,696	690,305	-109,381	580,924
February	0	14,195	0	-591	670,130	14,063	697,798	-101,253	596,545
March	0	17,958	0	-622	776,443	16,583	810,362	-98,444	711,917
April	0	15,372	0	-613	676,054	13,409	704,222	-94,883	609,339
May	0	15,461	0	-617	682,507	14,209	711,559	-99,640	611,919
June	0	14,501	0	-476	671,678	14,619	700,322	-85,389	614,933
July	0	16,255	0	-472	677,758	15,173	708,715	-87,997	620,717
August	0	16,508	0	-588	699,143	14,433	729,496	-104,521	624,975
September	0	16,589	0	-773	724,453	13,769	754,038	-120,023	634,015
October	0	16,476	0	-740	728,948	15,087	759,771	-111,953	647,818
November	0	16,492	0	-721	740,022	14,347	770,140	-119,727	650,414
December	0	16,203	0	-722	747,030	14,652	777,163	-125,331	651,832
2025									
January	0	16,104	0	-750	751,770	13,876	781,001	-121,614	659,387
February	0	17,412	0	-771	756,985	14,948	788,574	-111,757	676,817
March	0	15,802	0	-811	759,646	14,363	789,001	-105,505	683,496
April	0	16,238	0	-784	768,894	14,412	798,760	-111,615	687,145
May	0	15,528	0	-777	776,982	14,091	805,824	-115,737	690,087
June	0	15,886	0	-762	783,711	12,906	811,741	-116,449	695,292

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (d): Other Depository Corporations Assets

Shillings million

End of	Foreign Assets (Net) \ ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
October	-107,064	1,642,362	6,380	54,165	3,617,682	327,182	5,647,772	-1,108,240	4,432,468
November	-131,457	1,683,444	6,110	58,732	3,660,846	335,525	5,744,658	-1,136,892	4,476,309
December	-112,333	1,698,666	18,222	61,891	3,688,629	313,330	5,780,738	-1,153,014	4,515,391
2022									
January	-161,253	1,748,374	5,848	58,843	3,729,792	251,653	5,794,510	-1,150,531	4,482,725
February	-143,043	1,737,608	6,169	57,706	3,765,275	230,691	5,797,449	-1,125,465	4,528,941
March	-174,078	1,731,545	6,761	59,267	3,814,552	266,834	5,878,958	-1,129,275	4,575,606
April	-168,688	1,727,043	6,696	63,522	3,842,260	269,517	5,909,039	-1,082,832	4,657,519
May	-193,695	1,732,298	6,235	61,241	3,862,992	295,489	5,958,256	-1,092,893	4,671,668
June	-186,458	1,731,464	5,796	57,274	3,923,731	305,505	6,023,770	-1,072,977	4,764,335
July	-194,877	1,759,742	5,712	56,291	3,978,058	293,867	6,093,670	-1,057,045	4,841,749
August	-229,758	1,764,129	5,808	57,793	3,991,632	314,501	6,133,863	-1,103,150	4,800,955
September	-277,245	1,757,177	5,252	51,325	4,051,807	289,545	6,155,105	-1,090,377	4,787,483
October	-256,363	1,738,747	5,603	52,352	4,097,966	283,231	6,177,898	-1,108,758	4,812,777
November	-256,774	1,792,930	7,341	52,925	4,111,345	280,984	6,245,526	-1,175,816	4,812,936
December	-255,648	1,799,988	6,271	54,059	4,142,372	248,418	6,251,108	-1,111,872	4,883,588
2023									
January	-231,567	1,806,061	6,245	59,029	4,161,882	241,109	6,274,325	-1,121,280	4,921,478
February	-223,331	1,822,254	6,197	51,876	4,207,938	238,775	6,327,040	-1,145,856	4,957,854
March	-126,836	1,754,783	6,834	62,615	4,265,268	239,284	6,328,784	-1,142,798	5,059,150
April	-139,654	1,754,804	7,200	56,392	4,337,543	158,671	6,314,610	-1,104,571	5,070,385
May	-121,803	1,706,468	6,543	56,473	4,361,590	236,723	6,367,797	-1,108,741	5,137,253
June	-30,029	1,808,622	6,948	51,072	4,396,376	238,545	6,501,563	-1,122,747	5,348,787
July	59,279	1,728,711	5,629	64,610	4,392,389	312,214	6,503,553	-1,106,888	5,455,944
August	151,546	1,742,016	5,888	59,488	4,488,287	275,914	6,571,593	-1,139,137	5,584,003
September	190,410	1,715,527	5,349	67,400	4,548,543	286,871	6,623,690	-1,156,499	5,657,601
October	230,383	1,726,538	5,372	81,909	4,598,422	237,517	6,649,758	-1,164,676	5,715,465
November	272,918	1,757,881	5,194	79,923	4,651,549	242,401	6,736,948	-1,221,916	5,787,951
December	305,457	1,738,812	5,413	70,017	4,703,423	229,775	6,747,440	-1,193,899	5,858,998
2024									
January	373,044	1,735,590	5,427	70,409	4,725,049	246,564	6,783,038	-1,219,798	5,936,285
February	470,057	1,675,438	5,336	66,487	4,663,395	207,107	6,617,763	-1,247,669	5,840,151
March	364,727	1,644,727	5,491	61,625	4,754,986	208,987	6,675,816	-1,259,934	5,780,609
April	421,826	1,673,307	5,794	49,965	4,676,155	157,611	6,562,832	-1,274,802	5,709,856
May	408,864	1,668,569	6,622	50,898	4,629,473	194,368	6,549,930	-1,268,950	5,689,844
June	429,924	1,720,411	6,575	56,086	4,635,947	167,703	6,586,722	-1,275,298	5,741,348
July	506,868	1,744,347	6,618	55,782	4,608,780	218,475	6,634,001	-1,308,652	5,832,217
August	476,237	1,769,928	7,209	59,215	4,633,094	173,116	6,642,562	-1,277,401	5,841,398
September	419,528	1,742,777	7,198	54,675	4,667,185	214,595	6,686,431	-1,285,333	5,820,626
October	310,536	1,787,564	7,483	48,608	4,698,160	286,523	6,828,338	-1,319,289	5,819,584
November	297,869	1,966,799	2,804	45,316	4,717,003	285,840	7,017,762	-1,414,621	5,901,010
December	233,402	1,980,786	2,226	45,017	4,747,933	341,162	7,117,124	-1,456,180	5,894,347
2025									
January	256,177	2,025,961	7,002	44,496	4,723,710	354,599	7,155,767	-1,492,370	5,919,574
February	248,391	2,126,413	6,989	44,912	4,714,390	334,797	7,227,500	-1,510,583	5,965,309
March	274,826	2,089,005	17,955	36,566	4,760,317	363,603	7,267,445	-1,545,020	5,997,252
April	260,612	2,169,032	17,913	21,421	4,802,172	359,527	7,370,065	-1,546,782	6,083,895
May	251,599	2,099,684	9,873	28,523	4,817,592	488,363	7,444,034	-1,536,387	6,159,246
June	254,551	2,248,368	16,059	24,302	4,841,408	402,250	7,532,386	-1,560,862	6,226,075

\¹ As per Central Bank of Kenya books.

\² Valued at end of period exchange rate.

\³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (a): Commercial Banks Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
October	1,887,215	1,921,206	3,808,420	102,642	3,911,063
November	1,930,592	1,919,937	3,850,529	104,078	3,954,606
December	1,938,937	1,884,548	3,823,485	168,917	3,992,402
2022					
January	1,877,170	1,902,992	3,780,162	171,891	3,952,052
February	1,927,623	1,890,379	3,818,002	170,924	3,988,926
March	1,928,816	1,919,495	3,848,311	180,224	4,028,535
April	1,986,369	1,941,924	3,928,293	181,089	4,109,382
May	1,995,849	1,947,655	3,943,504	178,791	4,122,295
June	2,038,849	1,995,289	4,034,138	179,097	4,213,235
July	2,144,302	1,948,527	4,092,829	188,014	4,280,843
August	2,061,560	2,000,524	4,062,083	177,884	4,239,968
September	2,047,473	1,991,491	4,038,964	186,916	4,225,880
October	2,072,242	1,981,433	4,053,675	194,971	4,248,646
November	2,083,717	1,979,861	4,063,578	179,700	4,243,279
December	2,119,687	2,012,348	4,132,035	182,907	4,314,942
2023					
January	2,114,062	2,048,452	4,162,514	183,875	4,346,389
February	2,331,428	1,877,231	4,208,660	175,996	4,384,656
March	2,123,643	2,161,725	4,285,367	185,951	4,471,318
April	2,114,576	2,181,895	4,296,471	186,016	4,482,487
May	2,134,737	2,227,360	4,362,097	184,639	4,546,737
June	2,338,936	2,232,356	4,571,292	183,109	4,754,400
July	2,467,015	2,206,413	4,673,428	181,372	4,854,800
August	2,537,633	2,263,003	4,800,636	179,580	4,980,216
September	2,498,587	2,372,942	4,871,529	181,813	5,053,342
October	2,523,333	2,389,516	4,912,850	187,033	5,099,882
November	2,554,590	2,431,998	4,986,588	185,086	5,171,674
December	2,521,654	2,532,699	5,054,353	187,212	5,241,565
2024					
January	2,562,273	2,558,813	5,121,087	190,695	5,311,781
February	2,563,573	2,433,118	4,996,691	203,262	5,199,953
March	2,371,331	2,423,360	4,794,691	230,329	5,025,021
April	2,364,883	2,453,642	4,818,525	237,926	5,056,451
May	2,333,290	2,495,705	4,828,995	204,727	5,033,722
June	2,378,372	2,503,692	4,882,065	200,959	5,083,023
July	2,402,785	2,559,310	4,962,095	206,539	5,168,634
August	2,278,815	2,695,364	4,974,179	199,558	5,173,737
September	2,364,349	2,589,258	4,953,607	190,366	5,143,973
October	2,373,384	2,557,562	4,930,946	198,018	5,128,964
November	2,417,351	2,590,792	5,008,143	199,504	5,207,646
December	2,423,607	2,587,874	5,011,482	187,774	5,199,256
2025					
January	2,438,025	2,580,247	5,018,272	199,037	5,217,309
February	2,418,614	2,621,594	5,040,208	205,137	5,245,345
March	2,420,326	2,653,752	5,074,078	196,443	5,270,521
April	2,510,733	2,622,571	5,133,304	221,051	5,354,356
May	2,517,634	2,690,514	5,208,148	216,480	5,424,628
June	2,587,076	2,670,163	5,257,239	228,671	5,485,910

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (a).

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (b): Microfinance Banks Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
October	6,270	42,535	48,805	1,087	49,892
November	6,144	42,515	48,659	1,101	49,760
December	5,927	42,725	48,651	1,036	49,687
2022					
January	6,114	42,882	48,996	1,020	50,017
February	6,330	42,612	48,942	1,020	49,962
March	6,931	41,887	48,817	1,066	49,884
April	6,482	40,999	47,481	988	48,469
May	6,341	40,705	47,046	1,035	48,082
June	6,453	39,907	46,360	929	47,289
July	6,050	40,406	46,456	2,074	48,530
August	6,521	39,840	46,360	1,362	47,723
September	6,810	39,063	45,873	1,357	47,230
October	6,760	39,086	45,846	1,372	47,218
November	6,611	39,243	45,854	1,458	47,311
December	6,262	38,460	44,722	1,484	46,206
2023					
January	6,086	38,498	44,583	1,423	46,007
February	6,402	37,815	44,217	1,400	45,617
March	6,161	38,154	44,315	1,360	45,676
April	5,995	38,285	44,280	1,054	45,334
May	5,958	38,783	44,742	1,035	45,777
June	5,919	38,521	44,440	1,165	45,606
July	5,894	39,080	44,973	1,112	46,085
August	6,538	38,264	44,803	1,172	45,975
September	6,263	38,223	44,486	1,126	45,612
October	6,284	37,946	44,230	1,139	45,369
November	6,434	36,748	43,182	1,091	44,273
December	5,871	36,748	42,619	1,172	43,791
2024					
January	6,133	36,328	42,461	1,118	43,580
February	6,336	36,169	42,505	1,148	43,653
March	6,403	36,304	42,707	963	43,670
April	6,312	36,505	42,817	1,249	44,066
May	6,553	36,336	42,889	1,317	44,206
June	6,737	35,549	42,287	1,106	43,392
July	6,681	35,010	41,691	1,174	42,866
August	6,876	34,492	41,369	1,436	42,805
September	6,560	34,785	41,345	1,292	42,638
October	7,085	34,621	41,706	1,097	42,803
November	7,230	34,466	41,696	1,254	42,950
December	6,045	35,880	41,925	1,334	43,259
2025					
January	5,976	35,432	41,408	1,471	42,879
February	6,450	35,259	41,709	1,437	43,146
March	6,396	35,294	41,690	1,546	43,236
April	5,967	35,224	41,191	1,204	42,395
May	6,437	36,206	42,644	1,892	44,536
June	6,298	36,057	42,354	2,187	44,542

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(b).

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (c): Deposit Taking Sacco Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
October	0	471,513	471,513	0	471,513
November	0	471,942	471,942	0	471,942
December	0	473,302	473,302	0	473,302
2022					
January	0	480,656	480,656	0	480,656
February	0	490,053	490,053	0	490,053
March	0	497,187	497,187	0	497,187
April	0	499,668	499,668	0	499,668
May	0	501,292	501,292	0	501,292
June	0	503,811	503,811	0	503,811
July	0	512,376	512,376	0	512,376
August	0	513,264	513,264	0	513,264
September	0	514,373	514,373	0	514,373
October	0	516,912	516,912	0	516,912
November	0	522,346	522,346	0	522,346
December	0	522,440	522,440	0	522,440
2023					
January	0	529,082	529,082	0	529,082
February	0	527,581	527,581	0	527,581
March	0	542,157	542,157	0	542,157
April	0	542,563	542,563	0	542,563
May	0	544,739	544,739	0	544,739
June	0	548,781	548,781	0	548,781
July	0	555,058	555,058	0	555,058
August	0	557,811	557,811	0	557,811
September	0	558,647	558,647	0	558,647
October	0	570,213	570,213	0	570,213
November	0	572,003	572,003	0	572,003
December	0	573,642	573,642	0	573,642
2024					
January	0	580,924	580,924	0	580,924
February	0	596,545	596,545	0	596,545
March	0	711,917	711,917	0	711,917
April	0	609,339	609,339	0	609,339
May	0	611,919	611,919	0	611,919
June	0	614,933	614,933	0	614,933
July	0	620,717	620,717	0	620,717
August	0	624,975	624,975	0	624,975
September	0	634,015	634,015	0	634,015
October	0	647,818	647,818	0	647,818
November	0	650,414	650,414	0	650,414
December	0	651,832	651,832	0	651,832
2025					
January	0	659,387	659,387	0	659,387
February	0	676,817	676,817	0	676,817
March	0	683,496	683,496	0	683,496
April	0	687,145	687,145	0	687,145
May	0	690,087	690,087	0	690,087
June	0	695,292	695,292	0	695,292

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (d): Other Depository Corporations Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
October	1,893,485	2,435,254	4,328,738	103,729	4,432,468
November	1,936,737	2,434,394	4,371,130	105,178	4,476,309
December	1,944,864	2,400,574	4,345,438	169,953	4,515,391
2022					
January	1,883,284	2,426,530	4,309,814	172,911	4,482,725
February	1,933,953	2,423,044	4,356,997	171,944	4,528,941
March	1,935,747	2,458,568	4,394,315	181,290	4,575,605
April	1,992,850	2,482,592	4,475,442	182,077	4,657,519
May	2,002,191	2,489,652	4,491,842	179,826	4,671,668
June	2,045,302	2,539,007	4,584,309	180,026	4,764,335
July	2,150,352	2,501,309	4,651,661	190,088	4,841,749
August	2,068,080	2,553,628	4,621,708	179,246	4,800,955
September	2,054,282	2,544,928	4,599,210	188,273	4,787,483
October	2,079,002	2,537,430	4,616,433	196,344	4,812,777
November	2,090,328	2,541,450	4,631,778	181,158	4,812,936
December	2,125,949	2,573,248	4,699,198	184,391	4,883,588
2023					
January	2,120,148	2,616,032	4,736,180	185,298	4,921,478
February	2,337,830	2,442,627	4,780,458	177,396	4,957,854
March	2,129,804	2,742,036	4,871,839	187,311	5,059,150
April	2,120,571	2,762,744	4,883,314	187,070	5,070,385
May	2,140,696	2,810,882	4,951,578	185,675	5,137,253
June	2,344,855	2,819,657	5,164,512	184,274	5,348,787
July	2,472,909	2,800,551	5,273,459	182,484	5,455,944
August	2,544,172	2,859,079	5,403,250	180,752	5,584,003
September	2,504,850	2,969,812	5,474,662	182,939	5,657,601
October	2,529,617	2,997,676	5,527,293	188,172	5,715,465
November	2,561,024	3,040,749	5,601,773	186,178	5,787,950
December	2,527,525	3,143,089	5,670,614	188,384	5,858,998
2024					
January	2,568,406	3,176,065	5,744,472	191,813	5,936,285
February	2,569,909	3,065,832	5,635,741	204,410	5,840,151
March	2,377,735	3,171,582	5,549,316	231,292	5,780,609
April	2,371,195	3,099,486	5,470,681	239,175	5,709,856
May	2,339,843	3,143,960	5,483,803	206,044	5,689,847
June	2,385,110	3,154,175	5,539,284	202,064	5,741,348
July	2,409,466	3,215,037	5,624,503	207,714	5,832,217
August	2,285,691	3,354,831	5,640,523	200,994	5,841,516
September	2,370,910	3,258,058	5,628,967	191,658	5,820,626
October	2,380,468	3,240,001	5,620,469	199,115	5,819,584
November	2,424,580	3,275,672	5,700,252	200,758	5,901,010
December	2,429,652	3,275,587	5,705,239	189,108	5,894,347
2025					
January	2,444,001	3,275,065	5,719,066	200,508	5,919,574
February	2,425,064	3,333,670	5,758,734	206,574	5,965,309
March	2,426,722	3,372,541	5,799,264	197,988	5,997,252
April	2,516,700	3,344,940	5,861,640	222,255	6,083,895
May	2,524,071	3,416,807	5,940,878	218,372	6,159,251
June	2,593,374	3,401,511	5,994,885	230,858	6,225,743

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(d).

Source: Central Bank of Kenya

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.1: Assets ^{\1}

Shillings million

End of	Foreign Assets (Net) ^{\2}	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ^{\3}	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
October	629,269	1,679,927	6,380	54,165	3,620,886	29,973	5,391,331	-1,353,589	4,667,011
November	580,046	1,737,533	6,110	58,732	3,664,086	30,518	5,496,980	-1,386,324	4,690,703
December	589,346	1,766,338	18,222	61,891	3,691,938	28,124	5,566,513	-1,466,420	4,689,439
2022									
January	485,146	1,838,507	5,848	58,843	3,733,168	28,368	5,664,733	-1,505,611	4,644,268
February	470,874	1,826,263	6,169	57,706	3,768,887	29,362	5,688,387	-1,460,963	4,698,298
March	427,750	1,818,498	6,761	59,267	3,818,214	38,229	5,740,968	-1,461,095	4,707,623
April	510,969	1,769,502	6,696	63,522	3,845,944	30,959	5,716,623	-1,415,636	4,811,956
May	467,700	1,811,973	6,235	61,241	3,866,713	32,551	5,778,712	-1,437,688	4,808,724
June	455,998	1,880,018	5,796	57,274	3,927,511	27,721	5,898,320	-1,421,011	4,933,307
July	398,797	1,954,919	5,712	56,291	3,981,830	29,596	6,028,349	-1,430,028	4,997,118
August	333,878	1,987,680	5,808	57,793	3,995,371	29,186	6,075,837	-1,469,636	4,940,080
September	292,490	1,947,264	5,252	51,325	4,055,618	29,264	6,088,723	-1,454,473	4,926,741
October	305,684	1,954,358	5,603	52,352	4,101,805	27,862	6,141,980	-1,516,736	4,930,927
November	276,162	2,016,620	7,341	52,925	4,115,084	28,404	6,220,374	-1,529,608	4,966,928
December	283,428	2,011,790	6,271	54,059	4,146,116	28,113	6,246,348	-1,487,357	5,042,419
2023									
January	244,276	2,102,704	6,245	59,029	4,165,575	28,716	6,362,269	-1,528,878	5,077,667
February	227,090	2,132,152	6,197	51,876	4,211,781	29,305	6,431,311	-1,556,162	5,102,239
March	307,818	2,116,625	6,834	62,615	4,269,076	31,061	6,486,212	-1,596,376	5,197,653
April	323,274	2,089,426	7,200	56,392	4,341,388	33,755	6,528,161	-1,592,463	5,258,973
May	350,069	2,079,338	6,543	56,473	4,365,345	33,017	6,540,716	-1,598,167	5,292,618
June	588,239	2,132,261	6,948	51,072	4,400,139	27,693	6,618,113	-1,630,913	5,575,440
July	623,621	2,203,896	5,629	64,610	4,396,147	32,238	6,702,520	-1,652,344	5,673,797
August	672,018	2,171,536	5,888	59,488	4,492,074	32,451	6,761,437	-1,658,810	5,774,645
September	707,853	2,175,977	5,349	67,400	4,552,300	34,645	6,835,671	-1,702,393	5,841,131
October	743,072	2,154,337	5,372	81,909	4,602,162	30,508	6,874,287	-1,734,637	5,882,723
November	771,159	2,217,770	5,194	79,923	4,655,306	30,520	6,988,713	-1,807,543	5,952,329
December	792,239	2,227,284	5,413	70,017	4,707,211	31,161	7,041,087	-1,788,793	6,044,533
2024									
January	856,728	2,299,467	5,427	70,409	4,728,818	29,689	7,133,809	-1,879,452	6,111,086
February	950,723	2,165,894	5,336	66,487	4,667,144	33,758	6,938,619	-1,885,361	6,003,981
March	770,539	2,076,559	5,491	61,625	4,758,783	34,993	6,937,451	-1,807,345	5,900,645
April	832,176	2,064,174	5,794	49,965	4,679,948	32,743	6,832,625	-1,828,529	5,836,272
May	791,346	2,127,510	6,622	50,898	4,633,223	33,885	6,852,138	-1,793,406	5,850,078
June	910,486	2,101,626	6,575	56,086	4,639,644	33,358	6,837,289	-1,782,155	5,965,620
July	961,904	2,221,222	6,618	55,782	4,612,482	34,707	6,930,811	-1,874,875	6,017,840
August	891,856	2,208,158	7,209	59,215	4,636,770	34,293	6,945,645	-1,827,352	6,010,150
September	923,541	2,102,301	7,198	54,675	4,670,818	33,392	6,868,385	-1,799,775	5,992,151
October	899,503	2,155,807	7,483	48,608	4,701,825	31,075	6,944,799	-1,844,992	5,999,310
November	864,780	2,380,916	2,804	45,316	4,720,654	30,083	7,179,774	-1,962,172	6,082,383
December	865,519	2,310,462	2,226	45,017	4,751,579	31,015	7,140,299	-1,957,281	6,048,537
2025									
January	827,764	2,485,228	7,002	44,496	4,727,351	29,173	7,293,250	-2,023,891	6,097,123
February	825,558	2,597,903	6,989	44,912	4,717,943	30,166	7,397,913	-2,070,848	6,152,623
March	966,399	2,501,757	17,955	36,566	4,763,986	29,275	7,349,540	-2,122,104	6,193,835
April	925,952	2,597,446	17,913	21,421	4,805,873	26,942	7,469,596	-2,132,705	6,262,843
May	1,009,496	2,606,854	9,873	28,523	4,821,236	27,180	7,493,665	-2,154,834	6,348,328
June	1,074,027	2,644,567	16,059	24,302	4,845,147	27,689	7,557,765	-2,181,353	6,450,439

\1 Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions.

\2 Include reserve position in the IMF and Government deposits with Crown Agents.

\3 C&SFC stands for Cereals and Sugar Finance Corporation.

\4 Includes interest in suspense on non-performing loans.

\5 Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.2: Liabilities

Shillings million

End of	Broad money M3 = (M2 + foreign currency deposit)\1						
	Money and Quasi-money (M2) \2					Resident's Foreign Currency Deposits	Total M3*
	Money (M1)			Quasi-Monetary Deposits	Total		
	M0	Demand Deposits \3	Total				
2021							
October	338,273	1,463,235	1,801,508	2,090,826	3,892,334	774,677	4,667,011
November	319,573	1,479,866	1,799,438	2,091,681	3,891,119	799,583	4,690,703
December	344,001	1,475,721	1,819,722	2,065,008	3,884,730	804,709	4,689,439
2022							
January	334,454	1,433,862	1,768,316	2,081,537	3,849,853	794,415	4,644,268
February	341,301	1,467,941	1,809,242	2,084,059	3,893,301	804,997	4,698,298
March	313,307	1,459,952	1,773,259	2,122,580	3,895,839	811,783	4,707,623
April	336,514	1,508,415	1,844,929	2,132,107	3,977,036	834,920	4,811,956
May	316,881	1,524,225	1,841,107	2,138,326	3,979,433	829,291	4,808,724
June	348,998	1,535,563	1,884,560	2,156,343	4,040,903	892,404	4,933,307
July	345,457	1,642,914	1,988,371	2,103,782	4,092,153	904,965	4,997,118
August	318,371	1,566,418	1,884,789	2,159,102	4,043,891	896,188	4,940,080
September	327,531	1,566,038	1,893,569	2,154,810	4,048,378	878,363	4,926,741
October	314,495	1,576,542	1,891,037	2,138,775	4,029,812	901,115	4,930,927
November	335,150	1,544,231	1,879,381	2,163,436	4,042,817	924,111	4,966,928
December	343,221	1,603,183	1,946,405	2,173,617	4,120,022	922,397	5,042,419
2023							
January	341,487	1,582,570	1,924,057	2,207,127	4,131,184	946,482	5,077,667
February	321,782	1,756,508	2,078,290	2,040,000	4,118,289	983,950	5,102,239
March	325,814	1,537,304	1,863,118	2,275,530	4,138,648	1,059,005	5,197,653
April	375,659	1,528,136	1,903,795	2,278,837	4,182,632	1,076,341	5,258,973
May	341,040	1,543,465	1,884,505	2,315,945	4,200,450	1,092,168	5,292,618
June	410,927	1,661,885	2,072,813	2,316,439	4,389,251	1,186,189	5,575,440
July	400,338	1,706,149	2,106,487	2,318,937	4,425,424	1,248,373	5,673,797
August	371,395	1,715,121	2,086,516	2,359,553	4,446,069	1,328,576	5,774,645
September	366,468	1,633,801	2,000,269	2,441,742	4,442,011	1,399,119	5,841,131
October	355,430	1,645,227	2,000,657	2,431,176	4,431,833	1,450,890	5,882,723
November	350,556	1,644,861	1,995,418	2,459,115	4,454,532	1,497,797	5,952,329
December	373,919	1,650,604	2,024,523	2,471,815	4,496,338	1,548,195	6,044,533
2024							
January	366,614	1,663,335	2,029,949	2,477,978	4,507,928	1,603,158	6,111,086
February	368,239	1,710,063	2,078,302	2,421,621	4,499,923	1,504,058	6,003,981
March	351,329	1,620,906	1,972,235	2,612,987	4,585,222	1,315,423	5,900,645
April	365,591	1,575,057	1,940,648	2,523,823	4,464,471	1,371,801	5,836,272
May	366,277	1,581,752	1,948,029	2,577,685	4,525,714	1,324,366	5,850,080
June	426,336	1,611,944	2,038,280	2,585,603	4,623,883	1,341,737	5,965,620
July	393,337	1,594,088	1,987,425	2,637,742	4,625,167	1,392,673	6,017,840
August	369,746	1,530,864	1,900,610	2,788,607	4,689,217	1,321,052	6,010,268
September	363,184	1,590,271	1,953,455	2,698,474	4,651,929	1,340,222	5,992,151
October	366,996	1,616,197	1,983,193	2,698,078	4,681,271	1,306,194	5,987,465
November	382,130	1,631,311	2,013,442	2,756,508	4,769,949	1,312,433	6,082,383
December	343,298	1,699,055	2,042,353	2,746,583	4,788,935	1,259,601	6,048,537
2025							
January	378,058	1,720,313	2,098,371	2,748,907	4,847,278	1,249,845	6,097,123
February	393,888	1,716,902	2,110,790	2,798,496	4,909,285	1,243,337	6,152,622
March	394,572	1,707,598	2,102,169	2,850,492	4,952,661	1,241,174	6,193,835
April	401,203	1,769,079	2,170,281	2,819,859	4,990,140	1,272,702	6,262,843
May	407,454	1,793,456	2,200,910	2,884,147	5,085,058	1,263,275	6,348,333
June	455,222	1,863,714	2,318,936	2,861,217	5,180,153	1,269,954	6,450,107

\1 Previously M3XT

\2 Previously M3X.

\3 Previously M3.

\4 Include other public and project account deposits at CBK.

\5 Revised with effect from December 1997 based on CBK books.

* Provisional

Source: Central Bank of Kenya

1.4 SECTORAL DISTRIBUTION OF BANKING SYSTEM CREDIT

Table 1.4.1: Distribution of Credit Facilities from the Banking System. \³ Shillings million

End of	Central Govt (Net) \ ¹	Other Financial Corporations (Net)	Other Public Sectors			Private Sector\2					
			Local Govt (Net)	Public Non-Financial Corp	Total	Agriculture	Manufacturing	Trade			
								Exports	Imports	Domestic	Total
2021											
October	1,679,927	29,973	6,380	54,165	60,545	98,059	447,913	15,996	32,759	484,963	533,718
November	1,737,533	30,518	6,110	58,732	64,842	98,952	455,262	16,570	32,357	493,711	542,637
December	1,766,338	28,124	18,222	61,891	80,114	96,990	464,324	16,139	32,560	500,187	548,887
2022											
January	1,838,507	28,368	5,848	58,843	64,691	97,714	460,605	16,969	33,886	502,756	553,611
February	1,826,263	29,362	6,169	57,706	63,875	99,380	462,426	16,987	34,645	501,780	553,411
March	1,818,498	38,229	6,761	59,267	66,027	105,094	472,527	17,756	33,874	512,584	564,214
April	1,769,502	30,959	6,696	63,522	70,218	104,717	472,620	17,698	33,883	513,839	565,420
May	1,811,973	32,551	6,235	61,241	67,476	105,251	479,825	17,173	33,430	511,464	562,066
June	1,880,018	27,721	5,796	57,274	63,070	106,169	495,323	17,171	35,315	525,032	577,518
July	1,954,919	29,596	5,712	56,291	62,004	105,991	499,859	18,123	35,204	540,985	594,311
August	1,987,680	29,186	5,808	57,793	63,601	113,691	505,193	18,473	35,677	537,505	591,655
September	1,947,264	29,264	5,252	51,325	56,578	114,138	508,828	18,629	36,748	556,963	612,341
October	1,954,358	27,862	5,603	52,352	57,954	119,431	525,393	18,527	36,452	551,874	606,853
November	2,016,620	28,404	7,341	52,925	60,266	119,403	522,290	18,655	37,214	556,569	612,438
December	2,011,790	28,113	6,271	54,059	60,330	119,075	527,588	20,624	37,431	547,823	605,878
2023											
January	2,102,704	28,716	6,245	59,029	65,274	118,288	524,180	21,757	37,812	552,142	611,711
February	2,132,152	29,305	6,197	51,876	58,073	118,018	532,567	22,476	37,878	553,966	614,320
March	2,116,625	31,061	6,834	62,615	69,449	121,837	546,998	22,835	38,755	565,212	626,802
April	2,089,426	33,755	7,200	56,392	63,592	123,656	574,839	24,302	39,020	574,462	637,784
May	2,079,338	33,017	6,543	56,473	63,016	125,671	572,346	24,426	39,831	578,313	642,570
June	2,132,261	27,693	6,948	51,072	58,020	126,818	584,277	24,528	36,600	569,324	630,452
July	2,203,896	32,238	5,629	64,610	70,239	126,916	573,178	24,990	36,547	574,928	636,465
August	2,171,536	32,451	5,888	59,488	65,376	131,284	604,085	23,791	36,739	584,423	644,954
September	2,175,977	34,645	5,349	67,400	72,750	131,772	620,883	23,721	37,665	591,786	653,172
October	2,154,337	30,508	5,372	81,909	87,281	141,171	622,041	24,710	37,595	603,156	665,460
November	2,217,770	30,520	5,194	79,923	85,117	146,630	626,736	23,627	38,447	611,554	673,628
December	2,222,412	31,161	5,413	70,017	75,430	145,864	637,513	24,440	39,604	617,432	681,476
2024											
January	2,299,467	29,689	5,427	70,409	75,836	154,905	644,930	25,513	39,801	620,276	685,590
February	2,165,894	33,758	5,336	66,487	71,823	149,350	604,907	23,188	41,061	610,694	674,943
March	2,076,559	34,993	5,491	61,625	67,116	141,253	598,759	20,602	40,039	602,185	662,825
April	2,064,174	32,743	5,794	49,965	55,760	141,034	599,780	21,854	39,298	603,404	664,556
May	2,127,510	33,885	6,622	50,898	57,520	136,163	581,460	20,232	39,480	599,476	659,189
June	2,101,626	33,358	6,575	56,086	62,661	137,681	581,115	20,054	39,334	589,794	649,182
July	2,221,222	34,707	6,618	55,782	62,400	139,197	575,491	19,716	39,522	577,211	636,448
August	2,208,158	34,293	7,209	59,215	66,424	138,866	564,117	18,747	40,442	587,116	646,305
September	2,102,301	33,392	7,198	54,675	61,873	139,573	531,974	18,654	71,483	601,500	691,636
October	2,155,807	31,075	7,483	48,608	56,091	152,012	550,198	9,721	56,945	626,669	693,335
November	2,380,916	30,083	2,804	45,316	48,121	151,436	560,975	18,644	46,824	619,382	684,850
December	2,310,462	31,015	2,226	45,017	47,244	147,525	560,643	18,070	43,158	622,513	683,742
2025											
January	2,485,228	29,173	7,002	44,496	51,498	152,155	575,912	18,084	44,914	626,535	689,534
February	2,597,903	30,166	6,989	44,912	51,901	152,209	573,825	21,205	45,875	623,107	690,187
March	2,501,757	29,275	17,955	36,566	54,521	153,210	566,186	64,073	15,580	624,488	704,142
April	2,597,446	26,942	17,913	21,421	39,334	156,915	594,598	64,246	23,322	612,353	699,921
May	2,606,854	27,180	9,873	28,523	38,396	148,206	587,097	65,087	26,465	614,696	706,248
June	2,644,567	27,689	16,059	24,302	40,361	153,955	599,186	65,329	25,906	619,073	710,307

\¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

\² Includes interest suspense on non-performing loans

Source: Central Bank of Kenya

1.4 DISTRIBUTION OF CREDIT FACILITIES FROM THE BANKING SYSTEM (CONT'D)

Table 1.4.1: Distribution of Credit Facilities from the Banking System. Shillings million

End of	Private Sector										Total
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
2021											
June	120,764	226,076	107,091	415,841	12,762	958,160	314,210	163,324	140,832	3,507,298	5,070,394
July	121,884	216,384	109,542	414,274	11,198	965,670	316,167	162,372	136,755	3,503,951	5,151,136
August	125,223	239,651	109,296	414,613	10,903	973,621	319,831	164,423	139,980	3,559,509	5,297,851
September	124,064	239,886	110,898	417,449	13,240	982,265	321,835	169,617	142,316	3,598,546	5,309,164
October	125,664	239,177	108,210	415,025	13,527	992,042	326,802	171,947	148,802	3,620,886	5,391,331
November	128,114	240,751	110,916	413,782	13,547	1,002,253	331,586	172,723	153,563	3,664,086	5,496,980
December	126,141	244,048	110,008	413,100	17,284	1,002,992	335,479	176,140	156,545	3,691,938	5,566,513
2022											
January	128,952	261,171	112,476	414,626	14,781	1,011,127	339,689	175,640	162,775	3,733,168	5,664,733
February	135,239	272,431	112,844	415,076	12,401	1,016,050	343,618	180,095	165,916	3,768,887	5,688,387
March	133,622	273,942	113,736	414,620	12,857	1,024,307	347,326	188,026	167,942	3,818,214	5,740,968
April	134,617	278,458	115,094	416,953	16,844	1,032,611	349,844	185,773	172,992	3,845,944	5,716,623
May	136,456	273,531	114,224	417,790	17,263	1,039,307	354,674	185,202	181,123	3,866,713	5,778,712
June	136,464	276,530	114,109	418,400	16,472	1,037,164	359,115	188,072	202,176	3,927,511	5,898,320
July	137,751	274,975	112,643	421,672	20,044	1,046,532	362,367	189,748	215,937	3,981,830	6,028,349
August	138,524	272,507	110,633	419,178	21,563	1,058,195	364,592	190,746	208,894	3,995,371	6,075,837
September	138,292	291,959	111,241	418,018	20,947	1,070,652	368,771	190,768	209,664	4,055,618	6,088,723
October	134,490	293,917	114,147	422,213	20,892	1,074,919	374,576	194,630	220,344	4,101,805	6,141,980
November	134,588	293,643	115,832	425,552	21,587	1,089,112	375,733	197,670	207,238	4,115,084	6,220,374
December	135,250	301,641	118,442	426,727	22,850	1,104,733	379,065	200,324	204,544	4,146,116	6,246,348
2023											
January	135,837	304,235	120,174	427,822	22,846	1,115,724	382,655	199,526	202,579	4,165,575	6,362,269
February	138,709	316,902	136,751	426,521	24,552	1,124,221	386,669	204,287	188,265	4,211,781	6,431,311
March	140,059	321,365	146,268	423,272	23,567	1,127,457	392,197	205,380	193,873	4,269,076	6,486,212
April	139,021	328,329	152,507	426,266	26,264	1,127,867	397,065	208,859	198,931	4,341,388	6,528,161
May	141,934	333,508	151,869	425,338	24,462	1,144,070	397,732	209,904	195,942	4,365,345	6,540,716
June	141,717	330,835	148,277	432,731	20,513	1,150,209	404,624	210,829	218,858	4,400,139	6,618,113
July	139,313	319,760	152,725	433,395	23,483	1,154,929	409,082	209,943	216,957	4,396,147	6,702,520
August	141,207	339,689	153,746	433,717	26,769	1,173,467	411,402	205,916	225,838	4,492,074	6,761,437
September	149,557	345,250	156,566	448,100	25,357	1,181,825	407,698	212,744	219,375	4,552,300	6,835,671
October	152,188	340,755	161,624	448,010	22,157	1,187,188	413,258	210,626	237,682	4,602,162	6,874,287
November	139,791	359,898	160,919	451,747	24,120	1,199,697	415,637	211,643	244,859	4,655,306	6,988,713
December	147,080	363,504	189,655	455,572	26,285	1,186,001	416,535	215,610	242,116	4,707,211	7,036,215
2024											
January	140,148	354,011	159,606	460,488	24,637	1,222,240	418,010	218,272	245,983	4,728,818	7,133,809
February	144,577	340,171	159,950	451,028	25,552	1,242,928	416,651	210,894	246,193	4,667,144	6,938,619
March	140,966	342,819	165,069	443,893	31,570	1,348,942	416,975	219,267	246,444	4,758,783	6,937,451
April	146,722	358,791	161,853	447,955	33,258	1,249,807	418,733	208,020	249,440	4,679,948	6,832,625
May	137,267	347,329	151,665	454,926	35,853	1,255,077	418,102	211,740	244,450	4,633,223	6,852,138
June	131,136	345,054	152,968	447,553	43,079	1,244,034	418,131	214,486	275,225	4,639,644	6,837,289
July	129,243	342,638	153,984	448,154	48,227	1,251,995	420,967	214,043	252,094	4,612,482	6,930,811
August	123,858	335,777	160,325	449,368	53,755	1,274,976	426,612	208,767	254,046	4,636,770	6,945,645
September	129,226	350,082	157,134	458,124	49,484	1,305,404	418,500	206,698	232,984	4,670,818	6,868,385
October	126,740	367,911	153,254	459,876	27,844	1,307,628	426,619	202,534	233,873	4,701,825	6,944,799
November	135,209	364,270	146,329	460,900	25,574	1,316,681	424,350	208,058	242,021	4,720,654	7,179,774
December	126,693	349,024	142,778	449,622	18,787	1,317,424	429,815	194,229	331,297	4,751,579	7,140,299
2025											
January	138,336	365,368	144,705	459,682	18,435	1,311,730	433,811	205,437	232,246	4,727,351	7,293,250
February	138,184	362,119	136,265	456,584	18,761	1,317,339	436,343	207,041	229,087	4,717,943	7,397,913
March	157,271	362,466	135,368	457,487	17,756	1,331,250	454,632	192,239	231,981	4,763,986	7,349,540
April	154,784	356,622	148,552	455,140	20,136	1,332,901	450,014	193,334	242,956	4,805,873	7,469,596
May	163,089	352,126	142,119	454,564	22,109	1,346,394	454,344	192,759	252,181	4,821,236	7,493,665
June	162,360	338,904	142,669	454,136	22,843	1,354,318	458,205	193,192	255,072	4,845,147	7,557,765

*Provisional

Source: Central Bank of Kenya

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Table 2.1.1: Assets

Shillings million

End of	Foreign Assets [1]				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets	Total Assets
	Gold	Special Drawing Rights (SDR) Holdings	Other	Total			Advances & Discounts	Repurchase Agreements (REPOs)	Total				
2021													
June	105.91	2,201.26	1,057,475.52	1,059,783	28,084	219,917	59,818	11,021	70,839	3,177	-	99,338	1,481,137
July	111.06	1,560.83	1,047,451.83	1,049,124	28,192	234,750	59,759	10,511	70,270	3,190	-	93,338	1,478,862
August	111.69	1,569.02	1,001,064.06	1,002,745	27,753	219,928	59,322	10,219	69,542	3,207	-	97,511	1,420,686
September	107.76	82,740.38	985,230.61	1,068,079	35,654	218,141	59,246	10,234	69,480	3,195	-	92,649	1,487,197
October	112.27	81,026.16	960,702.06	1,041,840	30,724	226,452	59,193	10,355	69,548	3,204	-	92,520	1,464,288
November	112.95	79,813.25	937,494.21	1,017,420	27,658	224,659	58,315	10,374	68,689	3,240	-	96,991	1,438,658
December	115.19	77,698.14	957,526.12	1,035,339	29,221	253,822	58,032	21,756	79,787	3,309	-	97,458	1,498,937
2022													
January	113.78	77,499.93	900,791.74	978,405	27,998	269,164	57,613	42,643	100,256	3,376	-	92,786	1,471,986
February	120.65	77,866.08	869,851.62	947,838	29,200	269,644	56,947	81,189	138,136	3,612	-	97,896	1,486,326
March	124.39	77,696.48	858,116.04	935,937	27,004	263,706	56,617	35,851	92,469	3,662	-	93,475	1,416,252
April	121.71	74,053.27	930,464.64	1,004,640	27,025	250,425	56,283	62,456	118,738	3,685	-	100,989	1,505,502
May	121.56	73,531.10	916,091.58	989,744	27,034	256,501	55,590	33,455	89,045	3,721	-	96,674	1,462,719
June	120.50	71,644.06	896,518.85	968,283	26,499	292,288	59,768	27,898	87,665	3,780	-	99,272	1,477,788
July	117.39	71,291.18	875,287.92	946,696	26,590	306,330	54,941	25,059	80,000	3,772	-	96,510	1,459,899
August	115.89	71,479.54	844,895.38	916,491	26,626	310,152	54,558	45,810	100,368	3,739	-	88,554	1,445,929
September	111.62	70,346.75	846,529.01	916,987	26,511	304,157	54,927	69,667	124,594	3,812	-	84,372	1,460,433
October	111.81	69,744.76	842,333.99	912,191	27,015	340,187	54,471	37,358	91,829	3,840	-	89,494	1,464,555
November	120.27	69,852.20	824,247.10	894,220	26,359	330,982	54,197	48,791	102,988	3,739	-	93,066	1,451,354
December	127.64	70,351.20	893,087.56	963,566	26,077	410,264	54,318	75,735	130,052	3,743	-	86,664	1,620,367
2023													
January	133.73	71,705.47	835,325.76	907,165	26,118	423,195	55,404	88,590	143,993	3,693	-	86,882	1,591,046
February	128.89	71,320.92	811,418.09	882,868	27,678	426,115	55,221	77,805	133,026	3,843	-	90,809	1,564,339
March	145.94	74,310.46	818,121.63	892,578	26,681	479,445	59,859	74,899	134,758	3,807	-	92,388	1,629,658
April	150.99	75,308.92	858,655.87	934,116	26,653	483,590	59,820	147,141	206,961	3,844	-	92,719	1,747,883
May	151.57	75,025.61	869,912.50	945,090	26,833	494,506	59,787	118,979	178,766	3,755	-	91,350	1,740,300
June	150.23	73,311.78	1,024,463.86	1,097,926	26,046	499,043	58,899	41,247	100,146	3,763	-	96,665	1,823,591
July	155.78	74,629.86	1,022,293.79	1,097,079	78,334	532,736	59,784	17	59,801	3,758	-	72,576	1,844,283
August	158.64	74,765.15	999,185.27	1,074,109	30,733	549,120	59,593	83,278	142,870	3,787	-	94,933	1,895,552
September	154.71	73,190.90	1,000,300.95	1,073,647	44,488	554,760	57,405	109,892	167,298	3,756	-	101,369	1,945,317
October	168.11	74,424.06	1,011,480.22	1,086,072	36,527	561,061	56,168	130,385	186,553	3,740	-	107,023	1,980,975
November	175.20	76,294.33	1,007,419.08	1,083,889	28,339	588,861	56,031	153,679	209,709	3,757	-	104,169	2,018,723
December	178.26	76,564.11	1,007,723.99	1,084,466	31,276	610,798	55,244	190,831	246,075	3,788	-	114,476	2,090,879
2024													
January	183.43	77,866.88	1,153,080.96	1,231,131	26,636	703,833	60,874	127,011	187,885	3,769	-	108,702	2,261,957
February	163.82	68,524.50	1,071,998.15	1,140,686	23,615	644,442	54,741	214,669	269,410	3,749	-	95,478	2,177,381
March	163.22	58,262.57	936,862.33	995,288	22,811	596,618	53,836	178,014	231,850	3,798	-	102,210	1,952,574
April	173.55	58,593.28	944,788.50	1,003,555	22,700	596,695	53,553	208,259	261,812	3,793	-	103,562	1,992,118
May	171.04	56,666.77	907,514.98	964,353	23,280	582,481	53,413	176,297	229,710	3,750	-	101,624	1,905,198
June	168.64	52,554.45	1,002,347.08	1,055,070	22,036	553,007	52,492	211,395	263,886	3,697	-	106,510	2,004,207
July	174.23	53,129.83	983,366.40	1,036,670	22,309	557,902	52,444	158,958	211,402	3,702	-	102,146	1,934,132
August	180.75	52,889.22	950,628.33	1,003,698	22,275	552,415	52,385	208,121	260,505	3,676	-	93,401	1,935,971
September	192.29	53,178.44	1,041,345.89	1,094,717	22,220	503,368	51,526	162,378	213,904	3,633	-	88,586	1,926,428
October	201.68	52,184.46	1,117,638.35	1,170,024	22,328	522,594	51,446	96,621	148,067	3,665	-	99,873	1,966,552
November	193.55	50,751.44	1,174,038.86	1,224,984	22,439	570,726	51,397	88,259	139,656	3,651	-	98,932	2,060,387
December	188.90	47,192.52	1,237,130.08	1,284,512	22,513	571,714	50,380	76,549	126,928	3,646	-	109,939	2,119,251
2025													
January	201.44	47,249.37	1,171,249.28	1,218,700	22,007	569,711	50,316	61,501	111,817	3,641	-	102,966	2,028,843
February	207.51	43,640.99	1,184,036.63	1,227,885	22,109	596,018	50,268	44,773	95,041	3,553	-	96,938	2,041,544
March	222.74	44,102.36	1,305,767.05	1,350,092	22,052	627,615	49,468	42,338	91,806	3,669	-	103,030	2,198,264
April	240.17	42,286.56	1,315,843.74	1,358,370	22,025	638,787	49,338	40,632	89,970	3,701	-	96,710	2,209,565
May	238.52	41,466.39	1,387,638.69	1,429,344	21,783	647,425	56,785	33,994	90,779	3,644	-	104,459	2,297,434
June	238.19	39,369.01	1,459,818.72	1,499,426	21,813	627,669	48,279	32,369	80,649	3,740	-	100,486	2,333,783

*Provisional

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	Currency in Circulation					SDR Allocation	Other Liabilities ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public			
2021											
June	35,000	153,535	277,129	298,062	246,689	2,326	181,257	143,477	39,917	103,744	1,481,137
July	35,000	153,535	294,871	271,600	304,609	2,338	181,913	86,421	40,215	108,362	1,478,862
August	35,000	153,535	288,922	212,804	273,800	2,396	183,386	106,780	40,546	123,517	1,420,686
September	35,000	176,013	282,844	271,374	214,060	2,315	183,234	106,399	121,685	94,273	1,487,197
October	35,000	176,013	284,331	219,611	233,733	2,315	182,161	108,414	122,486	100,224	1,464,288
November	35,000	176,013	292,019	198,228	228,410	2,325	181,097	86,790	122,531	116,245	1,438,658
December	35,000	176,013	310,278	215,372	211,845	2,314	208,941	96,335	123,387	119,452	1,498,937
2022											
January	35,000	176,013	298,969	207,029	194,887	2,429	208,416	95,073	123,072	131,097	1,471,986
February	35,000	176,013	297,590	210,189	197,092	2,325	209,406	102,824	123,666	132,222	1,486,326
March	35,000	176,013	301,745	203,757	178,096	2,308	209,789	71,084	123,896	114,562	1,416,252
April	35,000	176,013	308,731	234,991	210,611	2,343	203,822	90,468	121,664	121,857	1,505,502
May	35,000	176,013	303,839	203,861	212,536	2,325	204,429	74,202	122,718	127,796	1,462,719
June	35,000	176,013	305,350	170,232	228,600	2,266	202,763	103,451	122,381	131,730	1,477,788
July	35,000	176,013	322,244	137,743	211,461	2,341	229,999	83,971	121,912	139,214	1,459,899
August	35,000	176,013	315,954	113,227	248,963	2,342	230,100	67,322	121,966	135,042	1,445,929
September	38,000	222,401	305,580	140,581	249,746	2,328	226,502	82,070	120,033	73,192	1,460,433
October	38,000	222,401	303,251	151,591	223,710	2,283	228,172	74,053	121,532	99,562	1,464,555
November	38,000	222,401	309,598	133,651	205,350	2,417	234,171	89,154	125,396	91,217	1,451,354
December	38,000	222,401	325,866	224,539	191,100	2,350	294,014	88,846	128,550	104,700	1,620,367
2023											
January	38,000	222,401	315,131	152,669	224,907	2,285	299,900	87,709	131,035	117,007	1,591,046
February	38,000	222,401	311,252	143,895	207,499	2,286	300,061	74,017	131,106	133,821	1,564,339
March	38,000	222,401	308,384	144,284	200,787	2,292	317,436	79,496	138,776	177,802	1,629,658
April	38,000	222,401	309,446	175,621	200,906	2,284	317,436	128,187	143,105	210,496	1,747,883
May	38,000	222,401	304,793	148,469	237,873	2,264	325,923	100,584	143,642	216,352	1,740,300
June	38,000	222,401	315,967	201,451	172,871	2,266	327,674	159,624	146,077	237,259	1,823,591
July	38,000	222,401	331,613	135,884	202,067	2,406	331,821	133,418	149,009	297,664	1,844,283
August	38,000	222,401	329,282	150,332	231,604	2,256	381,447	111,134	150,730	278,366	1,895,552
September	50,000	355,079	321,984	138,798	265,852	2,277	401,684	104,583	151,359	153,701	1,945,317
October	50,000	355,079	329,985	169,789	231,349	2,253	403,344	92,445	153,909	192,822	1,980,975
November	50,000	355,079	333,724	157,311	247,329	2,253	409,907	83,777	159,531	219,811	2,018,723
December	50,000	355,079	351,275	153,602	244,812	2,237	424,749	98,037	163,243	247,845	2,090,879
2024											
January	50,000	355,079	334,332	166,592	230,793	2,236	433,043	103,807	166,756	419,319	2,261,957
February	50,000	355,079	333,334	177,601	267,430	2,324	552,323	101,591	148,536	189,163	2,177,381
March	50,000	355,079	337,668	187,597	241,002	2,261	492,339	83,898	136,201	66,530	1,952,574
April	50,000	355,079	334,818	228,527	220,730	2,252	451,751	101,025	136,998	110,937	1,992,118
May	50,000	355,079	328,720	146,820	237,052	2,242	454,374	104,170	134,335	92,407	1,905,198
June	50,000	355,079	333,795	193,828	246,496	2,346	445,611	158,883	132,839	85,330	2,004,207
July	50,000	355,079	346,599	103,336	241,823	2,356	440,837	115,930	134,294	143,878	1,934,132
August	50,000	355,079	339,255	136,459	261,337	2,349	445,358	97,436	135,785	112,911	1,935,971
September	60,000	309,974	332,222	166,064	248,565	2,250	450,120	101,115	136,528	119,589	1,926,428
October	60,000	309,974	345,646	176,679	262,209	2,278	452,564	93,483	133,976	117,897	1,954,707
November	60,000	309,974	354,835	179,047	258,760	2,251	444,313	97,498	132,662	221,046	2,060,387
December	60,000	309,974	371,696	264,551	250,968	2,252	517,512	57,093	131,502	153,703	2,119,251
2025											
January	60,000	309,974	346,808	132,451	254,129	2,248	513,018	104,411	131,560	174,244	2,028,843
February	60,000	309,974	350,230	146,636	179,223	2,304	513,244	118,249	132,344	229,340	2,041,544
March	60,000	309,974	353,204	236,914	230,738	2,497	516,279	116,124	133,743	238,789	2,198,264
April	60,000	309,974	354,351	232,398	212,993	2,364	521,701	125,466	136,894	253,424	2,209,565
May	60,000	309,974	351,828	162,038	212,642	2,253	533,910	131,554	136,548	396,686	2,297,434
June	60,000	309,974	356,815	253,283	216,013	2,242	532,567	175,876	138,422	288,592	2,333,783

*Provisional

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified notes	Total
2021									
June	118	197	5,412	13,765	10,628	17,347	228,265	0	275,733
July	118	197	5,498	14,186	10,942	17,502	244,233	0	292,677
August	118	197	5,547	14,253	10,877	17,013	238,693	0	286,699
September	118	197	5,575	14,197	10,857	16,428	233,159	0	280,534
October	118	197	5,616	14,381	10,986	16,407	234,245	0	292,596
November	118	197	5,695	14,622	11,123	16,778	241,132	0	289,666
December	118	197	5,844	15,079	11,443	17,260	257,549	0	307,491
2022									
January	118	197	5,844	14,879	11,185	16,620	240,231	0	289,073
February	118	197	5,940	14,989	11,200	16,388	238,823	0	287,656
March	118	197	6,118	15,251	11,269	16,242	242,558	0	291,753
April	118	197	6,317	15,726	11,382	16,455	248,522	0	298,717
May	118	197	6,281	15,423	11,075	15,750	245,008	0	293,852
June	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
July	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
August	118	197	6,580	16,494	11,408	16,119	254,863	0	305,780
September	118	197	6,337	15,572	10,858	15,427	246,906	0	295,416
October	118	197	6,272	15,343	10,797	15,316	244,970	0	293,014
November	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
December	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
2023									
January	118	197	6,079	14,903	10,712	15,110	257,643	0	304,762
February	118	197	6,005	14,783	10,737	15,031	254,092	0	300,963
March	118	197	5,962	14,730	10,758	14,732	251,528	0	298,026
April	118	197	5,943	14,742	10,778	14,671	252,572	0	299,021
May	118	197	5,888	14,574	10,562	14,460	248,495	0	294,294
June	118	197	5,845	14,561	10,685	14,634	259,461	0	305,501
July	118	197	5,879	14,741	10,907	14,960	274,339	0	321,141
August	118	197	5,891	14,903	11,104	15,057	271,418	0	318,688
September	118	197	5,927	14,987	11,122	15,528	263,528	0	311,408
October	118	197	6,038	15,360	11,467	16,971	269,178	0	319,330
November	118	197	6,028	15,336	11,405	15,993	273,979	0	323,057
December	118	197	6,045	15,562	11,583	16,110	290,978	0	340,593
2024									
January	118	197	6,073	15,351	11,463	15,234	275,140	0	374,449
February	118	197	6,087	15,272	11,564	14,962	274,276	0	373,014
March	118	197	6,118	15,623	11,763	15,185	277,773	0	378,169
April	118	197	6,158	15,655	11,709	14,838	275,253	0	374,529
May	118	197	6,182	15,618	11,637	14,548	269,408	0	367,591
June	118	197	6,120	15,616	11,722	14,724	274,356	0	373,269
July	118	197	6,191	15,865	11,951	14,898	286,388	0	335,608
August	118	197	6,228	16,107	11,967	14,889	278,643	0	328,149
September	118	197	6,222	16,009	11,917	14,681	271,976	0	321,119
October	118	197	6,294	16,333	12,260	15,207	284,115	0	334,524
November	118	197	6,328	16,427	12,402	15,289	292,900	0	343,661
December	118	197	6,425	16,766	12,681	15,879	308,402	0	360,468
2025									
January	118	197	6,236	15,995	12,072	15,089	285,832	0	335,539
February	118	197	6,242	16,022	12,066	14,925	289,482	0	339,052
March	118	197	6,268	16,225	12,213	14,910	292,093	0	342,023
April	118	197	6,228	16,177	12,249	14,786	293,356	0	343,112
May	118	197	6,186	16,019	12,072	14,486	291,508	0	340,587
June	118	197	6,233	16,136	12,228	14,656	297,379	0	346,947

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-50	1/-	2/-	5/-	10/-	20/-	40/-	Comme- morative Coins	Unspecified notes	Total	Total Notes & Coins
2021											
July	137	885	0	1,679	3,241	3,491	343	0	-	9,776	302,452
August	137	887	0	1,684	3,255	3,255	341	0	-	9,798	296,497
September	137	888	0	1,690	3,269	3,269	341	0	-	9,834	290,367
October	137	889	0	1,695	3,284	3,528	340	0	0.0	9,873	291,823
November	137	892	0	1,698	3,296	3,535	339	0	0.0	9,898	299,564
December	137	895	0	1,706	3,315	3,556	339	0	0.0	9,949	317,440
2022											
January	137	897	0	1,712	3,333	3,573	339	0	-	9,990	299,063
February	137	899	0	1,716	3,342	3,575	338	0	-	10,007	297,662
March	137	902	0	1,721	3,358	3,586	338	0	-	10,042	301,796
April	137	904	0	1,727	3,373	3,599	338	0	-	10,078	308,795
May	137	907	0	1,733	3,389	3,613	335	0	-	10,115	303,967
June	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,415
July	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,414
August	137	914	0	1,747	3,438	3,640	326	0	-	10,202	315,982
September	137	917	0	1,751	3,456	3,652	326	0	-	10,238	305,654
October	137	920	0	1,755	3,478	3,662	322	0	-	10,273	303,287
November	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
December	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
2023											
January	137	927	0	1,771	3,538	3,697	317	0	-	10,387	315,149
February	137	930	0	1,777	3,558	3,707	316	0	-	10,424	311,388
March	137	932	0	1,782	3,577	3,717	316	0	-	10,461	308,487
April	137	935	0	1,788	3,594	3,728	315	0	-	10,496	309,516
May	137	937	0	1,793	3,609	3,739	314	0	-	10,530	304,825
June	137	940	0	1,798	3,622	3,746	314	0	-	10,557	316,058
July	137	941	0	1,803	3,637	3,756	314	0	-	10,588	331,729
August	137	944	0	1,808	3,659	3,769	306	0	-	10,624	329,312
September	137	947	0	1,814	3,681	3,781	304	0	-	10,664	322,072
October	137	950	0	1,822	3,704	3,797	304	0	-	10,715	330,044
November	137	954	0	1,830	3,728	3,813	304	0	-	10,766	333,823
December	137	957	0	1,837	3,754	3,815	300	0	-	10,801	351,394
2024											
January	137	959	0	1,843	3,772	3,824	298	0	-	10,833	385,282
February	137	962	0	1,849	3,796	3,833	285	0	-	10,861	383,875
March	137	965	0	1,855	3,816	3,848	285	0	-	10,905	389,075
April	137	968	0	1,864	3,841	3,859	284	0	-	10,954	385,482
May	137	970	0	1,872	3,864	3,874	282	0	-	11,000	378,591
June	137	973	0	1,877	3,878	3,883	280	0	-	11,027	384,296
July	137	975	0	1,883	3,897	3,888	279	0	-	11,058	346,667
August	137	978	0	1,888	3,913	3,900	279	0	-	11,095	339,244
September	137	980	0	1,896	3,936	3,915	278	0	-	11,142	332,261
October	137	983	0	1,902	3,950	3,930	277	0	-	11,180	345,704
November	137	985	0	1,913	3,969	3,953	277	0	-	11,234	354,895
December	137	987	0	1,921	3,987	3,971	277	0	-	11,281	371,749
2025											
January	137	988	0	1,929	3,996	3,982	272	0	-	11,304	346,843
February	137	989	0	1,934	4,001	3,992	272	0	-	11,325	350,377
March	137	990	0	1,938	4,007	3,997	270	0	-	11,339	353,362
April	137	990	0	1,941	4,014	4,006	271	0	-	11,358	354,470
May	137	991	0	1,946	4,023	4,013	270	0	-	11,380	351,967
June	137	991	0	1,952	4,026	4,003	265	0	-	11,375	358,322

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (a): Commercial Banks Analysis of Deposits^{\1}

Shillings million

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2021													
July	217,585	160,240	937,834	720,319	34,204	28,344	52,941	53,983	749,852	1,068,168	68,815	38,083	4,130,369
August	224,520	176,134	963,949	709,617	35,170	26,883	54,451	55,779	733,482	1,094,585	67,996	41,292	4,183,856
September	215,926	180,031	921,842	701,726	34,150	30,482	56,888	64,364	715,378	1,094,484	67,732	40,726	4,123,727
October	211,480	178,303	968,280	706,818	33,814	33,193	61,924	63,307	695,148	1,091,499	71,252	45,619	4,160,637
November	200,329	186,121	981,190	724,530	38,751	29,939	62,686	62,489	688,266	1,097,661	71,520	42,813	4,186,297
December	187,374	174,107	1,036,904	694,397	33,529	35,375	58,527	61,625	684,905	1,066,168	71,850	43,777	4,148,538
2022													
January	178,071	169,102	931,537	737,768	38,764	32,744	64,877	62,860	704,448	1,063,279	72,405	41,312	4,097,165
February	183,173	180,561	974,358	736,997	35,707	33,157	62,143	66,291	687,367	1,063,899	72,822	40,634	4,137,108
March	205,550	124,939	1,004,171	762,729	36,977	31,352	62,206	57,635	704,267	1,081,017	76,576	38,707	4,186,127
April	213,763	138,243	1,011,700	799,037	37,389	29,780	67,461	56,474	756,779	1,049,612	79,059	36,287	4,275,584
May	208,339	139,038	1,007,113	812,437	37,262	28,953	62,801	61,168	718,219	1,090,451	77,817	36,061	4,279,659
June	198,748	152,708	1,015,239	834,155	36,747	30,127	49,304	42,629	785,350	1,094,257	73,052	39,374	4,351,691
July	195,641	119,188	1,165,402	820,706	39,007	30,785	48,297	53,564	727,642	1,094,733	72,588	34,130	4,401,682
August	191,270	136,992	1,078,907	808,201	37,459	38,712	52,658	57,951	760,606	1,106,428	75,538	44,391	4,389,114
September	208,957	149,567	1,074,347	785,959	37,600	35,274	54,617	58,285	743,274	1,115,775	74,158	41,479	4,379,290
October	194,106	143,279	1,099,337	793,935	35,692	40,238	59,658	60,859	726,816	1,118,842	74,916	37,580	4,385,256
November	190,687	147,762	1,097,509	802,972	35,474	32,557	56,899	58,418	726,995	1,120,533	73,915	38,375	4,382,096
December	190,994	132,271	1,136,327	818,312	32,777	34,757	51,968	60,641	785,218	1,092,814	73,675	37,044	4,446,798
2023													
January	193,227	157,213	1,069,664	847,995	39,190	36,256	55,761	56,666	782,983	1,135,958	72,845	35,669	4,483,428
February	210,745	201,670	1,156,141	922,129	51,488	42,618	33,777	18,742	712,825	1,076,950	68,715	30,472	4,526,271
March	185,191	152,585	1,038,101	888,914	44,043	40,448	55,227	65,497	862,598	1,153,400	80,229	41,368	4,607,602
April	186,469	157,560	1,006,357	904,424	46,235	33,216	53,182	68,919	844,637	1,176,613	91,725	35,632	4,604,970
May	186,980	140,448	1,040,551	909,138	44,601	37,954	58,565	86,467	857,066	1,191,411	92,416	36,377	4,681,972
June	240,483	175,002	1,219,828	901,307	42,799	33,032	42,659	51,669	891,798	1,195,278	93,611	34,635	4,922,100
July	223,463	164,401	1,368,202	891,458	42,954	29,878	67,285	66,102	831,836	1,212,080	96,395	39,689	5,033,743
August	208,421	159,875	1,406,309	927,089	44,360	27,550	64,863	65,333	877,583	1,228,745	91,341	40,032	5,141,504
September	226,610	163,564	1,392,670	899,115	43,239	40,017	68,678	77,505	948,214	1,250,939	96,284	47,290	5,254,124
October	216,632	166,068	1,400,281	912,633	44,351	42,905	67,005	72,253	957,027	1,252,195	108,041	47,880	5,287,271
November	215,765	156,032	1,426,661	919,410	52,487	35,655	67,583	88,113	991,853	1,249,882	102,150	46,785	5,352,375
December	237,842	160,671	1,457,935	855,701	47,347	35,777	72,878	64,662	1,064,142	1,287,271	116,624	47,932	5,448,781
2024													
January	243,750	167,270	1,527,651	818,265	49,087	27,103	77,115	72,087	1,072,193	1,282,116	132,418	45,748	5,514,801
February	250,142	164,494	1,505,866	844,839	48,374	31,101	75,643	50,787	1,008,375	1,252,012	121,944	43,791	5,397,367
March	260,758	145,157	1,335,983	846,725	43,468	39,293	77,499	45,977	1,003,923	1,244,877	128,583	37,674	5,209,915
April	265,955	157,279	1,329,203	831,680	46,721	30,553	82,362	43,658	1,021,498	1,265,197	123,289	43,118	5,240,512
May	241,040	149,288	1,303,901	835,438	44,663	31,327	91,373	39,918	1,052,136	1,272,415	131,236	41,225	5,233,960
June	260,312	143,834	1,377,260	810,289	46,989	35,035	56,265	32,687	1,065,263	1,286,659	119,083	53,001	5,286,678
July	235,997	156,029	1,358,369	842,958	45,428	32,611	84,835	35,140	1,103,703	1,297,791	122,676	54,403	5,369,941
August	221,160	76,266	1,396,774	759,799	45,977	24,050	70,548	31,885	1,109,888	1,421,272	132,318	50,621	5,340,558
September	262,875	150,681	1,339,501	822,912	51,255	26,438	75,244	42,875	1,101,548	1,320,897	123,938	45,449	5,363,613
October	247,849	150,378	1,338,277	838,367	46,363	33,695	111,545	30,535	1,071,556	1,330,469	125,001	54,338	5,378,373
November	186,592	174,424	1,340,166	864,367	38,393	30,831	92,176	47,207	1,073,835	1,334,852	134,899	55,994	5,373,736
December	228,863	161,549	1,383,421	839,164	39,474	35,287	57,585	52,281	1,105,323	1,293,070	137,201	54,472	5,387,688
2025													
January	195,048	164,877	1,312,634	919,608	40,906	31,833	95,534	56,243	1,108,995	1,277,813	137,196	52,505	5,393,192
February	196,359	164,290	1,287,861	920,710	45,752	37,067	76,224	52,320	1,142,680	1,281,730	144,864	46,389	5,396,247
March	260,029	166,818	1,295,908	907,263	50,337	38,463	57,587	51,428	1,144,215	1,317,352	140,757	53,963	5,484,119
April	223,253	159,976	1,306,384	1,002,283	42,089	36,345	66,482	52,229	1,161,498	1,267,124	141,720	42,738	5,502,122
May	269,444	161,854	1,321,100	993,655	41,024	37,535	67,871	52,185	1,206,845	1,281,696	149,787	48,952	5,631,949
June	233,948	155,585	1,388,052	996,698	46,741	41,982	48,930	50,968	1,187,103	1,280,515	151,577	49,704	5,631,803

^{\1} Excludes local currency deposits by non-residents.

*Provisional

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (b): Microfinance Banks Analysis of Deposits¹ **Shillings million**

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2021													
July	0	2	1,987	3,677	119	12	0	1	5,038	35,292	3,711	1,127	50,965
August	0	1	2,059	3,538	129	11	0	2	4,572	35,550	2,897	1,446	50,204
September	0	1	2,191	3,820	146	11	0	3	4,421	35,415	2,707	1,245	49,960
October	0	2	2,249	3,884	135	14	0	2	4,082	35,503	2,949	1,269	50,089
November	0	4	2,220	3,844	77	31	0	0	3,833	35,506	3,177	1,320	50,010
December	0	0	1,923	3,916	87	10	0	0	4,086	35,238	3,401	1,302	49,963
2022													
January	0	1	1,939	3,992	181	9	0	0	4,147	35,524	3,211	1,337	50,343
February	0	0	2,181	3,950	198	10	0	0	3,807	35,958	2,847	1,486	50,438
March	0	1	2,428	4,045	455	10	0	0	3,654	35,593	2,640	1,404	50,231
April	0	2	2,126	4,052	302	181	0	0	3,653	34,768	2,578	1,314	48,975
May	0	3	2,059	4,090	190	50	0	0	3,583	34,624	2,498	1,598	48,694
June	0	1	2,162	4,095	195	7	0	0	3,543	34,330	2,034	1,593	47,961
July	0	1	2,224	3,698	127	10	0	0	3,730	34,645	2,032	1,737	48,203
August	0	1	2,232	4,149	139	11	0	0	2,817	35,460	1,562	1,407	47,778
September	0	2	2,380	4,336	92	13	0	0	3,256	34,037	1,771	1,711	47,596
October	0	3	2,262	4,372	122	11	0	0	3,245	33,831	2,010	1,654	47,511
November	0	0	2,278	4,236	97	11	0	3	2,819	34,646	1,775	1,297	47,161
December	0	2	1,810	4,329	121	11	0	0	2,775	34,091	1,595	1,363	46,095
2023													
January	0	2	1,736	4,201	146	11	0	0	2,886	34,019	1,592	1,316	45,911
February	0	2	1,651	4,436	312	121	0	0	2,996	33,314	1,505	1,404	45,742
March	0	0	1,608	4,463	90	18	0	0	2,888	33,192	2,075	1,358	45,691
April	0	0	1,560	4,341	93	22	0	0	2,952	33,226	2,107	1,276	45,579
May	0	0	1,605	4,275	79	16	0	0	2,786	34,260	1,737	1,239	45,997
June	0	0	1,711	4,134	75	19	0	0	3,002	34,099	1,419	1,304	45,763
July	0	0	1,647	4,131	115	26	0	0	3,511	34,107	1,462	1,179	46,178
August	0	0	1,997	4,314	228	28	0	0	3,375	33,565	1,324	1,227	46,057
September	0	0	1,900	4,270	93	74	0	0	3,408	33,521	1,294	981	45,541
October	0	0	1,882	4,307	95	32	0	0	3,429	33,287	1,230	953	45,215
November	0	0	1,955	4,347	132	30	0	0	3,155	32,342	1,251	814	44,026
December	0	0	1,751	3,994	126	103	0	0	3,370	31,927	1,451	901	43,623
2024													
January	0	0	1,970	4,062	101	28	0	0	3,361	31,974	993	950	43,439
February	0	0	2,060	4,155	121	28	0	0	2,296	33,058	815	960	43,493
March	0	0	1,961	4,291	151	28	0	0	2,459	32,169	1,676	817	43,552
April	0	0	1,958	4,172	182	32	0	0	2,029	32,506	1,969	571	43,420
May	0	0	2,231	4,134	188	32	0	0	2,556	31,652	2,128	573	43,494
June	0	0	2,286	4,295	156	34	0	0	2,682	30,952	1,915	409	42,730
July	0	0	2,375	4,193	113	33	0	0	3,042	30,176	1,791	466	42,190
August	0	0	2,341	4,270	266	33	0	0	3,964	29,101	1,427	403	41,805
September	0	0	2,126	4,103	331	105	0	0	3,670	29,121	1,994	392	41,843
October	0	0	2,689	4,012	383	26	0	0	3,486	29,119	2,016	212	41,944
November	0	0	2,909	3,948	373	28	0	0	3,899	28,450	2,116	235	41,959
December	0	0	2,062	3,697	286	10	0	0	5,005	28,791	2,084	251	42,186
2025													
January	0	0	2,193	3,625	157	8	0	0	4,950	28,314	2,167	225	41,640
February	0	0	2,561	3,694	195	9	0	0	4,339	28,858	2,062	236	41,954
March	0	0	2,055	4,140	201	9	0	0	5,053	28,275	1,966	249	41,948
April	0	0	1,791	4,089	86	228	0	0	4,758	28,482	1,984	235	41,654
May	0	0	2,127	4,178	133	11	0	0	5,160	28,649	2,397	447	43,102
June	0	0	2,104	4,188	6	12	0	0	4,102	31,155	800	655	43,021

¹ Excludes local currency deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (c): Other Depository Corporations Analysis of Deposits¹ Shillings million

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2021													
July	217,585	160,242	939,821	723,996	34,323	28,356	52,941	53,984	754,890	1,562,851	72,525	39,210	4,640,724
August	224,520	176,135	966,008	713,154	35,298	26,894	54,451	55,781	738,053	1,591,567	70,892	42,739	4,695,493
September	215,926	180,032	924,032	705,546	34,296	30,493	56,888	64,367	719,799	1,594,115	70,439	41,971	4,637,904
October	211,480	178,305	970,529	710,701	33,949	33,208	61,924	63,309	699,229	1,598,515	74,201	46,888	4,682,238
November	200,329	186,125	983,410	728,374	38,827	29,969	62,686	62,489	692,099	1,605,108	74,697	44,133	4,708,248
December	187,374	174,107	1,038,828	698,313	33,616	35,384	58,527	61,625	688,992	1,574,707	75,251	45,079	4,671,803
2022													
January	178,071	169,103	933,476	741,760	38,945	32,754	64,877	62,860	708,595	1,579,459	75,616	42,650	4,628,165
February	183,173	180,561	976,539	740,947	35,906	33,167	62,143	66,291	691,174	1,589,910	75,669	42,119	4,677,598
March	205,550	124,940	1,006,599	766,774	37,433	31,362	62,206	57,635	707,921	1,613,797	79,215	40,111	4,733,545
April	213,763	138,245	1,013,826	803,089	37,691	29,961	67,461	56,474	760,432	1,584,049	81,637	37,601	4,824,228
May	208,339	139,041	1,009,171	816,526	37,452	29,002	62,801	61,168	721,802	1,626,366	80,315	37,659	4,829,644
June	198,748	152,710	1,017,401	838,250	36,941	30,135	49,304	42,629	788,894	1,632,399	75,086	40,968	4,903,463
July	195,641	119,188	1,167,626	824,403	39,134	30,795	48,297	53,564	731,372	1,641,754	74,620	35,866	4,962,261
August	191,270	136,993	1,081,139	812,350	37,598	38,723	52,658	57,951	763,424	1,655,153	77,100	45,797	4,950,156
September	208,957	149,568	1,076,727	790,294	37,693	35,287	54,617	58,285	746,530	1,664,185	75,929	43,190	4,941,260
October	194,106	143,282	1,101,599	798,308	35,814	40,249	59,658	60,859	730,061	1,669,585	76,926	39,234	4,949,679
November	190,687	147,762	1,099,787	807,207	35,571	32,568	56,899	58,421	729,815	1,677,525	75,690	39,671	4,951,604
December	190,994	132,273	1,138,137	822,641	32,898	34,767	51,968	60,641	787,993	1,649,345	75,270	38,407	5,015,333
2023													
January	193,227	157,215	1,071,400	852,197	39,336	36,268	55,761	56,666	785,869	1,699,059	74,438	36,985	5,058,421
February	210,745	201,672	1,157,792	926,565	51,801	42,738	33,777	18,742	715,821	1,637,845	70,219	31,876	5,099,594
March	185,191	152,585	1,039,709	893,376	44,133	40,466	55,227	65,497	865,486	1,728,749	82,304	42,726	5,195,449
April	186,469	157,560	1,007,918	908,765	46,328	33,238	53,182	68,919	847,589	1,752,403	93,832	36,908	5,193,113
May	186,980	140,448	1,042,155	913,412	44,681	37,970	58,565	86,467	859,852	1,770,410	94,153	37,616	5,272,708
June	240,483	175,002	1,221,538	905,441	42,874	33,051	42,659	51,669	894,801	1,778,158	95,030	35,939	5,516,644
July	223,463	164,401	1,369,850	895,589	43,069	29,904	67,285	66,102	835,346	1,801,245	97,857	40,868	5,634,979
August	208,421	159,875	1,408,306	931,403	44,588	27,578	64,863	65,333	880,958	1,820,122	92,665	41,259	5,745,372
September	226,610	163,564	1,394,570	903,385	43,331	40,091	68,678	77,505	951,622	1,843,107	97,579	48,271	5,858,312
October	216,632	166,068	1,402,163	916,940	44,446	42,937	67,005	72,253	960,457	1,855,696	109,271	48,833	5,902,699
November	215,765	156,032	1,428,616	923,757	52,619	35,684	67,583	88,113	995,008	1,854,227	103,401	47,599	5,968,404
December	237,842	160,671	1,459,686	859,695	47,474	35,880	72,878	64,662	1,067,512	1,892,841	118,074	48,833	6,066,047
2024													
January	243,750	167,270	1,529,621	822,327	49,188	27,131	77,115	72,087	1,075,554	1,895,014	133,411	46,698	6,139,164
February	250,142	164,494	1,507,926	848,994	48,495	31,129	75,643	50,787	1,010,671	1,881,616	122,759	44,751	6,037,405
March	260,758	145,157	1,337,944	851,016	43,618	39,322	77,499	45,977	1,006,382	1,988,964	130,259	38,490	5,965,385
April	265,955	157,279	1,331,161	835,852	46,903	30,584	82,362	43,658	1,023,527	1,907,043	125,258	43,689	5,893,271
May	241,040	149,288	1,306,132	839,572	44,851	31,359	91,373	39,918	1,054,692	1,915,985	133,363	41,798	5,889,373
June	260,312	143,834	1,379,546	814,584	47,145	35,069	56,265	32,687	1,067,945	1,932,544	120,998	53,410	5,944,340
July	235,997	156,029	1,360,744	847,151	45,541	32,644	84,835	35,140	1,106,745	1,948,685	124,467	54,869	6,032,848
August	221,160	76,266	1,399,114	764,069	46,243	24,083	70,548	31,885	1,113,853	2,075,348	133,745	51,024	6,007,338
September	262,875	150,681	1,341,627	827,015	51,586	26,544	75,244	42,875	1,105,218	1,984,033	125,932	45,841	6,039,471
October	247,849	150,378	1,340,966	842,379	46,746	33,722	111,545	30,535	1,075,042	2,007,406	127,017	54,550	6,068,135
November	186,592	174,424	1,343,076	868,315	38,766	30,859	92,176	47,207	1,077,734	2,013,716	137,015	56,229	6,066,108
December	228,863	161,549	1,385,483	842,861	39,760	35,297	57,585	52,281	1,110,328	1,973,693	139,285	54,722	6,081,706
2025													
January	195,048	164,877	1,314,827	923,234	41,063	31,840	95,534	56,243	1,113,945	1,965,514	139,363	52,730	6,094,219
February	196,359	164,290	1,290,422	924,404	45,948	37,076	76,224	52,320	1,147,019	1,987,406	146,926	46,625	6,115,019
March	260,029	166,818	1,297,963	911,403	50,538	38,472	57,587	51,428	1,149,268	2,029,123	142,723	54,211	6,209,563
April	223,253	159,976	1,308,175	1,006,373	42,176	36,573	66,482	52,229	1,166,256	1,982,750	143,705	42,974	6,230,921
May	269,444	161,854	1,323,227	997,833	41,157	37,546	67,871	52,185	1,212,005	2,000,432	152,184	49,399	6,365,138
June	233,948	155,585	1,390,156	1,000,885	46,747	41,994	48,930	50,968	1,191,204	2,006,962	152,377	50,359	6,370,116

¹ Excludes local currency deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.2: Advances/Deposits and Cash/Deposit Ratios

Shillings million

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2021								
October	4,688,966	3,764,399	80%	3,978,974	3,620,886	91%	187,402	4%
November	4,715,119	3,801,559	81%	4,008,991	3,664,086	91%	187,981	4%
December	4,678,709	3,797,776	81%	4,000,839	3,691,938	92%	207,454	4%
2022								
January	4,635,099	3,836,058	83%	3,963,291	3,733,168	94%	195,610	4%
February	4,685,245	3,882,410	83%	3,998,570	3,768,887	94%	198,850	4%
March	4,740,565	3,934,069	83%	4,095,091	3,818,214	93%	210,435	4%
April	4,831,296	3,978,168	82%	4,161,395	3,845,944	92%	191,071	4%
May	4,836,773	3,999,376	83%	4,173,866	3,866,713	93%	198,977	4%
June	4,910,659	4,051,701	83%	4,276,943	3,927,511	92%	209,978	4%
July	4,969,518	4,114,019	83%	4,365,155	3,981,830	91%	222,378	4%
August	4,957,493	4,119,508	83%	4,312,066	3,995,371	93%	227,590	5%
September	4,948,639	4,167,186	84%	4,277,736	4,055,618	95%	209,226	4%
October	4,957,136	4,222,320	85%	4,299,553	4,101,805	95%	201,388	4%
November	4,959,202	4,244,428	86%	4,314,334	4,115,084	95%	197,399	4%
December	5,022,988	4,273,215	85%	4,398,115	4,146,116	94%	231,892	5%
2023								
January	5,066,147	4,307,496	85%	4,408,525	4,165,575	94%	217,576	4%
February	5,107,472	4,359,239	85%	4,438,024	4,211,781	95%	209,984	4%
March	5,203,672	4,421,857	85%	4,527,320	4,269,076	94%	225,069	4%
April	5,201,554	4,497,566	86%	4,516,675	4,341,388	96%	202,080	4%
May	5,281,352	4,534,901	86%	4,585,830	4,365,345	95%	219,855	4%
June	5,525,396	4,555,139	82%	4,799,938	4,400,139	92%	245,530	4%
July	5,643,857	4,551,985	81%	4,902,029	4,396,147	90%	206,077	4%
August	5,754,438	4,638,168	81%	5,040,789	4,492,074	89%	218,862	4%
September	5,867,551	4,687,921	80%	5,092,683	4,552,300	89%	226,213	4%
October	5,912,127	4,722,398	80%	5,135,256	4,602,162	90%	244,110	4%
November	5,978,066	4,782,961	80%	5,201,609	4,655,306	89%	224,468	4%
December	6,075,985	4,815,984	79%	5,279,733	4,707,211	89%	224,437	4%
2024								
January	6,149,326	4,826,969	78%	5,322,516	4,728,818	89%	207,575	3%
February	6,046,709	4,751,185	79%	5,249,207	4,667,144	89%	206,374	3%
March	5,973,725	4,846,872	81%	5,184,305	4,758,783	92%	228,918	4%
April	5,901,818	4,749,535	80%	5,097,582	4,679,948	92%	218,930	4%
May	5,897,636	4,712,177	80%	5,116,382	4,633,223	91%	219,244	4%
June	5,952,525	4,692,306	79%	5,194,619	4,639,644	89%	253,697	4%
July	6,041,015	4,692,974	78%	5,263,325	4,612,482	88%	260,259	4%
August	6,015,490	4,718,477	78%	5,352,384	4,636,770	87%	222,750	4%
September	6,047,638	4,754,909	79%	5,257,893	4,670,818	89%	236,535	4%
October	6,076,356	4,789,971	79%	5,265,793	4,701,825	89%	264,346	4%
November	6,074,486	4,794,248	79%	5,302,841	4,720,654	89%	265,726	4%
December	6,090,060	4,814,821	79%	5,312,364	4,751,579	89%	271,223	4%
2025								
January	6,102,556	4,804,904	79%	5,317,519	4,727,351	89%	255,348	4%
February	6,123,360	4,819,977	79%	5,349,251	4,717,943	88%	259,560	4%
March	6,217,911	4,851,027	78%	5,387,757	4,763,986	88%	241,633	4%
April	6,239,406	4,877,552	78%	5,463,554	4,805,873	88%	260,006	4%
May	6,373,486	4,920,253	77%	5,533,498	4,821,236	87%	263,136	4%
June	6,378,423	4,913,150	77%	5,589,208	4,845,147	87%	296,599	5%

Averaging on cash ratio introduced in July 2011 or 7 days - extended to one month in August 2011

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

* Provisional.

** From July 2001 the cash ratio was computed on a 30-day average.

***Imperial Bank is under statutory management from Oct 2015.

Source: Central Bank of Kenya

2.3 COMMERCIAL BANKS AND MICROFINANCE BANKS

Table 2.3.1: Liquid Assets

Shillings million

End of	Net Deposit Liabilities ^{\1}	Liquid Assets ^{\2}	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2021					
July	4,385,857	2,535,819	877,171	1,658,647	38%
August	4,450,986	2,592,656	890,197	1,702,459	38%
September	4,393,845	2,550,361	878,769	1,671,592	38%
October	4,428,806	2,572,888	885,761	1,687,127	38%
November	4,440,560	2,581,324	888,112	1,693,212	38%
December	4,418,326	2,668,905	883,665	1,785,240	40%
2022					
January	4,359,409	2,615,275	871,882	1,743,393	40%
February	4,406,810	2,651,111	881,362	1,769,749	40%
March	4,452,414	2,637,382	890,483	1,746,899	39%
April	4,512,725	2,662,123	902,545	1,759,578	39%
May	4,501,694	2,631,874	900,339	1,731,535	38%
June	4,602,425	2,630,985	920,485	1,710,500	37%
July	4,648,913	2,634,794	929,783	1,705,011	37%
August	4,623,830	2,675,108	924,766	1,750,342	38%
September	4,605,775	2,642,550	921,155	1,721,395	37%
October	4,602,889	2,575,774	920,578	1,655,196	36%
November	4,613,795	2,658,251	922,759	1,735,492	38%
December	4,710,272	2,714,636	942,054	1,772,581	38%
2023					
January	4,714,559	2,706,380	942,912	1,763,468	37%
February	4,755,796	2,723,097	951,159	1,771,938	37%
March	4,818,209	2,750,731	963,642	1,787,089	37%
April	4,825,289	2,704,263	965,058	1,739,205	36%
May	4,913,552	2,746,168	982,710	1,763,458	36%
June	5,150,753	2,909,245	1,030,151	1,879,095	36%
July	5,273,719	2,944,809	1,054,744	1,890,065	36%
August	5,371,918	3,014,664	1,074,384	1,940,281	36%
September	5,489,380	3,107,524	1,097,876	2,009,648	37%
October	5,543,381	3,131,282	1,108,676	2,022,606	36%
November	5,643,575	3,240,922	1,128,715	2,112,207	37%
December	5,784,237	3,285,947	1,156,847	2,129,099	37%
2024					
January	5,864,450	3,331,928	1,172,890	2,159,038	37%
February	5,716,574	3,391,088	1,143,315	2,247,774	39%
March	5,485,147	3,168,961	1,097,029	2,071,932	38%
April	5,524,332	3,232,736	1,104,866	2,127,870	39%
May	5,506,157	3,182,270	1,101,231	2,081,038	38%
June	5,547,345	3,304,247	1,109,469	2,194,778	40%
July	5,639,738	3,384,570	1,127,948	2,256,623	40%
August	5,608,192	3,293,776	1,121,638	2,172,138	39%
September	5,662,455	3,269,587	1,132,491	2,137,096	38%
October	5,650,257	3,244,414	1,130,051	2,114,363	37%
November	5,642,067	3,336,948	1,128,413	2,208,535	39%
December	5,663,852	3,310,145	1,132,770	2,177,375	38%
2025					
January	5,641,900	3,353,509	1,128,380	2,225,129	39%
February	5,638,058	3,356,348	1,127,612	2,228,736	40%
March	5,699,022	3,385,163	1,139,804	2,245,359	39%
April	5,691,138	3,426,551	1,138,228	2,288,324	40%
May	5,802,194	3,493,916	1,160,439	2,333,477	40%
June	5,809,409	3,564,699	1,161,882	2,402,817	41%

\1 Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

\2 Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.1: Bankers' Clearing House

Shillings million

End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Daily Average ^{\1}			
	Credit		Debit		Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
2023								
January	66,939	207,929	1,111	1,189	3,188	9,901	57	53
February	68,245	212,480	1,161	1,337	3,412	10,624	67	58
March	85,240	230,478	1,616	1,430	3,706	10,021	62	70
April	67,005	185,500	1,318	1,146	3,723	10,306	64	73
May	81,138	225,626	1,522	1,452	3,688	10,256	66	69
June	82,533	206,849	1,426	1,309	3,930	9,850	62	68
July	79,151	209,888	1,473	1,281	3,769	9,995	61	70
August	81,442	221,120	1,539	1,275	3,541	9,614	55	67
September	74,248	211,216	1,367	1,296	3,375	10,058	62	65
October	94,875	219,810	1,718	1,283	4,744	10,990	64	86
November	74,757	209,118	1,530	1,159	3,398	9,505	53	70
December	87,108	199,893	1,641	1,083	4,839	11,105	60	91
2024								
January	74,928	227,923	1,433	1,284	3,406	10,360	58	65
February	81,385	214,097	1,631	1,276	3,875	10,195	61	78
March	82,003	205,166	1,541	1,214	4,100	10,258	61	77
April	84,679	219,085	1,609	1,239	4,032	10,433	59	77
May	87,275	214,757	1,631	1,410	3,967	9,762	64	74
June	72,725	182,251	1,364	1,129	3,636	9,113	56	68
July	88,573	219,635	1,622	1,332	3,851	9,549	58	71
August	80,192	194,944	1,557	1,122	3,645	8,861	51	71
September	79,315	201,100	1,517	1,251	3,777	9,576	60	72
October	101,845	208,096	1,677	1,221	4,850	9,909	58	80
November	81,552	192,485	1,507	1,059	3,883	9,166	50	72
December	95,808	201,460	1,780	1,090	5,043	10,603	57	94
2025								
January	503,965	204,726	1,526	1,187	22,908	9,306	54	69
February	423,647	194,953	1,530	1,165	21,182	9,748	58	77
March	671,039	196,333	1,576	1,134	31,954	9,349	54	75
April	506,825	207,181	1,627	1,139	25,341	10,359	57	81
May	546,281	208,526	1,625	1,280	26,013	9,930	61	77
June	474,168	192,376	1,479	1,132	23,708	9,619	57	74

\¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.2: Agricultural Credit Outstanding by Type of Farmer **Shillings million**

End of	Small Scale Farm \ ¹ enterprises	Large Scale Farm \ ² Enterprises	Co-operative societies	Agricultural Boards \ ³	Total
2021					
July	43,939.19	48,662.40	2,210.93	741.66	95,554.18
August	46,639.15	45,780.36	2,242.24	732.55	95,394.30
September	47,034.31	46,990.76	2,560.01	706.75	97,291.83
October	49,775.02	44,899.55	2,517.66	692.56	97,884.79
November	57,647.09	37,917.64	2,565.76	714.32	98,844.81
December	53,824.15	39,816.96	2,694.46	685.23	97,020.80
2022					
January	53,547.40	40,742.22	2,564.45	709.33	97,563.39
February	54,259.77	42,196.24	2,244.83	727.36	99,428.21
March	59,669.77	42,952.50	2,117.73	718.66	105,458.67
April	58,156.65	44,246.47	2,173.77	740.80	105,317.69
May	58,973.93	43,847.09	2,235.76	773.57	105,830.36
June	58,573.62	45,185.09	2,283.12	797.39	106,839.20
July	57,635.69	45,981.20	2,333.05	805.12	106,755.06
August	58,147.88	52,722.95	2,723.68	803.89	114,398.40
September	58,826.43	52,990.54	2,779.79	983.00	115,579.76
October	58,461.61	57,665.26	2,815.68	814.20	119,756.75
November	58,070.21	57,875.61	2,852.02	856.23	119,654.08
December	58,607.57	57,106.92	2,948.16	847.81	119,510.45
2023					
January	59,139.00	55,812.74	3,087.32	855.58	118,894.63
February	59,844.43	54,956.77	2,980.56	847.71	118,629.47
March	56,891.54	61,978.77	2,713.51	888.35	122,472.18
April	57,936.31	63,216.02	2,644.54	899.33	124,696.20
May	57,621.20	65,426.71	2,583.45	935.00	126,566.36
June	59,154.34	65,335.35	2,747.88	990.00	128,227.57
July	59,779.56	64,808.54	2,802.92	1,250.17	128,641.19
August	61,308.22	67,929.71	2,996.07	1,292.83	133,526.83
September	61,267.37	68,674.69	3,154.83	1,274.77	134,371.65
October	64,063.58	77,908.01	3,248.63	1,362.13	146,582.35
November	63,580.81	81,541.84	3,426.27	1,414.17	149,963.09
December	69,260.31	67,449.77	3,475.96	3,408.35	143,594.39
2024					
January	64,781.71	87,404.14	3,395.82	3,122.87	158,704.54
February	60,774.01	86,361.88	3,257.54	2,445.80	152,839.23
March	62,404.63	77,061.73	3,103.05	1,812.08	144,381.49
April	61,909.58	78,686.94	2,693.75	1,394.95	144,685.22
May	73,672.64	62,327.33	2,323.69	1,331.37	139,655.04
June	62,254.37	75,201.07	2,542.78	1,321.37	141,319.60
July	62,277,843	76,611,724	2,580,715	1,367,474	142,837,756
August	62,795,220	75,732,621	2,653,607	1,351,098	142,532,546
September	61,799,794	77,321,049	2,728,401	1,324,722	143,173,966
October	59,969,978	91,644,806	2,777,157	1,290,270	155,682,211
November	59,255,203	91,641,847	2,805,135	1,241,336	154,943,521
December	52,647,894	92,998,911	2,800,850	1,249,135	149,696,790
2025					
January	59,861,067	91,378,366	2,822,084	1,241,246	155,302,762
February	60,594,221	90,828,193	2,576,816	1,240,207	155,239,436
March	62,460,360	90,656,031	2,337,891	1,298,473	156,752,754
April	62,187,481	94,801,587	2,268,262	1,301,840	160,559,171
May	55,945,874	91,778,544	2,451,656	1,291,284	151,467,358
June	62,200,575	91,430,180	2,461,704	1,334,186	157,426,646

¹ Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less.

² Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more.

³ Agricultural Boards include such statutory institutions like A.D.C, Pyrethrum Marketing Board, K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.3: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2021				
July	42,081.34	24,495.99	28,976.85	95,554.18
August	41,594.09	23,994.26	29,805.95	95,394.30
September	44,719.03	21,367.30	31,205.50	97,291.83
October	50,722.86	20,053.79	27,108.13	97,884.79
November	52,165.40	19,746.07	26,933.34	98,844.81
December	50,814.12	19,818.84	26,387.84	97,020.80
2022				
January	50,187.53	19,929.41	27,446.45	97,563.39
February	50,757.60	21,063.76	27,606.85	99,428.21
March	54,109.06	23,035.90	28,313.70	105,458.67
April	54,437.32	22,642.55	28,237.82	105,317.69
May	53,718.76	23,129.59	28,982.01	105,830.36
June	54,723.71	21,843.97	30,271.52	106,839.20
July	53,792.10	22,473.97	30,488.99	106,755.06
August	59,985.11	22,249.69	32,163.60	114,398.40
September	60,412.76	23,020.93	32,146.07	115,579.76
October	63,360.89	23,838.47	32,557.39	119,756.75
November	61,418.41	23,826.53	34,409.13	119,654.08
December	60,774.55	23,767.16	34,968.75	119,510.45
2023				
January	58,553.83	24,875.37	35,465.44	118,894.63
February	57,869.18	24,860.68	35,899.60	118,629.47
March	54,377.17	27,590.73	40,504.27	122,472.18
April	54,352.55	28,823.95	41,519.70	124,696.20
May	53,643.49	29,023.98	43,898.89	126,566.36
June	57,655.36	29,994.56	40,577.65	128,227.57
July	58,384.64	29,598.24	40,658.32	128,641.19
August	62,043.19	31,859.64	39,624.00	133,526.83
September	62,270.11	31,217.53	40,884.02	134,371.65
October	74,138.40	31,233.08	41,210.87	146,582.35
November	76,206.02	31,552.64	42,204.43	149,963.09
December	67,621.01	29,921.85	46,051.53	143,594.39
2024				
January	77,474.18	35,772.75	45,457.61	158,704.54
February	75,536.88	35,987.39	41,314.97	152,839.23
March	60,626.14	37,062.58	46,692.77	144,381.49
April	61,635.21	35,076.36	47,973.66	144,685.22
May	58,220.20	34,402.35	47,032.49	139,655.04
June	54,675.22	37,546.63	49,097.74	141,319.60
July	59,075,759	34,524,638	49,237,358	142,837,756
August	65,303,827	31,546,253	45,682,466	142,532,546
September	59,803,401	34,807,708	48,562,857	143,173,966
October	72,072,534	33,893,729	49,715,948	155,682,211
November	66,575,391	35,198,819	53,169,311	154,943,521
December	59,147,865	36,007,392	54,541,533	149,696,790
2025				
January	69,415,608	35,591,424	50,295,730	155,302,762
February	65,139,347	35,668,208	54,431,882	155,239,436
March	63,386,844	36,890,961	56,474,950	156,752,754
April	69,606,081	36,925,259	54,027,831	160,559,171
May	60,103,941	35,604,809	55,758,608	151,467,358
June	62,079,397	36,957,622	58,389,626	157,426,646

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty.

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities.

Source: Central Bank of Kenya

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.1: Assets and Liabilities

Shillings million

2022	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Liabilities												
Balance due to depositors	24,165	23,669	24,022	23,952	24,204	24,428	24,557	24,482	24,694	24,478	24,739	25,280
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,133	3,318	3,092	3,427	2,981	3,530	2,924	3,222	3,310	2,905	3,073	3,205
Total Assets	27,298	26,987	27,114	27,380	27,185	27,958	27,481	27,704	28,004	27,383	27,812	28,485
Cash on hand and at Bank	767	626	599	414	774	876	325	359	387	309	434	426
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	220	120	389	439	189	489	1,589	89	439	89	239	740
Investments (Middle Market Value)	6,928	6,928	6,770	6,770	6,770	6,788	5,557	7,030	7,030	7,030	6,981	6,878
Reserve Account Deficiency	15,545	15,606	15,674	15,738	15,801	15,847	15,702	15,761	15,831	15,890	15,941	16,052
Other Assets	3,838	3,707	3,682	4,018	3,651	3,959	4,307	4,464	4,318	4,064	4,217	4,389
Total	27,298	26,987	27,114	27,380	27,185	27,958	27,481	27,704	28,004	27,383	27,812	28,485

2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Liabilities												
Balance due to depositors	24,568	25,280	25,595	24,637	24,473	25,589	25,205	25,074	25,140	25,241	25,166	24,811
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,034	3,210	1,885	2,959	3,083	3,017	3,095	3,391	3,091	3,035	2,778	3,628
Total Assets	27,602	28,490	27,480	27,596	27,555	28,607	28,300	28,465	28,231	28,276	27,945	28,438
Cash on hand and at Bank	764	1,067	298	583	497	768	678	660	440	465	562	422
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	189	290	90	91	91	641	191	191	416	491	391	91
Investments (Middle Market Value)	6,581	6,478	6,684	6,401	6,405	6,671	6,671	6,671	6,659	6,659	6,659	6,200
Reserve Account Deficiency	16,185	16,165	16,210	16,316	16,383	16,426	16,497	16,553	16,598	16,649	16,689	16,736
Other Assets	3,882	4,490	4,199	4,205	4,180	4,101	4,263	4,391	4,118	4,014	3,644	4,990
Total	27,602	28,490	27,480	27,596	27,555	28,607	28,300	28,465	28,231	28,276	27,945	28,438

2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Liabilities												
Balance due to depositors	24,919	24,795	24,866	25,042	25,096	25,352	25,529	25,438	25,681	25,845	25,987	25,990
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	2,827	3,179	3,068	2,708	2,707	2,562	2,700	2,854	3,161	3,408	3,659	2,943
Total Assets	27,746	27,974	27,934	27,749	27,803	27,914	28,229	28,293	28,842	29,253	29,646	28,933
Cash on hand and at Bank	591	456	496	651	506	596	736	695	750	879	851	529
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	341	91	91	(109)	91	191	391	191	341	391	602	401
Investments (Middle Market Value)	5,600	6,200	6,043	6,043	6,043	6,043	6,043	6,339	6,339	6,319	6,319	6,834
Reserve Account Deficiency	16,759	16,855	16,965	17,023	17,086	17,110	17,165	17,160	17,187	17,180	17,230	17,401
Other Assets	4,455	4,373	4,340	4,141	4,077	3,974	3,893	3,907	4,224	4,483	4,644	3,769
Total	27,746	27,974	27,934	27,749	27,803	27,914	28,229	28,293	28,842	29,253	29,646	28,933

2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Liabilities												
Balance due to depositors	25,521	26,040	26,029	25,944	26,062	26,351						
Balance due to Bond-Holders	-	-	-	-	-	-						
Other liabilities	3,324	2,507	2,443	2,375	2,367	916						
Total Assets	26,847	28,547	28,472	28,320	28,428	27,267						
Cash on hand and at Bank	505	715	911	860	890	658						
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-						
Short term deposits	205	755	405	405	505	655						
Investments (Middle Market Value)	6,833	6,255	6,255	6,255	6,255	6,255						
Reserve Account Deficiency	17,429	17,499	17,516	17,566	17,631	17,677						
Other Assets	3,872	3,322	3,385	3,234	3,147	2,022						
Total	28,845	28,547	28,472	28,320	28,428	27,267						

Source: Kenya Post Office Savings Bank

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2021			
July	7,149.80	7,279.75	24,004.60
August	4,824.76	4,881.32	24,061.15
September	4,581.58	4,580.02	24,059.60
October	5,275.63	5,347.68	24,131.65
November	4,747.70	4,785.75	24,169.69
December	6,215.43	6,199.33	24,153.60
2022			
January	6,157.23	6,168.43	24,164.80
February	5,410.08	4,913.95	23,668.67
March	5,494.43	5,847.54	24,021.78
April	5,147.23	5,077.91	23,952.46
May	6,999.95	7,251.23	24,203.74
June	5,046.95	5,271.60	24,428.39
July	6,542.70	6,671.40	24,557.09
August	4,779.20	4,704.04	24,481.93
September	4,640.47	4,852.98	24,694.44
October	4,659.91	4,443.82	24,478.35
November	5,466.64	5,727.34	24,739.06
December	5,720.00	6,261.42	25,280.48
2023			
January	7,344.58	7,145.91	24,568.44
February	5,053.51	5,243.56	25,279.77
March	5,504.02	4,824.37	25,595.39
April	4,958.90	4,999.40	24,636.59
May	5,801.55	5,638.11	24,472.82
June	5,478.79	6,586.27	25,589.49
July	6,950.00	6,550.00	25,204.52
August	5,600.84	5,466.82	25,073.95
September	5,873.63	5,948.06	25,139.95
October	5,084.92	5,186.84	25,241.26
November	5,111.90	5,035.75	25,166.46
December	5,575.73	5,291.24	24,810.69
2024			
January	5,998.27	6,035.00	24,918.50
February	10,745.96	10,661.52	24,795.24
March	16,199.69	16,184.09	24,866.24
April	21,979.25	22,134.53	25,041.55
May	27,250.81	27,462.09	25,096.25
June	31,522.81	31,993.66	25,351.76
July	56,945.28	58,638.74	25,529.07
August	55,782.74	54,885.15	25,438.30
September	78,812.12	81,219.66	25,680.90
October	69,635.05	71,239.41	25,844.68
November	58,034.81	59,413.07	25,987.09
December	61,944.66	61,880.04	25,990.18
2025			
January	6,460.01	5,879.14	25,521.14
February	6,978.16	7,488.88	26,040.11
March	5,609.41	5,609.64	26,028.76
April	5,852.47	5,762.96	25,944.31
May	5,645.61	5,761.22	26,061.63
June	5,540.03	5,843.37	26,351.24

Source: Kenya Post Office Savings Bank

2.6 PRINCIPAL INTEREST RATES

Table 2.6.1: Deposit Interest Rates

Percent

End of	Commercial Banks			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2021				
July	6.63	7.10	2.51	6.34
August	6.59	7.03	2.64	6.30
September	6.61	7.04	2.57	6.34
October	6.64	7.15	2.58	6.39
November	6.76	7.16	2.60	6.43
December	6.91	7.19	2.55	6.50
2022				
January	6.95	7.19	2.55	6.53
February	7.10	7.23	2.56	6.61
March	6.89	7.25	2.48	6.50
April	6.95	7.30	2.56	6.58
May	6.92	7.36	2.52	6.59
June	6.96	7.39	2.50	6.62
July	7.13	7.45	2.94	6.74
August	7.30	7.52	3.46	6.93
September	7.18	7.40	3.44	6.82
October	7.42	7.60	3.46	7.01
November	7.57	7.68	3.50	7.11
December	7.38	7.93	3.56	7.17
2023				
January	8.09	7.96	3.60	7.47
February	8.28	7.96	3.58	7.54
March	8.13	8.19	3.55	7.60
April	8.34	8.21	3.59	7.69
May	8.06	8.41	3.92	7.61
June	8.33	8.54	3.92	7.80
July	8.75	8.75	3.97	8.10
August	9.28	8.88	4.05	8.39
September	9.76	8.96	4.00	8.64
October	10.49	9.27	3.98	9.11
November	11.08	9.50	4.01	9.48
December	11.42	10.19	4.24	10.10
2024				
January	11.65	10.57	3.69	10.18
February	11.89	10.81	3.33	10.32
March	12.08	11.27	3.90	10.52
April	12.00	11.44	4.14	10.77
May	12.46	11.72	4.45	11.12
June	12.56	11.92	5.11	11.48
July	12.38	12.08	4.56	11.28
August	12.05	12.03	4.62	11.14
September	12.28	12.04	3.57	11.24
October	11.87	11.98	4.48	11.01
November	11.28	11.42	3.54	10.41
December	11.27	11.04	4.25	10.45
2025				
January	10.65	10.73	4.08	10.05
February	10.11	10.59	4.02	9.76
March	9.88	10.48	3.09	9.34
April	8.92	9.93	3.66	8.87
May	8.64	9.72	3.31	8.70
June	8.48	9.28	3.76	8.37

Source: Central Bank of Kenya

2.6 PRINCIPAL INTEREST RATES

Table 2.6.2: Lending Interest Rates **Percent**

End of	Central Bank					Commercial Banks ¹		
	91-Day Treasury Bills	Rediscounts ² Central Bank Rate	Reverse Repurchase Agreements ³	Repurchase Agreements ⁴	Kenya Banks' Reference Rate (KBRR)	Loans and Advances	Overdraft	Interbank ⁵
2021								
July	6.64	7.00	-	5.31	-	12.09	11.44	4.17
August	6.57	7.00	-	5.41	-	12.12	11.38	3.10
September	6.83	7.00	7.62	5.54	-	12.10	11.34	4.73
October	6.95	7.00	7.45	6.40	-	12.12	11.33	5.30
November	7.10	7.00	-	5.03	-	12.15	11.41	4.97
December	7.26	7.00	8.37	5.31	-	12.16	11.45	5.10
2022								
January	7.32	7.00	8.51	5.09	-	12.12	11.57	4.36
February	7.28	7.00	8.46	-	-	12.17	11.63	4.73
March	7.25	7.00	8.54	-	-	12.15	11.50	4.72
April	7.39	7.00	8.78	5.00	-	12.20	11.69	4.67
May	7.65	7.50	8.16	6.38	-	12.22	11.76	4.60
June	7.90	7.50	8.44	6.80	-	12.27	11.86	5.06
July	8.21	7.50	8.59	7.24	-	12.35	12.02	5.50
August	8.58	7.50	9.21	0.00	-	12.43	12.10	5.35
September	8.92	8.25	9.63	0.00	-	12.41	11.99	4.36
October	9.06	8.25	9.78	0.00	-	12.39	11.96	5.44
November	9.19	8.75	9.70	7.65	-	12.64	12.16	4.61
December	9.33	8.75	9.84	0.00	-	12.67	12.22	5.39
2023								
January	9.44	8.75	10.01	0.00	-	12.77	12.34	5.89
February	9.62	8.75	10.10	0.00	-	13.06	12.62	6.42
March	9.76	9.50	10.37	0.00	-	13.09	12.69	7.05
April	10.04	9.50	10.57	0.00	-	13.10	12.71	8.55
May	10.47	9.50	9.73	0.00	-	13.21	12.64	9.36
June	11.49	10.50	9.90	0.00	-	13.31	12.83	9.48
July	12.12	10.50	12.09	0.00	-	13.50	12.84	10.34
August	13.25	10.50	14.67	0.00	-	13.83	13.24	12.57
September	14.38	10.50	13.76	0.00	-	13.98	13.62	12.36
October	14.96	10.50	12.54	0.00	-	14.16	14.09	12.70
November	15.32	10.50	11.63	0.00	-	14.43	14.29	11.32
December	15.70	12.50	14.03	0.00	-	14.63	14.65	11.65
2024								
January	16.14	12.50	13.76	0.00	-	15.20	15.11	13.65
February	16.51	13.00	14.69	0.00	-	15.88	15.55	13.59
March	16.68	13.00	14.71	0.00	-	16.28	15.97	13.42
April	16.16	13.00	14.64	0.00	-	16.45	16.37	13.70
May	15.91	13.00	13.80	0.00	-	16.60	16.52	13.62
June	15.97	13.00	13.75	0.00	-	16.85	16.78	13.14
July	16.00	13.00	13.93	0.00	-	16.84	16.43	13.17
August	15.85	12.75	12.91	0.00	-	16.84	16.39	13.01
September	15.75	12.75	13.07	0.00	-	16.91	16.83	12.67
October	14.97	12.00	12.87	0.00	-	17.15	16.60	12.07
November	13.06	12.00	13.21	0.00	-	17.22	16.53	11.99
December	10.32	11.25	12.22	0.00	-	16.89	15.75	11.45
2025								
January	9.63	11.25	11.39	11.22	-	16.64	15.38	11.21
February	9.14	10.75	-	10.80	-	16.41	15.10	10.68
March	8.88	10.75	-	10.71	-	15.77	14.33	10.68
April	8.51	10.00	-	10.28	-	15.65	14.08	10.14
May	8.37	10.00	-	10.00	-	15.44	13.73	9.86
June	8.21	9.75	-	9.87	-	15.28	13.49	9.72

² Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty.

³ Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

⁴ Monthly average interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit.

⁵ Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya

2.7 CONSOLIDATED MOBILE TRANSACTIONS*

Table 2.7.1: Mobile Banking Statistics

End of	Monthly Value Moved (Ksh bn)	No. of Agents	No. of Users (millions)
2023			
January	589.30	319,079	74.41
February	578.09	323,613	74.04
March	645.80	321,149	73.72
April	615.25	329,968	75.96
May	670.44	334,726	77.34
June	643.76	328,543	76.99
July	684.64	330,912	77.21
August	666.63	333,428	77.55
September	660.84	336,033	77.07
October	703.28	333,291	75.96
November	707.55	327,928	77.12
December	788.35	322,404	77.26
2024			
January	783.98	321,340	76.76
February	790.80	320,182	77.33
March	747.73	320,276	77.73
April	711.67	331,614	77.44
May	722.27	334,088	77.24
June	676.01	334,046	77.92
July	705.85	340,889	78.61
August	705.91	348,065	78.64
September	670.52	367,551	79.37
October	722.28	358,621	80.82
November	707.27	383,624	81.55
December	753.45	381,116	82.43
2025			
January	697.51	382,873	83.40
February	636.21	394,853	84.56
March	710.00	410,115	85.20
April	698.77	417,999	86.01
May	713.25	424,404	85.62
June	667.77	433,615	84.20

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash).

Source: Central Bank of Kenya

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Table 3.1.1: Selected End Period Exchange Rates¹

	U.S. Dollars	Pound Sterling	Euro	S. Africa Rand	Uganda ²	Tanzania ²	Rwanda Franc ²	Burundi Franc ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2021															
July	108.61	151.20	128.69	7.45	32.69	21.35	9.27	18.25	29.57	87.11	119.55	98.89	12.68	1.45	80.31
August	109.87	151.13	129.59	7.50	32.17	21.11	9.18	18.07	29.91	87.26	120.03	99.99	12.76	1.46	80.38
September	110.49	149.64	129.01	7.33	32.00	20.91	9.20	17.99	30.08	87.04	118.85	99.15	12.63	1.50	79.87
October	111.21	152.96	129.08	7.34	31.95	20.73	9.16	17.89	30.28	90.03	121.22	97.96	12.96	1.49	83.70
November	112.49	150.11	126.96	6.96	31.69	20.46	9.21	17.71	30.62	88.32	121.75	99.13	12.32	1.49	80.44
December	113.14	152.05	127.99	7.11	31.31	20.37	9.17	17.63	30.80	88.87	123.82	98.30	12.51	1.50	82.15
2022															
January	113.57	152.55	127.22	7.29	30.90	20.34	9.15	17.58	30.92	89.18	122.00	98.40	12.06	1.51	79.71
February	113.84	152.68	127.65	7.50	31.16	20.34	8.96	17.56	30.99	89.15	122.77	98.50	12.06	1.51	82.15
March	114.95	151.13	127.80	7.94	31.23	20.18	8.85	17.85	31.30	92.38	124.39	94.33	12.41	1.52	86.44
April	115.77	146.09	122.83	7.25	30.79	20.08	8.80	17.74	31.52	90.13	119.12	89.14	11.70	1.51	82.00
May	116.74	147.45	125.60	7.53	32.31	19.93	8.74	17.61	31.78	92.13	121.67	91.43	11.96	1.50	83.79
June	117.83	143.70	124.02	7.32	31.91	19.79	8.68	17.47	32.08	91.66	123.96	86.31	11.59	1.49	81.17
July	118.80	143.69	120.67	7.22	32.64	19.63	8.64	17.34	32.34	92.81	124.88	89.38	11.66	1.50	83.31
August	120.01	140.50	120.09	7.10	31.79	19.43	8.62	17.19	32.67	91.78	123.28	86.54	11.24	1.51	82.56
September	120.73	130.66	117.13	6.73	31.97	19.32	8.77	17.11	32.87	88.38	123.31	83.48	10.74	1.48	78.40
October	121.33	140.30	121.09	6.71	31.36	19.22	8.79	17.04	33.03	89.19	121.80	82.25	11.09	1.47	77.94
November	122.45	147.21	127.13	7.22	30.54	19.06	8.83	16.91	33.34	90.24	128.59	88.41	11.60	1.50	82.01
December	123.37	148.47	131.27	7.22	30.11	18.92	8.65	16.80	33.59	90.79	133.47	92.28	11.78	1.49	82.86
2023															
January	124.40	154.00	135.33	7.14	29.65	18.79	8.69	16.68	33.87	92.76	134.48	95.44	11.95	18.41	87.53
February	126.85	151.87	133.93	6.88	29.33	18.43	8.59	16.33	34.54	93.36	135.40	93.08	12.19	18.28	85.31
March	132.33	163.67	144.37	7.35	28.56	17.68	8.32	15.72	36.03	97.75	144.94	99.63	12.78	19.25	88.64
April	135.91	169.37	149.72	7.44	27.48	17.29	8.20	15.32	37.01	99.87	151.65	101.41	13.18	19.62	89.89
May	138.49	172.12	148.54	7.03	27.19	17.07	8.16	20.38	37.71	101.85	153.32	99.02	12.77	19.56	90.41
June	140.52	177.28	152.98	7.45	26.08	17.19	8.25	20.12	38.26	105.83	156.14	97.01	12.88	19.38	93.24
July	142.36	182.97	156.61	8.06	26.13	17.21	8.31	19.86	38.76	107.40	163.26	100.36	13.48	19.91	94.97
August	145.41	184.64	158.69	7.85	25.55	17.23	8.18	19.46	39.59	107.44	165.93	99.78	13.45	19.97	94.66
September	148.10	180.56	156.00	7.82	25.35	16.91	8.17	19.14	40.32	109.87	162.12	99.17	13.59	20.28	95.64
October	150.56	182.72	159.56	7.96	25.06	16.60	8.14	18.86	40.99	108.74	166.90	100.27	13.48	20.58	95.57
November	153.15	194.46	168.22	8.28	24.92	16.36	8.10	18.57	41.70	112.77	174.81	103.87	14.80	21.49	101.42
December	156.46	199.80	173.78	8.44	24.19	16.07	8.05	18.21	42.60	118.31	186.91	111.00	15.74	22.05	107.02
2024															
January	160.75	203.79	173.95	8.54	23.73	15.83	7.90	17.75	43.77	119.81	186.29	108.80	15.41	1.93	105.56
February	143.59	181.88	155.59	7.46	27.44	17.76	8.89	19.90	39.09	105.79	163.46	95.78	13.89	1.73	93.57
March	131.80	166.55	142.67	6.96	29.48	19.36	9.76	21.71	35.89	97.09	145.69	87.11	12.41	1.58	86.06
April	133.28	167.05	142.58	7.13	28.62	19.46	9.69	21.52	36.29	97.32	146.14	84.99	12.15	1.60	86.96
May	130.23	165.68	140.89	6.93	29.30	19.96	9.97	22.05	35.46	95.29	144.02	83.07	12.29	1.56	86.42
June	129.53	163.90	138.87	7.06	28.64	20.27	10.09	22.21	35.26	94.64	144.51	80.76	12.24	1.55	86.36
July	129.92	166.84	140.42	7.07	28.64	20.82	10.12	22.18	35.37	93.79	146.78	84.14	12.03	1.55	84.90
August	129.17	169.94	143.04	7.26	28.76	20.98	10.29	22.35	35.17	95.83	152.45	88.91	12.60	1.54	87.68
September	129.20	173.03	144.24	7.56	28.58	21.13	10.38	22.45	35.17	95.66	153.61	90.97	12.81	1.54	89.60
October	129.20	167.32	140.18	7.31	28.34	21.05	10.49	22.49	35.18	92.82	149.23	84.45	12.09	1.54	84.88
November	129.68	164.82	137.09	7.18	28.46	20.40	10.55	22.78	35.30	92.68	147.10	86.38	11.90	1.53	84.49
December	129.29	162.27	134.29	6.87	28.41	18.99	10.73	22.87	35.20	89.72	142.67	82.12	11.69	1.51	80.35
2025															
January	129.23	160.72	134.49	6.98	28.52	19.81	10.98	22.90	35.18	89.62	142.39	83.86	11.72	11.43	80.46
February	129.23	162.61	134.23	6.99	28.49	20.07	10.83	22.92	35.19	89.48	143.70	86.31	11.99	11.47	80.29
March	129.32	167.35	139.51	7.08	28.34	20.65	10.90	22.92	35.21	90.35	146.54	85.73	12.92	12.32	81.23
April	129.34	173.21	147.16	6.98	28.34	20.72	10.91	22.99	35.21	93.52	157.08	90.79	13.42	12.46	82.97
May	129.24	174.15	146.64	7.24	28.13	20.76	10.94	23.03	35.19	93.51	156.99	89.79	13.49	12.75	83.13
June	129.23	177.52	151.65	7.28	27.82	20.51	11.14	23.05	35.19	94.57	162.02	89.84	13.66	12.87	84.65

¹ Simple average of buying and selling rates.

² Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya

3.1 SHILLING EXCHANGE RATES

Table 3.1.2: Selected Monthly Average Exchange Rates^{\1}

	U.S. Dollars	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ^{\2}	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2021															
July	108.14	149.37	127.89	7.45	32.84	21.44	9.31	18.32	29.44	86.47	117.70	98.00	12.55	1.45	80.40
August	109.24	150.87	128.59	7.39	32.39	21.23	9.23	18.16	29.74	86.71	119.51	99.47	12.59	1.47	79.74
September	110.15	151.51	129.78	7.56	32.06	21.04	9.20	18.03	29.99	86.98	119.42	100.06	12.75	1.50	80.62
October	110.86	151.58	128.60	7.44	32.28	20.78	9.17	17.94	30.18	88.98	119.92	98.03	12.77	1.48	81.87
November	111.92	150.97	127.94	7.23	31.74	20.57	9.15	17.79	30.47	89.19	121.41	98.12	12.75	1.50	81.95
December	112.91	150.15	127.64	7.10	31.49	20.40	9.18	17.65	30.74	88.19	122.65	99.20	12.43	1.50	80.74
2022															
January	113.38	153.59	128.42	7.31	31.13	20.33	9.15	17.61	30.87	89.85	123.44	98.63	12.41	1.52	81.37
February	113.66	153.71	128.79	7.45	30.92	20.35	9.11	17.59	30.94	89.32	123.15	98.69	12.22	1.52	81.30
March	114.32	151.00	126.21	7.61	31.39	20.27	8.91	17.79	31.12	90.27	123.01	96.64	11.95	1.50	84.19
April	115.40	150.09	125.52	7.73	30.68	20.13	8.83	17.78	31.42	91.59	122.70	91.83	12.14	1.52	85.26
May	116.28	145.08	122.96	7.34	31.24	20.00	8.78	17.66	31.66	90.59	118.66	90.30	11.73	1.51	81.98
June	117.29	144.83	124.14	7.44	31.91	19.87	8.72	17.54	31.93	91.63	121.06	87.58	11.71	1.50	82.55
July	118.32	141.85	120.72	7.03	32.04	19.71	8.68	17.40	32.21	91.41	122.08	86.57	11.39	1.49	81.06
August	119.45	143.46	121.03	7.16	32.08	19.52	8.64	17.26	32.52	92.54	124.89	88.51	11.53	1.50	83.18
September	120.42	136.66	119.31	6.87	31.76	19.36	8.69	17.15	32.78	90.47	123.60	84.26	11.06	1.50	80.51
October	121.03	136.60	119.03	6.69	31.61	19.27	8.80	17.08	32.95	88.34	121.71	82.32	10.89	1.47	77.20
November	121.90	142.97	124.17	6.96	30.85	19.13	8.79	16.97	33.19	90.64	126.14	85.60	11.42	1.49	80.33
December	122.93	149.80	130.00	7.12	30.01	18.98	8.73	16.85	33.47	90.56	131.77	90.91	11.85	1.49	82.95
2023															
January	123.93	151.33	133.43	7.25	29.79	18.85	8.67	16.73	33.74	92.25	133.98	95.05	11.91	18.24	86.01
February	125.45	151.87	134.53	7.03	29.36	18.64	8.66	16.55	34.15	93.37	135.80	94.66	12.03	18.38	86.83
March	129.74	157.35	138.79	7.09	28.84	18.04	8.43	16.03	35.32	94.80	140.07	96.95	12.37	18.80	86.66
April	134.40	167.26	147.39	7.40	27.87	17.45	8.24	15.49	36.60	99.75	149.56	100.71	13.00	19.51	90.04
May	137.26	171.35	149.22	7.22	27.18	17.18	8.16	18.83	37.38	101.68	153.11	100.14	13.15	19.65	91.38
June	139.73	176.27	151.37	7.46	26.54	17.08	8.18	20.22	38.04	105.12	155.22	99.12	12.98	19.52	93.96
July	141.45	182.06	156.29	7.76	25.93	17.26	8.26	20.01	38.51	107.01	161.76	100.16	13.43	19.67	95.24
August	143.93	182.92	157.10	7.69	25.61	17.31	8.22	19.68	39.19	106.86	163.93	99.45	13.32	19.86	93.49
September	146.77	182.29	156.89	7.74	25.48	17.04	8.16	19.30	39.96	108.44	163.57	99.46	13.25	20.11	94.31
October	149.40	181.86	157.77	7.83	25.13	16.76	8.17	19.00	40.67	108.99	165.14	99.86	13.54	20.45	94.73
November	152.03	188.57	164.21	8.20	24.89	16.46	8.11	18.68	41.39	110.73	170.41	101.48	14.21	21.03	98.73
December	154.09	194.98	167.98	8.26	24.54	16.28	8.12	18.47	41.96	114.60	177.84	106.77	14.99	21.59	102.96
2024															
January	159.69	202.88	174.31	8.50	23.84	15.79	7.94	17.85	43.48	119.07	186.09	109.40	15.45	15.36	106.22
February	151.84	191.67	163.78	7.99	25.58	16.80	8.42	18.86	41.34	112.52	173.24	101.58	14.55	14.38	99.05
March	137.35	174.58	149.31	7.27	28.40	18.60	9.35	20.84	37.40	101.38	154.85	91.77	13.22	12.96	89.98
April	131.57	164.69	141.13	6.96	29.07	19.63	9.79	21.77	35.82	96.26	144.65	85.57	12.18	12.08	85.61
May	131.69	166.47	142.40	7.15	28.79	19.70	9.84	21.79	35.85	96.36	144.84	84.50	12.25	12.26	87.25
June	129.36	164.54	139.36	7.02	29.03	20.23	10.08	22.23	35.22	94.40	144.75	82.02	12.34	12.21	85.94
July	129.87	166.91	140.75	7.12	28.54	20.56	10.09	22.17	35.36	94.71	145.45	82.22	12.21	1.55	86.65
August	129.32	167.28	142.44	7.17	28.78	20.93	10.23	22.30	35.21	94.60	150.68	88.45	12.43	1.54	85.97
September	129.20	170.74	143.52	7.34	28.73	21.08	10.34	22.41	35.18	95.45	152.56	90.34	12.63	1.54	87.46
October	129.20	168.79	140.94	7.36	28.40	21.09	10.46	22.53	35.17	94.03	150.21	86.41	12.36	1.54	86.78
November	129.40	165.06	137.53	7.22	28.43	20.61	10.56	22.77	35.23	92.60	146.93	84.16	11.87	1.53	84.56
December	129.36	163.64	135.55	7.11	28.34	19.21	10.65	22.85	35.22	90.88	145.29	84.30	11.78	1.52	82.08
2025															
January	129.39	159.80	134.00	6.91	28.50	19.36	10.73	22.87	35.23	89.93	142.31	82.63	11.68	1.50	80.59
February	129.30	161.95	134.61	6.99	28.45	19.98	10.81	22.90	35.20	90.36	143.02	85.17	11.96	1.49	81.40
March	129.33	166.77	139.58	7.07	28.36	20.40	10.90	22.91	35.21	90.00	146.29	86.74	12.71	1.49	81.39
April	129.51	170.08	145.14	6.86	28.35	20.63	10.91	22.95	35.26	92.48	154.75	89.68	13.23	1.51	81.41
May	129.27	172.76	145.80	7.14	28.27	20.82	10.95	23.02	35.19	93.22	155.86	89.35	13.39	1.52	83.28
June	129.25	175.15	148.88	7.24	27.92	20.43	11.03	23.04	35.19	94.46	158.71	89.38	13.52	1.50	84.00

^{\1} Simple average of the average of daily buying and selling rates.

^{\2} Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya

3.2 INTERNATIONAL TRADE

Table 3.2.1: Balance of Payments In Bpm 6 Format

Shillings million

BPM6 Concept	2021	2022	2023	2024
A. Current Account, n.i.e.	-553,153.2	-566,558.6	-382,684.4	208,943.1
Goods: exports f.o.b.	987,959.7	1,254,871.7	1,544,036.2	-1,684,274.4
Goods: imports f.o.b.	2,170,679.4	2,616,148.9	2,882,048.1	-2,990,996.1
Services: credit	588,834.9	897,674.8	995,240.3	-1,084,532.2
Services: debit	462,453.5	664,301.9	759,156.0	-760,168.2
Balance on goods and services	-1,056,338.3	-1,127,904.4	-1,101,927.5	982,357.7
Primary income: credit	21,195.5	16,721.6	25,755.2	-38,986.6
Primary income: debit	188,833.6	224,135.3	284,107.8	-291,282.9
Balance on goods, services, and primary income	-1,223,976.3	-1,335,318.2	-1,360,280.1	1,234,653.9
Secondary income, n. i. e.: credit	686,238.0	774,316.6	990,052.3	-1,032,178.3
Secondary income: debit	15,414.8	5,557.0	12,456.5	-6,467.5
B. Capital Account, n.i.e.	21,450.6	16,508.0	17,264.0	-31,247.0
Capital account, n.i.e.: credit	21,450.6	16,508.0	17,264.0	-31,247.0
Capital account: debit	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-604,657.5	-488,387.1	-247,902.4	246,525.1
Direct investment: assets	88,075.6	63,787.0	41,509.7	-56,310.1
Direct investment: liabilities, n.i.e.	46,017.1	93,300.6	71,037.0	-62,482.1
Portfolio investment: assets	114,140.2	56,341.5	66,600.6	-77,663.5
Equity and investment fund shares	83,596.6	30,315.9	57,535.8	-37,288.5
Debt securities	30,543.6	26,025.6	9,064.8	-40,375.0
Portfolio investment: liabilities, n.i.e.	92,267.1	-26,952.1	1,805.7	-58,059.5
Equity and investment fund shares	-10,684.6	-24,417.3	-21,287.3	16,517.6
Debt securities	102,951.8	-2,534.7	23,093.0	-74,577.2
Financial derivatives: net	2,467.7	-2,510.4	9,228.3	2,221.1
Financial derivatives: assets	757.6	-494.3	7,765.6	2,093.9
Financial derivatives: liabilities	-1,710.1	2,016.1	-1,462.7	-127.2
Other investment: assets	11,500.2	-61,605.9	394,574.5	73,281.3
Other equity	0.0	0.0	0.0	0.0
Other debt instruments	11,500.2	-61,605.9	394,574.5	73,281.3
Central bank	0.0	0.0	0.0	0.0
Deposit-taking corporations, ex-cept the central bank	10,651.4	-61,203.1	388,961.0	78,436.9
General government	0.0	0.0	0.0	0.0
Other sectors	848.9	-402.8	5,613.5	-5,155.6
Other financial corporations	-304.7	-270.2	-240.7	124.2
Nonfinancial corporations, households, and NPISHs	1,153.6	-132.7	5,854.1	-5,279.8
Other investment: liabilities, n.i.e.	682,557.0	478,050.7	686,972.9	-184,454.6
Other equity	0.0	0.0	0.0	0.0
Special Drawing Rights	81,411.7	0.0	0.0	0.0
Other debt instruments	601,145.2	478,050.7	686,972.9	-184,454.6
Central bank	33.2	657.3	-163.8	1.2
Deposit-taking corporations, except the central bank	117,959.2	64,038.2	-165,827.1	58,736.0
General government	188,486.6	78,214.7	184,190.2	-105,378.4
Other sectors	294,666.2	335,140.5	668,773.5	-137,813.4
Other financial corporations	-3,896.5	-3,812.8	9,782.6	-8,601.1
Nonfinancial corporations, households, and NPISHs	298,562.7	338,953.3	658,991.0	-129,212.3
D. Net Errors and Omissions	16,925.1	-189,180.7	-15,991.0	-110,567.1
E. Overall Balance	-89,880.0	250,844.2	133,509.0	179,396.1
F. Reserves and Related Items	89,880.0	-250,844.2	-133,509.0	-179,396.1
Reserve assets	127,019.2	-175,529.7	-79,046.4	-367,068.5
Credit and loans from the IMF	92,429.9	75,314.4	54,462.6	-187,672.4
Exceptional financing	-55,290.7	0.0	0.0	0.0

R- Revised

P- Provisional

\¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Economic Survey

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Imports (cif)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2021							
July	172,308	4,769	177,077	54,730	4,517	59,247	-117,831
August	166,750	5,959	172,708	55,120	6,053	61,173	-111,535
September	182,562	7,867	190,429	48,742	5,216	53,958	-136,471
October	175,227	12,269	187,496	58,752	6,648	65,400	-122,096
November	185,759	5,943	191,702	55,311	8,884	64,195	-127,507
December	225,063	10,216	235,279	57,700	8,342	66,042	-169,237
2022							
January	183,997	10,276	194,273	54,009	6,399	60,408	-133,864
February	176,755	7,058	183,813	61,223	9,069	70,292	-113,520
March	201,769	11,747	213,517	67,476	9,587	77,063	-136,453
April	190,821	4,462	195,283	62,536	6,424	68,960	-126,324
May	228,959	4,480	233,438	70,735	6,696	77,431	-156,007
June	221,745	5,969	227,714	69,553	11,297	80,850	-146,864
July	204,846	8,144	212,990	68,022	7,504	75,526	-137,464
August	233,796	5,539	239,335	62,065	10,855	72,919	-166,416
September	200,717	6,913	207,631	69,108	8,973	78,081	-129,550
October	184,774	3,506	188,280	60,416	7,246	67,662	-120,618
November	192,332	4,533	196,866	68,656	7,592	76,248	-120,617
December	195,946	4,198	200,145	63,816	5,022	68,838	-131,307
2023							
January	191,449	3,103	194,552	65,281	7,639	72,919	-121,633
February	172,882	2,410	175,291	71,463	5,179	76,641	-98,650
March	212,569	3,862	216,431	75,632	6,245	81,878	-134,553
April	203,822	4,472	208,294	66,995	3,683	70,678	-137,615
May	221,269	9,010	230,279	79,690	11,279	90,969	-139,310
June	205,836	4,331	210,166	77,680	8,124	85,804	-124,362
July	188,525	3,146	191,671	74,630	7,903	82,532	-109,138
August	235,121	3,701	238,823	81,834	10,926	92,760	-146,063
September	210,570	4,373	214,942	75,877	15,252	91,129	-123,813
October	236,689	3,013	239,702	74,806	9,351	84,157	-155,545
November	243,969	15,142	259,111	79,735	9,242	88,977	-170,134
December	214,151	5,514	219,664	77,413	6,771	84,184	-135,480
2024							
January	286,047	13,060	299,107	79,680	65,582	145,262	-153,846
February	266,390	13,121	279,511	89,806	69,029	158,835	-120,675
March	241,594	7,137	248,731	84,346	54,041	138,388	-110,343
April	268,280	7,773	276,053	74,620	61,126	135,747	-140,307
May	252,131	6,019	258,150	75,407	65,282	140,689	-117,461
June	244,228	7,049	251,277	71,912	57,928	129,840	-121,437
July	260,401	5,512	265,913	80,488	56,784	137,272	-128,641
August	265,061	9,838	274,899	79,206	62,513	141,719	-133,180
September	247,175	10,667	257,842	76,596	52,466	129,062	-128,780
October	257,685	24,791	282,476	69,867	56,293	126,160	-156,316
November	262,059	3,639	265,698	76,061	47,683	123,744	-141,954
December	255,733	2,341	258,074	69,124	48,365	117,489	-140,585
2025							
January	261,794	2,990	264,784	75,499	46,341	121,840	-142,944
February	231,026	5,828	236,854	80,106	46,429	126,535	-110,319
March	241,370	6,534	247,904	81,686	45,900	127,586	-120,318
April	252,929	5,448	258,377	88,916	32,252	121,168	-137,210
May	258,202	6,084	264,286	85,506	46,541	132,047	-132,239
June	264,838	2,525	267,363	75,938	49,027	124,965	-142,399

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports – Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports – Goods grown, produced or manufactured in Kenya and exported to other countries.

Re-Exports – All Imported goods which are subsequently re-exported to other countries including stores of aircraft's and ships.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Total	Volume in Tonnes	Value Shs m	Total	Volume in Tonnes	Value Shs m	Total
2021									
July	2,891	1,863	644,359	43,813	9,195	209,878	50,932	10,596	208,036
August	2,709	1,762	650,633	44,421	9,874	222,291	46,094	9,733	211,150
September	2,633	1,814	688,858	36,308	8,566	235,917	46,226	9,898	214,126
October	2,577	1,725	669,092	40,132	10,319	257,119	50,268	9,967	198,285
November	2,426	1,876	773,150	45,193	12,132	268,450	44,907	10,507	233,976
December	2,509	2,039	812,797	47,902	12,719	265,532	41,364	9,455	228,590
2022									
January	3,475	2,721	783,136	45,585	12,629	277,040	46,359	10,330	222,833
February	4,914	3,689	750,775	44,093	13,303	301,711	41,351	10,733	259,548
March	4,399	3,568	811,129	46,044	13,559	294,474	49,371	11,361	230,118
April	5,759	4,476	777,282	43,446	12,769	293,905	49,976	10,462	209,351
May	5,903	4,878	826,289	47,380	13,777	290,774	49,517	11,833	238,975
June	4,966	3,836	772,395	47,048	13,730	291,820	44,821	10,118	225,751
July	5,410	3,981	735,834	45,584	13,465	295,379	51,772	9,941	192,020
August	3,487	2,668	764,991	42,940	12,604	293,513	39,550	9,322	235,711
September	3,340	2,472	740,134	48,312	14,168	293,252	41,635	8,860	212,811
October	3,225	2,413	748,226	41,077	12,253	298,281	46,611	9,492	203,634
November	3,892	2,519	647,317	51,641	16,035	310,517	36,004	8,854	245,919
December	2,408	1,517	630,104	47,848	14,892	311,237	35,853	8,949	249,614
2023									
January	2,154	1,350	626,987	44,556	13,520	303,430	50,628	9,989	197,308
February	4,061	2,685	661,189	44,329	13,511	304,783	46,537	11,067	237,819
March	5,750	4,100	712,965	55,317	16,217	293,158	61,936	11,418	184,359
April	5,668	4,111	725,355	37,025	12,180	328,958	53,993	12,170	225,402
May	6,448	4,839	750,544	48,229	16,176	335,407	52,346	12,791	244,351
June	7,279	5,186	712,457	45,318	15,446	340,843	54,824	12,043	219,673
July	6,325	4,368	690,660	39,944	12,910	323,215	65,441	12,512	191,199
August	4,854	3,416	703,874	58,591	20,193	344,646	74,219	13,851	186,629
September	3,222	2,255	700,121	48,752	17,255	353,928	64,740	13,012	200,982
October	1,835	1,384	754,351	45,360	16,112	355,196	57,788	12,661	219,090
November	1,947	1,608	825,811	49,509	17,768	358,883	50,340	11,288	224,240
December	1,688	1,487	880,826	46,525	17,284	371,494	55,324	10,947	197,881
2024									
January	3,017	2,414	799,945	51,188	18,268	356,876	54,387	12,232	224,913
February	2,981	2,284	766,328	59,044	20,430	346,012	72,636	16,965	233,570
March	4,486	3,528	786,516	59,599	19,070	319,972	81,123	15,928	196,349
April	5,578	4,112	737,209	56,263	17,337	308,144	63,689	12,036	188,987
May	4,909	3,747	763,389	51,575	15,610	302,667	83,760	12,877	153,731
June	5,909	4,212	712,737	42,895	11,752	273,975	57,688	11,506	199,451
July	7,138	5,037	705,766	54,306	15,519	285,761	66,311	13,486	203,370
August	5,927	3,860	651,150	50,821	14,713	289,507	80,703	13,865	171,807
September	5,219	3,561	682,372	51,936	14,396	277,187	73,928	13,919	188,275
October	3,664	2,537	692,445	44,652	12,515	280,267	68,260	13,113	192,099
November	4,479	3,089	689,775	53,544	15,546	290,346	57,236	11,445	199,964
December	2,819	2,025	718,320	49,731	13,808	277,654	66,481	10,919	164,247
2025									
January	4,078	3,440	843,606	53,309	15,503	290,807	59,590	11,586	194,422
February	6,218	5,533	889,867	53,216	15,636	293,819	73,360	14,186	193,379
March	7,037	6,981	992,065	50,992	14,941	292,998	78,316	14,257	182,039
April	8,141	7,909	971,518	54,874	16,060	292,661	75,869	14,052	185,219
May	7,613	7,456	979,301	55,714	15,353	275,573	76,419	15,304	200,258
June	4,796	4,686	977,097	46,933	12,628	269,064	80,213	14,473	180,436

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+057+292711).
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949)

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horticulture	Cement	Soda Ash	Other	Total
2022											
January	2,721	12,629	608	3,819	0	182	10,330	129	0	23,591	54,009
February	3,689	13,303	632	4,297	0	297	10,733	200	0	28,073	61,223
March	3,568	13,559	682	6,360	0	542	11,361	364	0	31,040	67,476
April	4,476	12,769	611	6,302	0	583	10,462	296	0	27,036	62,536
May	4,878	13,777	867	6,056	0	355	11,833	456	0	32,512	70,735
June	3,836	13,730	680	5,946	0	417	10,118	652	0	34,174	69,553
July	3,981	13,465	618	7,170	0	463	9,941	338	0	32,045	68,022
August	2,668	12,604	894	6,220	0	344	9,322	360	0	29,653	62,065
September	2,472	14,168	2,508	7,419	0	396	8,860	398	0	32,887	69,108
October	2,413	12,253	745	5,908	0	598	9,492	321	0	28,686	60,416
November	2,519	16,035	774	5,835	0	761	8,854	327	0	33,550	68,656
December	1,517	14,892	773	6,829	0	655	8,949	282	0	29,918	63,816
2023											
January	1,350	13,520	955	5,390	0	550	9,989	519	0	33,008	65,281
February	2,685	13,511	1,165	7,024	0	582	11,067	375	0	35,053	71,463
March	4,100	16,217	965	7,689	0	509	11,418	422	0	34,313	75,632
April	4,111	12,180	1,038	5,643	0	880	12,170	380	0	30,593	66,995
May	4,839	16,176	1,239	8,062	0	445	12,791	596	0	35,542	79,690
June	5,186	15,446	1,130	6,360	0	548	12,043	449	0	36,518	77,680
July	4,368	12,910	1,152	7,689	0	570	12,512	540	0	34,888	74,630
August	3,416	20,193	1,189	7,496	0	424	13,851	553	0	34,711	81,834
September	2,255	17,255	1,132	7,123	0	568	13,012	501	0	34,031	75,877
October	1,384	16,112	1,101	8,091	0	440	12,661	654	0	34,364	74,806
November	1,608	17,768	1,122	7,935	0	577	11,288	412	0	39,024	79,735
December	1,487	17,284	4,044	6,499	0	580	10,947	483	0	36,090	77,413
2024											
January	2,414	18,268	966	6,685	0	999	12,232	567	0	37,538	79,669
February	2,284	20,430	1,319	8,179	0	441	16,965	660	0	39,528	89,806
March	3,528	19,070	1,307	7,318	0	350	15,928	698	0	36,205	84,404
April	4,112	17,337	1,221	6,532	0	327	12,036	507	0	32,639	74,711
May	3,747	15,610	1,366	6,852	0	386	12,877	410	0	34,204	75,453
June	4,212	11,752	1,105	6,933	0	394	11,506	333	0	35,710	71,946
July	5,037	15,519	1,217	7,166	0	886	13,486	254	0	36,946	80,512
August	3,860	14,713	1,389	7,439	0	300	13,865	264	0	37,954	79,784
September	3,561	14,396	1,412	8,384	0	431	13,919	209	0	34,732	77,044
October	2,537	12,515	1,113	6,218	0	421	13,113	230	0	33,789	69,936
November	3,089	15,546	986	7,282	0	529	11,445	199	0	37,067	76,143
December	2,025	13,808	1,065	5,610	0	406	10,919	110	0	35,485	69,428
2025											
January	3,440	15,503	982	5,839	0	332	11,586	220	0	37,598	75,499
February	5,533	15,636	1,159	6,218	0	374	14,186	165	0	36,834	80,106
March	6,981	14,941	1,043	5,858	0	290	14,257	276	0	38,041	81,686
April	7,909	16,060	1,303	6,941	0	518	14,052	257	0	41,876	88,916
May	7,456	15,353	1,058	6,310	0	419	15,304	229	0	39,377	85,506
June	4,686	12,628	1,118	6,886	0	209	14,473	196	0	35,741	75,938

\¹ Excludes re-exports

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes

Soda Ash: Exports from February 2005 are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900).

Source: Kenya Revenue Authority

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination \¹

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2021												
July	3,875	916	7,152	4,760	6,945	4,027	4,059	814	1,113	1,068	24,518	59,247
August	3,403	1,123	5,018	4,267	7,701	3,673	4,113	972	1,805	570	28,529	61,173
September	3,355	1,019	5,051	4,633	4,108	5,141	2,990	805	1,486	557	24,815	53,958
October	4,121	925	4,747	4,776	9,445	6,233	4,474	662	1,498	682	27,837	65,400
November	4,181	1,120	5,381	5,897	9,584	4,072	6,025	579	1,851	518	24,986	64,195
December	3,757	1,041	4,970	4,800	7,111	4,169	5,747	580	2,228	937	30,701	66,042
2022												
January	4,167	1,466	4,598	5,977	5,185	3,017	5,540	765	2,074	750	26,869	60,408
February	4,484	1,238	4,998	6,105	7,783	5,548	5,907	715	2,478	980	30,059	70,292
March	4,293	1,533	5,762	6,399	7,682	5,385	5,441	781	2,874	1,027	35,886	77,063
April	3,355	1,621	7,732	5,797	5,383	4,183	5,106	876	2,098	888	31,920	68,960
May	4,060	1,287	6,749	5,859	9,228	4,293	4,662	899	2,356	974	37,064	77,431
June	3,454	1,184	10,517	5,848	9,555	4,723	4,709	820	2,620	626	36,794	80,850
July	3,750	1,438	7,413	5,256	9,735	4,476	4,245	1,126	2,542	1,010	34,535	75,526
August	3,433	1,296	7,590	4,913	8,711	5,089	5,017	1,004	1,785	683	33,397	72,919
September	3,199	1,591	9,000	5,342	9,605	5,215	5,985	878	2,268	397	34,601	78,081
October	3,245	1,101	4,632	6,180	8,928	5,489	5,471	809	1,024	365	30,418	67,662
November	3,685	1,106	7,594	6,301	7,858	4,839	6,273	640	2,295	517	35,140	76,248
December	3,529	1,332	4,592	5,920	7,973	5,005	5,809	783	2,348	546	31,000	68,838
2023												
January	4,230	1,199	5,512	5,843	9,898	4,404	4,435	1,145	2,199	1,806	32,249	72,919
February	4,716	1,553	4,396	6,088	10,002	4,676	3,868	963	2,284	328	37,767	76,641
March	4,566	1,716	5,250	6,220	10,911	4,922	5,700	931	2,703	238	38,721	81,878
April	4,091	1,459	4,498	6,596	9,888	3,611	5,243	1,105	1,605	442	32,140	70,678
May	5,052	1,277	6,497	8,431	10,342	5,999	6,726	1,388	2,021	666	42,571	90,969
June	4,199	1,975	6,054	6,260	10,791	5,741	7,326	1,548	3,290	1,087	37,532	85,804
July	4,145	1,442	6,809	6,123	11,700	5,978	5,257	1,329	2,425	813	36,510	82,532
August	4,615	1,348	5,644	6,580	10,879	6,280	9,898	1,575	3,394	597	41,948	92,760
September	4,348	1,204	4,232	5,789	11,603	6,972	8,451	1,746	2,685	494	43,605	91,129
October	5,017	900	3,965	5,710	9,984	7,437	6,632	1,383	3,447	399	39,284	84,157
November	5,005	937	5,731	5,737	9,669	7,489	6,633	1,413	3,413	398	42,553	88,977
December	5,148	929	5,731	6,758	9,486	5,557	7,293	1,263	2,475	442	39,101	84,184
2024												
January	5,952	1,620	7,827	8,460	9,663	5,281	6,781	1,161	2,915	652	41,364	91,676
February	7,082	1,965	6,842	10,106	12,922	5,942	6,934	1,252	3,985	630	49,763	107,423
March	5,913	1,925	7,541	9,407	10,436	5,299	7,589	1,165	3,570	657	44,431	97,933
April	4,840	1,748	5,667	5,571	9,840	4,580	7,626	943	1,876	761	49,470	92,923
May	4,408	1,626	6,544	5,327	11,593	5,405	6,719	1,048	1,101	955	49,756	94,482
June	4,221	1,428	8,489	4,757	11,114	5,080	3,750	1,282	1,793	1,061	44,179	87,154
July	4,831	2,131	9,361	4,787	11,667	5,568	7,128	1,164	1,760	1,593	47,077	97,065
August	4,265	1,727	9,124	4,123	10,958	6,054	7,281	1,362	1,913	809	45,920	93,535
September	4,688	1,387	6,141	4,509	11,623	5,834	6,077	1,373	2,060	977	46,858	91,526
October	5,106	1,345	8,335	5,499	7,687	5,924	4,776	1,112	1,887	271	46,388	88,331
November	4,579	1,212	6,367	4,942	9,451	5,279	6,617	1,187	2,422	710	43,154	85,921
December	5,081	881	6,048	4,974	8,342	5,263	5,246	991	2,344	574	40,934	80,678
2025												
January	5,223	1,616	5,810	5,901	45,514	4,340	6,715	1,194	2,465	971	42,091	121,840
February	5,597	2,011	6,244	6,991	44,613	5,215	6,168	1,150	2,072	1,150	45,322	126,535
March	5,605	2,499	6,861	6,788	43,259	5,180	6,390	1,334	1,892	1,556	46,223	127,586
April	4,981	1,982	5,732	6,172	35,520	4,707	7,150	1,399	2,038	2,386	49,102	121,168
May	4,973	2,711	7,603	6,245	49,775	5,371	6,556	1,471	1,668	1,293	44,383	132,047
June	4,526	1,737	6,251	5,330	38,502	6,168	3,906	1,425	2,267	1,483	53,370	124,965

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

\¹ Includes re-exports.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa \¹ **Shillings million**

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2022												
January	5,185	3,017	455	2,074	1,778	167	1,141	912	364	829	4,480	20,402
February	7,783	5,548	440	2,478	2,519	548	1,180	1,171	480	1,518	5,048	28,712
March	7,682	5,385	606	2,874	3,329	482	1,267	1,376	840	1,538	7,595	32,974
April	5,383	4,183	639	2,098	3,246	304	1,143	945	503	1,149	6,713	26,306
May	9,228	4,293	645	2,356	3,942	187	1,202	1,101	473	1,529	5,405	30,360
June	9,555	4,723	603	2,620	3,657	138	1,614	997	487	1,606	6,620	32,618
July	9,735	4,476	663	2,542	4,898	233	1,326	1,752	1,044	1,270	5,937	33,875
August	8,711	5,089	710	1,785	3,971	183	1,163	918	646	1,284	4,590	29,050
September	9,605	5,215	357	2,268	3,982	0	1,505	1,891	535	1,654	6,145	33,158
October	8,928	5,489	518	1,024	3,161	214	1,455	1,034	252	1,734	5,105	28,913
November	7,858	4,839	849	2,295	2,814	124	1,288	1,329	944	1,783	5,417	29,540
December	7,973	5,005	935	2,348	3,601	167	1,317	1,887	371	1,855	4,987	30,445
2023												
January	9,898	4,404	641	2,199	3,153	183	1,162	1,069	500	1,564	4,976	29,750
February	10,002	4,676	910	2,284	2,945	205	1,477	2,454	538	2,160	6,059	33,710
March	10,911	4,922	682	2,703	3,272	159	1,531	1,474	705	1,799	7,086	35,243
April	9,888	3,611	738	1,605	3,045	218	871	1,725	291	1,682	5,491	29,165
May	10,342	5,999	764	2,021	4,255	226	1,445	3,105	894	2,155	7,236	38,443
June	10,791	5,741	826	3,290	3,314	266	1,846	1,620	246	1,826	5,837	35,604
July	11,700	5,978	822	2,425	3,807	263	1,211	1,401	529	1,879	6,968	36,984
August	10,879	6,280	1,007	3,394	4,224	162	1,214	1,654	1,397	3,076	7,208	40,496
September	11,603	6,972	781	2,685	3,653	218	929	2,255	344	2,668	7,160	39,268
October	9,984	7,437	879	3,447	3,639	301	1,352	1,918	548	2,246	7,429	39,180
November	9,669	7,489	875	3,413	3,617	305	1,212	1,745	489	2,200	6,852	37,866
December	9,486	5,557	737	2,475	3,280	268	1,472	1,420	443	2,283	6,562	33,984
2024												
January	9,654	5,285	779	2,915	3,288	307	1,188	1,251	508	2,772	5,491	33,438
February	12,922	5,942	886	3,985	3,553	262	1,689	1,870	534	3,120	7,105	41,867
March	10,426	5,299	822	3,570	3,424	192	1,443	1,748	538	2,723	6,890	37,075
April	9,801	4,580	993	1,876	2,932	228	1,187	1,195	484	1,785	6,940	32,002
May	11,585	5,405	749	1,101	3,228	209	862	1,414	475	2,470	5,621	33,118
June	11,088	5,080	841	1,793	3,677	166	1,133	1,129	422	2,308	5,010	32,645
July	11,629	5,568	795	1,760	3,634	196	1,305	1,266	514	2,881	8,157	37,705
August	10,789	5,911	824	1,913	4,201	179	1,541	1,637	528	3,052	5,870	36,445
September	11,545	5,754	610	2,060	4,615	241	1,182	2,127	242	2,214	5,800	36,391
October	7,628	5,924	838	1,887	3,378	337	1,327	1,492	876	3,542	5,898	33,127
November	9,369	5,545	754	2,422	2,866	223	1,007	1,182	656	2,256	7,387	33,669
December	8,357	6,102	827	2,344	2,979	256	1,256	1,121	969	2,624	6,277	33,112
2025												
January	45,514	4,340	543	2,465	3,194	160	870	978	417	2,268	6,708	67,456
February	44,613	5,215	654	2,072	2,929	314	898	1,112	724	2,287	7,693	68,512
March	43,259	5,180	541	1,892	3,130	253	1,073	1,686	558	2,312	5,595	65,479
April	35,520	4,707	872	2,038	3,078	429	1,111	1,411	542	2,378	5,591	57,675
May	49,775	5,371	555	1,668	3,377	370	1,146	1,054	603	3,122	5,296	72,337
June	38,502	6,168	788	2,267	3,673	337	1,033	1,025	343	2,483	17,270	73,889

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

\¹ Includes re-exports.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2022										
January	16,215	1,754	4,217	36,277	12,933	37,294	38,984	36,073	10,526	194,273
February	15,046	1,123	4,658	42,466	9,562	26,568	30,369	40,866	13,154	183,813
March	18,323	1,157	3,932	50,645	12,082	39,283	39,241	37,938	10,915	213,517
April	18,356	1,201	4,061	59,782	9,448	28,719	32,693	31,181	9,842	195,283
May	23,667	1,180	3,837	69,530	18,076	30,652	37,071	38,176	11,250	233,438
June	23,592	1,083	4,472	52,991	15,178	35,481	39,271	43,839	11,807	227,714
July	16,078	1,065	4,457	67,448	8,467	32,204	34,781	35,985	12,505	212,990
August	23,744	995	4,638	72,326	16,207	37,960	36,360	36,460	10,645	239,335
September	24,253	1,311	5,531	57,713	11,357	33,079	31,003	33,713	9,672	207,631
October	19,780	1,233	4,775	53,285	6,678	26,748	28,081	36,875	10,824	188,280
November	22,093	1,730	5,328	44,000	13,967	30,663	31,035	36,403	11,647	196,866
December	26,249	1,761	5,432	50,156	9,878	30,848	29,152	36,491	10,178	200,145
2023										
January	23,087	1,544	4,162	43,330	15,356	37,319	27,957	31,489	10,308	194,552
February	17,631	1,497	3,862	53,247	4,905	28,811	27,161	29,185	8,993	175,291
March	36,330	1,312	5,707	48,750	11,267	40,115	30,914	33,564	8,472	216,431
April	24,470	1,062	4,698	61,267	10,348	37,183	28,606	30,391	10,268	208,294
May	31,103	1,474	6,074	55,198	10,555	38,609	36,977	37,569	12,720	230,279
June	35,014	1,831	5,574	48,696	11,032	25,667	36,140	35,381	10,831	210,166
July	25,372	897	6,110	43,475	13,247	27,189	24,671	40,184	10,526	191,671
August	38,448	1,474	5,270	60,367	16,991	29,778	30,774	44,879	10,841	238,823
September	25,306	1,103	6,100	56,228	12,754	33,865	30,042	38,686	10,858	214,942
October	28,224	1,889	7,397	71,949	10,065	36,170	29,541	39,630	14,837	239,702
November	23,396	986	7,075	68,301	14,956	31,917	33,886	54,570	24,026	259,111
December	21,904	1,355	6,413	57,260	7,645	35,863	33,722	41,610	13,891	219,664
2024										
January	25,080	1,361	8,072	108,688	16,720	39,037	32,421	47,437	20,292	299,107
February	19,688	930	6,248	112,478	10,227	36,244	31,612	46,888	15,197	279,511
March	29,138	838	6,622	89,454	7,912	33,969	31,201	36,522	13,075	248,731
April	27,461	1,036	5,971	93,198	12,263	40,905	28,752	52,761	13,705	276,053
May	20,472	1,301	6,363	92,235	7,501	34,556	30,809	47,010	17,903	258,150
June	22,800	871	5,669	97,130	11,465	33,813	29,042	37,136	13,352	251,277
July	14,277	1,231	7,288	89,025	9,638	40,046	31,984	56,158	16,266	265,913
August	22,604	1,123	5,104	96,456	11,711	35,083	28,652	58,881	15,285	274,899
September	24,385	1,534	8,378	84,263	10,170	34,797	29,854	49,597	14,864	257,842
October	22,655	2,237	7,629	86,349	9,083	37,312	31,919	49,817	35,474	282,476
November	31,817	1,844	8,671	82,374	14,678	32,418	31,806	45,516	16,574	265,698
December	16,980	1,688	5,723	76,838	17,817	29,379	35,437	48,626	25,586	258,074
2025										
January	20,056	1,016	7,069	87,358	17,846	31,790	34,855	50,659	14,135	264,784
February	14,004	1,048	6,712	72,965	15,428	31,640	33,525	45,918	15,613	236,854
March	21,764	1,045	10,356	75,690	15,297	34,379	30,327	45,910	13,137	247,904
April	26,070	1,593	6,067	68,791	12,836	37,630	36,115	55,656	13,620	258,377
May	28,241	1,701	6,375	81,264	10,990	33,380	35,451	53,429	13,454	264,286
June	26,650	1,045	7,079	84,401	9,307	27,068	44,387	53,765	13,661	267,363

* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.8: Direct Imports: Major Countries of Origin

Shillings million

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	China	All Others	Total
2022													
January	2,042	6,705	3,070	1,720	12,464	13,012	1,736	25,505	4,261	6,819	35,892	81,048	194,273
February	3,401	6,069	2,314	1,877	23,457	13,229	1,220	15,151	10,091	9,280	40,749	56,975	183,813
March	3,649	11,657	2,215	1,642	36,265	10,727	1,608	21,435	3,399	9,327	35,687	75,906	213,517
April	2,570	7,631	2,151	1,164	34,784	15,741	1,143	30,811	3,600	8,304	31,191	56,193	195,283
May	2,344	8,750	2,926	1,829	33,332	14,385	2,343	23,704	6,406	9,283	39,754	88,383	233,438
June	3,300	5,709	3,586	5,986	37,575	10,295	2,032	33,646	2,999	8,302	44,674	69,610	227,714
July	2,492	9,309	2,308	2,045	32,804	2,506	1,549	17,323	9,093	7,140	39,060	87,361	212,990
August	4,000	6,823	2,080	1,423	46,881	2,119	2,300	18,805	3,043	9,325	42,746	99,789	239,335
September	4,321	6,714	6,424	1,615	31,570	18,360	1,727	16,474	4,358	7,730	32,437	75,900	207,631
October	2,197	9,069	2,378	1,958	38,083	7,866	1,074	14,277	3,758	5,785	35,296	66,539	188,280
November	2,901	7,253	2,396	1,562	31,652	11,945	2,065	16,811	5,801	7,513	36,975	69,993	196,866
December	3,302	7,741	2,578	1,890	48,889	1,848	2,490	16,352	4,343	9,011	38,977	62,723	200,145
2023													
January	3,658	5,769	2,995	1,740	33,077	4,013	4,376	24,201	3,267	6,822	30,520	74,113	194,552
February	2,509	5,766	3,695	963	35,619	7,170	1,436	13,993	5,790	5,669	29,960	62,721	175,291
March	2,479	6,916	2,916	2,678	13,925	32,265	2,052	27,320	7,319	8,033	30,344	80,185	216,431
April	2,237	11,277	3,525	2,508	28,148	19,241	1,700	27,650	8,551	7,916	35,244	60,295	208,294
May	3,344	11,378	3,547	1,673	40,741	12,409	2,700	26,626	7,350	7,840	43,598	69,074	230,279
June	3,588	12,020	5,178	1,695	32,248	7,655	2,330	21,412	6,748	8,748	35,533	73,013	210,166
July	3,147	11,290	2,591	1,584	32,174	7,781	2,782	18,568	7,848	8,394	40,051	55,462	191,671
August	2,829	13,390	3,498	2,586	50,048	9,073	3,935	19,228	6,338	8,398	38,687	80,813	238,823
September	2,810	7,685	2,769	1,740	40,935	18,522	4,814	17,755	4,690	8,610	40,963	63,651	214,942
October	3,322	9,146	2,879	1,449	41,919	10,269	4,832	33,667	7,847	7,504	43,634	73,235	239,702
November	8,551	9,670	2,942	1,568	31,670	11,745	3,479	19,455	5,969	10,643	45,731	107,689	259,111
December	2,435	8,453	3,382	1,709	31,030	5,007	2,500	19,295	5,125	8,877	44,731	87,120	219,664
2024													
January	2,493	16,745	2,848	1,274	21,542	3,222	1,846	28,605	12,130	9,417	44,722	99,560	244,405
February	3,629	13,447	4,052	2,102	23,932	1,771	1,749	25,215	5,112	9,768	45,375	90,260	226,412
March	2,955	10,925	3,031	1,819	21,558	2,322	2,663	18,185	4,657	8,273	35,979	95,861	208,229
April	3,119	17,897	3,065	1,752	24,459	7,550	2,459	20,394	5,450	9,546	42,533	96,820	235,044
May	6,998	11,403	3,869	1,799	36,936	2,645	3,177	16,119	5,797	8,821	46,979	66,846	211,389
June	4,069	7,722	3,193	1,321	29,508	2,598	2,321	21,222	3,842	8,438	42,113	82,268	208,614
July	3,405	10,232	3,363	2,121	28,549	4,271	2,989	19,597	4,384	9,326	59,670	78,148	226,055
August	3,120	11,406	6,935	2,435	31,017	2,068	2,763	26,183	2,806	8,523	58,016	73,020	228,293
September	3,970	11,684	3,267	1,432	29,266	2,878	1,848	18,848	6,574	8,749	54,065	78,984	221,563
October	3,825	25,248	3,258	2,009	34,672	8,063	3,809	22,355	6,706	9,445	52,924	72,201	244,515
November	5,837	9,914	3,427	1,589	23,094	12,730	2,246	28,281	5,213	9,969	43,812	81,553	227,665
December	2,613	9,808	3,198	2,387	33,099	2,272	2,791	18,825	3,977	9,329	53,233	76,465	217,998
2025													
January	3,846	8,548	4,283	1,169	61,338	12,288	1,777	25,422	6,917	10,696	53,705	74,796	264,784
February	2,128	14,887	2,198	1,365	46,381	17,826	2,490	16,632	4,650	11,213	49,122	67,960	236,854
March	2,472	11,608	2,982	1,070	60,855	14,514	2,637	25,114	7,399	9,058	45,789	64,406	247,904
April	3,316	12,492	4,193	2,089	43,819	7,563	2,289	30,763	3,918	10,949	51,117	85,869	258,377
May	4,932	13,721	2,833	1,891	62,240	12,690	1,915	20,161	4,937	13,459	49,802	75,706	264,286
June	5,067	9,137	2,897	1,504	26,682	1,645	2,173	21,583	5,068	13,362	55,118	123,126	267,363

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2021								
July	1,887	6,431	679	3,091	2,576	8	2,263	16,935
August	2,091	6,549	669	4,312	3,854	5	2,986	20,466
September	2,200	5,836	525	4,452	4,506	38	2,662	20,220
October	2,466	6,150	598	3,215	4,228	199	4,122	20,978
November	4,876	4,887	634	4,748	3,673	109	6,845	25,772
December	1,863	3,544	414	4,918	2,958	126	3,079	16,902
2022								
January	2,121	3,179	430	3,849	4,261	131	2,701	16,671
February	2,535	4,012	652	3,190	10,091	150	3,078	23,709
March	3,263	4,675	577	4,189	3,399	144	9,064	25,311
April	3,222	4,784	351	3,677	3,600	198	6,771	22,603
May	3,261	4,906	627	3,430	6,406	100	2,960	21,690
June	2,775	5,564	831	4,237	2,999	4	3,655	20,065
July	2,530	6,309	903	3,971	9,093	88	4,187	27,081
August	3,536	5,010	935	3,360	3,043	223	7,527	23,635
September	2,672	5,065	1,255	3,724	4,358	113	7,168	24,354
October	3,590	4,359	807	2,970	3,758	129	3,228	18,842
November	3,357	2,844	494	4,140	5,801	124	4,800	21,562
December	3,033	2,579	348	3,223	4,343	259	7,819	21,605
2023								
January	2,559	2,386	181	3,517	3,267	93	9,110	21,114
February	2,774	2,692	232	3,313	5,790	208	1,902	16,910
March	2,894	2,909	213	4,741	7,319	361	2,725	21,161
April	2,601	2,685	290	3,578	8,551	179	2,445	20,329
May	4,220	4,094	379	4,275	7,350	60	2,026	22,403
June	3,039	3,915	599	4,325	6,748	791	2,263	21,680
July	3,304	5,378	1,150	3,812	7,848	42	4,060	25,594
August	3,419	4,297	1,156	4,185	6,338	372	4,700	24,466
September	3,092	3,684	1,053	3,889	4,690	54	4,868	21,329
October	2,565	3,724	787	5,526	7,847	284	4,504	25,237
November	4,265	3,816	533	4,053	5,969	203	5,310	24,149
December	2,134	3,470	340	4,359	5,125	450	3,745	19,622
2024								
January	2,688	4,354	392	3,006	12,130	278	5,628	28,475
February	2,362	4,978	490	3,079	5,112	65	3,130	19,216
March	2,429	5,901	484	3,036	4,657	11	2,797	19,314
April	2,962	4,887	509	2,294	5,450	69	2,538	18,708
May	3,173	5,405	507	4,751	5,797	11	2,837	22,482
June	3,169	4,344	542	2,443	3,842	5	3,942	18,287
July	2,854	4,870	724	3,235	4,384	165	6,887	23,118
August	2,940	5,219	420	3,383	2,806	55	2,212	17,036
September	2,762	4,884	613	4,559	6,574	194	3,119	22,705
October	2,999	4,850	403	3,062	6,706	490	4,991	23,501
November	3,081	4,930	348	4,432	5,213	476	6,660	25,139
December	2,656	3,278	169	4,659	3,977	125	2,770	17,634
2025								
January	3,078	3,714	210	3,817	6,917	10	3,404	21,150
February	2,582	3,436	348	3,773	4,650	0	5,485	20,273
March	3,040	4,186	224	3,333	7,399	0	2,621	20,803
April	3,856	3,987	237	4,134	3,918	334	3,585	20,050
May	5,196	4,228	328	4,641	4,937	271	5,683	25,283
June	3,264	5,103	781	7,897	5,068	406	2,369	24,888

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department

4. CENTRAL GOVERNMENT FINANCE

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

Fiscal Year*	Revenue			Expenditure and Net Lending			Deficit (-) Surplus (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure and Net Lending	Adjustment to Cash**	Total	
2022/2023							
July	146,264	-	146,264	158,766	-	158,766	-12,502
August	312,257	377	312,634	356,872	-	356,872	-44,237
September	569,600	623	570,223	744,545	14,971	759,516	-174,322
October	731,265	2,138	733,403	868,791	-	868,791	-135,388
November	893,792	3,319	897,111	1,097,002	-	1,097,002	-199,891
December	1,147,034	4,292	1,151,326	1,384,316	84,499	1,468,815	-232,990
January	1,310,802	7,764	1,318,566	1,614,051	-	1,614,051	-295,485
February	1,464,040	13,305	1,477,345	1,817,183	-	1,817,183	-339,838
March	1,686,043	18,191	1,704,234	2,093,114	115,884	2,208,998	-388,880
April	2,184,207	18,962	2,203,169	2,302,079	-	2,302,079	-98,910
May	2,400,092	22,169	2,422,261	2,534,702	-	2,534,702	-112,441
June	2,360,510	23,083	2,383,593	3,181,156	37,031	3,218,187	-797,563
2023/2024***							
July	169,534	-	169,534	199,753	-	199,753	-30,218
August	351,304	1,539	352,843	404,625	-	404,625	-51,782
September	586,050	3,415	589,466	804,196	101,901	906,098	-69,293
October	826,666	4,350	831,016	889,368	-	889,368	-58,352
November	1,011,525	4,880	1,016,405	1,160,772	-	1,160,772	-144,368
December	1,270,187	5,455	1,275,642	1,704,833	181,689	1,886,522	-204,398
January	1,500,907	5,571	1,506,478	1,815,184	-	1,815,184	-308,707
February	1,678,093	11,436	1,689,529	2,149,032	-	2,149,032	-459,503
March	1,855,652	13,905	1,869,558	2,395,397	-	2,395,397	-525,840
April	2,116,998	14,642	2,131,640	2,709,750	-	2,709,750	-578,111
May	2,390,541	16,135	2,406,676	3,010,014	-	3,010,014	-603,337
June	2,702,662	22,037	2,724,699	3,605,210	45,374	3,605,210	-835,136
2024/2025***							
July	192,506	-	192,506	182,701	-	182,701	9,805
August	374,346	196	374,542	459,297	-	459,297	-84,755
September	697,476	1,353	698,829	811,217	-	811,217	-112,388
October	891,786	1,576	893,362	1,084,499	-	1,084,499	-191,137
November	1,088,337	3,838	1,092,174	1,443,116	-	1,443,116	-350,941
December	1,369,139	14,751	1,383,890	1,955,909	125,098	1,795,799	-446,921
January	1,564,875	7,854	1,572,729	2,068,187	-	2,068,187	-495,459
February	1,770,037	9,635	1,779,672	2,414,953	-	2,414,953	-635,281
March	1,998,368	14,751	2,013,119	2,699,700	13,381	2,699,700	-673,200
April	2,255,096	9,858	2,264,954	3,024,631	-	3,024,631	-759,677
May	2,499,494	12,888	2,512,381	3,415,761	-	3,415,761	-903,380
June	2,923,551	33,320	2,956,871	3,967,817	-	3,967,817	-1,010,946

** Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

*** Provisional

Source: The National Treasury

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

Fiscal Year*	Revenue And Grants							
	Tax Revenue				Other Revenue	Total Revenue	Grants	Total Revenue (Including Grants)
	Import Duty	Excise Duty	Income Tax	VAT				
FY 2021/2022								
January	66,457	145,985	464,926	296,292	219,841	1,193,501	12,624	1,206,126
February	74,990	165,290	505,437	337,470	238,626	1,321,812	14,020	1,335,832
March**	84,954	185,818	580,628	382,307	287,227	1,520,934	20,028	1,540,961
April	93,711	206,353	679,154	422,196	317,452	1,718,867	20,893	1,739,760
May	104,731	229,594	770,250	471,725	339,323	1,915,624	22,039	1,937,663
June	118,280	252,094	876,707	523,098	429,628	2,199,808	31,031	2,230,839
FY 2022/2023								
July	9,365	17,951	57,936	39,835	21,177	146,264	-	146,264
August	21,220	42,393	115,454	88,488	44,702	312,257	377	312,634
September	33,561	62,977	218,604	131,768	122,689	569,600	623	570,223
October	43,683	85,053	279,437	175,620	147,471	731,265	2,138	733,403
November	54,923	108,868	342,488	222,092	165,421	893,792	3,319	897,111
December	67,096	130,340	451,757	264,181	233,660	1,147,034	4,292	1,151,326
January	79,247	154,123	514,715	311,659	251,059	1,310,802	7,764	1,318,566
February	88,167	175,630	566,789	355,502	277,189	1,463,276	13,305	1,476,581
March	97,119	198,646	636,938	404,072	349,268	1,686,043	18,191	1,704,234
April	106,002	219,676	737,559	447,956	383,411	1,894,603	18,962	1,913,565
May	117,586	241,277	816,453	496,627	408,322	2,080,266	22,169	2,102,435
June	130,123	264,509	941,576	550,440	473,863	2,360,500	23,100	2,383,593
FY 2023/2024*								
July	8,312	21,561	72,150	48,111	19,400,534	169,535	-	169,535
August	20,343	47,324	136,068	102,757	44,810,634	351,304	1,539	352,843
September	32,434	68,570	243,954	153,027	88,066,419	586,050	3,415	589,466
October	44,586	92,982	318,316	209,167	156,911,259	821,962	4,350	826,312
November	56,152	116,094	380,444	266,111	192,723,674	1,011,525	4,880	1,016,405
December	68,229	139,797	491,284	317,942	296,038,498	1,313,290	5,455	1,318,745
January	80,108	163,377	559,872	374,950	322,598,769	1,500,907	5,571	1,506,478
February	89,612	185,189	625,977	430,688	346,626,525	1,678,093	11,436	1,689,529
March	98,436	204,170	704,071	481,095	367,881,390	1,855,652	13,945	1,869,597
April	111,987	224,905	820,684	535,280	424,141,930	2,116,998	14,642	2,131,640
May	122,031	249,349	911,337	588,467	519,357,356	2,390,541	16,135	2,406,676
June	133,929	276,722	1,042,756	645,489	603,765,659	2,702,662	22,037	2,724,699
FY 2024/2025*					-			
July	11,059	19,811	75,900	48,814	36,922,257	192,506	-	192,506
August	23,962	43,793	135,150	101,156	70,284,433	374,346	196	374,542
September	34,619	68,133	258,643	151,332	184,749,084	697,476	1,353	698,829
October	45,223	93,435	337,871	202,900	212,356,943	891,786	1,576	893,362
November	57,502	115,874	413,804	248,238	252,919,111	1,088,337	3,838	1,092,174
December	71,535	141,349	530,834	304,080	321,341,145	1,369,139	14,751	1,383,890
January	83,202	167,079	605,241	365,347	344,006,860	1,564,875	7,854	1,572,729
February	94,850	192,676	659,033	421,484	401,995,046	1,770,037	9,635	1,779,672
March	107,748	214,997	746,193	471,006	458,424,446	1,998,368	14,751	2,013,119
April	121,665	241,120	867,379	526,698	498,233,570	2,255,096	9,858	2,264,954
May	137,507	268,558	963,135	593,394	536,900,559	2,499,494	12,888	2,512,381
June	157,107	292,468	1,093,032	660,729	720,215,306	2,923,551	33,320	2,956,871

*Provisional or estimated figures.

**Revised

Figures are cumulative from the beginning of the fiscal year in July.

Other Tax Revenue has been included since Jan 2015.

Source: The National Treasury

4.1 GOVERNMENT FINANCE

**Table 4.1.2 (b): Composition of Government Expenditure
(Commitment Basis)**

Shillings million

Fiscal Year*	Expenditure (Commitment Basis)								
	Recurrent Expenditure					Total Recurrent Expenditure	Development Expenditure	County Transfer	Total Expenditure
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2021/2022									
January	253,318	73,053	306,899	61,494	421,187	1,115,950	256,755	171,835	1,544,540
February	295,921	89,306	350,741	65,206	462,280	1,263,454	312,310	193,653	1,769,418
March	332,230	92,542	386,234	94,013	585,028	1,490,046	362,747	216,320	2,069,113
April	371,287	96,151	438,516	93,857	646,362	1,646,172	410,488	261,001	2,317,661
May	427,250	111,185	482,403	103,618	708,798	1,833,254	440,490	286,496	2,560,240
June	456,849	120,812	520,033	122,432	914,862	2,134,986	535,782	352,414	3,023,183
2022/2023									
July	33,487	16,206	41,130	5,564	33,802	130,190	5,583	22,992	158,766
August	82,397	31,757	89,526	5,564	76,936	286,179	40,449	30,243	356,872
September	114,813	36,025	130,184	27,589	264,681	573,292	115,886	70,338	759,516
October	159,146	39,744	179,052	24,379	252,735	655,055	128,367	85,369	868,791
November	218,414	55,549	223,815	35,657	292,504	825,940	148,963	122,100	1,097,002
December	251,561	67,022	264,227	60,753	477,868	1,121,431	206,296	141,088	1,468,815
January	287,936	91,335	313,341	50,500	472,050	1,215,162	234,827	161,242	1,611,232
February	338,356	108,646	358,104	55,615	508,799	1,369,520	261,695	183,150	1,814,364
March	373,597	115,718	416,861	92,341	676,914	1,675,431	321,059	212,750	2,209,241
April	422,348	120,124	449,627	62,578	657,448	1,712,126	314,303	275,650	2,302,079
May	488,242	138,391	494,590	68,431	715,078	1,904,732	324,720	310,572	2,540,024
June	530,284	154,223	547,157	110,111	917,027	2,258,802	457,697	415,774	3,132,272
2023/2024**									
July	36,903	29,589	45,472	23,794	22,783	158,541	32,761	8,309	199,611
August	87,114	52,452	97,418	21,422	74,620	333,026	39,268	32,540	404,834
September	124,913	63,093	142,295	42,377	245,839	618,518	61,112	124,567	804,196
October	177,023	70,976	194,837	39,391	232,531	714,758	78,587	96,024	889,368
November	246,990	90,549	245,631	51,927	285,717	920,814	107,548	132,410	1,160,772
December	300,118	105,025	268,232	74,214	548,860	1,296,449	265,916	142,468	1,704,833
January	339,188	142,134	343,883	60,639	519,942	1,405,786	235,068	174,330	1,815,184
February	401,681	165,496	393,009	72,865	597,624	1,630,676	312,074	206,282	2,149,032
March	439,420	177,676	442,136	83,968	653,050	1,796,251	360,074	239,073	2,395,397
April	489,562	191,990	491,262	102,298	757,552	2,032,665	404,478	272,607	2,709,750
May	571,534	209,159	540,388	97,305	847,196	2,265,582	440,723	303,710	3,010,014
June	622,544	218,188	575,269	143,940	1,118,495	2,678,437	546,385	380,388	3,605,210
2024/2025**									
July	52,694	25,880	20,426	-	42,210	141,210	10,657	30,834	182,701
August	135,038	56,003	75,653	6,685	110,810	384,189	44,274	30,834	459,297
September	176,834	72,269	150,147	32,762	200,169	632,181	115,441	63,595	811,217
October	227,225	81,448	200,196	46,425	292,662	847,955	142,115	94,429	1,084,499
November	315,249	98,396	250,245	68,046	362,001	1,093,937	191,155	158,024	1,443,116
December	421,860	101,691	300,293	84,562	581,600	1,490,007	274,287	191,615	1,955,909
January	444,734	140,896	350,342	96,361	538,121	1,570,455	290,101	207,631	2,068,187
February	565,829	156,485	400,391	110,649	618,684	1,852,038	322,003	240,912	2,414,953
March	625,029	171,454	440,254	117,812	712,683	2,067,232	376,927	255,541	2,699,700
April	690,098	181,437	500,489	140,284	824,808	2,337,117	388,135	299,379	3,024,631
May	732,768	195,605	550,538	155,212	942,804	2,576,927	466,559	372,275	3,415,761
June	784,117	211,002	627,102	174,090	1,146,997	2,943,309	576,777	447,731	3,967,817

* * Figures are cumulative from the beginning of the fiscal year in July.

** Provisional

***The figures have been revised to include County transfers.

Source: The National Treasury

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

Fiscal Year*	Government Deficit Financing				Public Debt		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2021/2022							
January	337,005.8	0.0	-13,828.2	323,177.6	4,110,120.5	4,155,788.4	8,265,908.9
February	453,518.2	0.0	-18,899.1	434,619.2	4,181,420.5	4,157,763.3	8,339,183.8
March**	472,499.3	0.0	-19,351.4	453,147.9	4,191,771.0	4,209,560.2	8,401,331.2
April	481,182.6	0.0	63,100.3	544,282.9	4,226,843.4	4,243,534.4	8,470,377.8
May	553,052.5	0.0	63,035.3	616,087.8	4,268,656.8	4,295,102.5	8,563,759.3
June	605,300.9	0.0	142,523.9	747,824.8	4,288,333.5	4,290,735.0	8,579,068.5
2022/2023							
July	51,563.6	0.0	-10,782.1	40,781.5	4,310,691.5	4,299,821.2	8,610,512.7
August	101,515.1	0.0	-19,245.7	82,269.4	4,335,273.4	4,327,930.6	8,663,204.1
September	101,569.1	0.0	39,793.2	141,362.3	4,366,278.7	4,334,790.8	8,701,069.5
October	112,459.0	0.0	43,636.8	156,095.7	4,386,094.3	4,359,569.5	8,745,663.8
November	180,719.4	0.0	39,029.7	219,749.1	4,435,937.2	4,462,891.1	8,898,828.2
December	124,145.8	0.0	95,170.3	219,316.1	4,472,838.5	4,673,144.1	9,145,982.6
January	223,284.7	0.0	71,582.2	294,866.9	4,501,714.1	4,681,115.5	9,182,829.6
February	284,765.8	0.0	59,364.0	344,129.8	4,551,561.3	4,709,715.2	9,261,276.4
March	287,770.9	0.0	80,111.3	367,882.2	4,539,592.2	4,851,094.8	9,390,687.0
April	264,241.1	0.0	98,061.7	362,302.8	4,542,350.5	5,092,502.6	9,634,853.1
May	295,795.8	0.0	127,798.2	423,594.0	4,549,646.5	5,137,162.6	9,686,809.1
June	459,548.1	0.0	310,758.8	770,306.9	4,736,596.5	5,357,420.1	10,094,016.6
2023/2024****							
July	48,514.8	0.0	-6,254.7	42,260.2	4,873,527.3	5,542,638.3	10,416,165.6
August	71,782.5	0.0	-20,261.5	51,521.1	4,912,338.9	5,614,091.0	10,526,430.0
September	93,111.2	0.0	-27,725.1	65,386.1	4,914,606.2	5,667,798.5	10,582,404.7
October	67,782.5	0.0	-31,926.2	35,856.3	4,913,029.4	5,746,316.5	10,659,346.0
November	156,169.8	0.0	-23,438.2	132,731.6	4,990,750.7	5,896,502.3	10,887,253.1
December	209,987.2	0.0	-29,579.1	180,408.1	5,050,108.5	6,089,585.0	11,139,693.5
January	203,069.3	0.0	82,488.9	285,558.2	5,050,442.0	6,189,967.5	11,240,409.5
February	356,289.3	0.0	90,127.4	446,416.7	5,200,211.1	5,653,894.0	10,854,105.1
March	387,044.5	0.0	113,042.9	500,087.4	5,235,188.4	5,163,423.3	10,398,611.7
April	482,538.9	0.0	115,999.9	598,538.8	5,323,712.8	5,198,812.0	10,522,524.8
May	477,981.2	0.0	117,879.4	595,860.6	5,319,887.5	5,118,306.6	10,438,194.1
2024/2025****							
June	595,572.3	0.0	222,716.7	818,321.0	5,410,284.4	5,150,839.7	10,561,139.7
July	118,238.4	0.0	-49,978.5	68,259.9	5,452,995.5	5,162,853.6	10,615,849.1
August	180,889.3	0.0	-62,040.9	118,848.3	5,558,345.4	5,176,102.0	10,734,447.4
September	220,652.5	0.0	-57,171.8	163,480.7	5,601,710.3	5,188,364.9	10,790,075.2
October	263,132.0	0.0	-63,586.8	199,545.3	5,693,535.6	5,120,314.8	10,813,850.3
November	401,723.7	0.0	-1,679.4	400,044.3	5,809,298.3	5,138,127.1	10,947,425.4
December	411,238.7	0.0	-6,642.9	404,595.7	5,868,273.2	5,057,005.8	10,925,278.9
January	548,358.9	0.0	-44,988.2	503,370.6	5,927,805.3	5,083,403.4	11,011,208.7
February	650,144.1	0.0	-36,569.9	613,574.2	6,062,700.0	5,071,505.8	11,134,205.7
March	603,143.1	0.0	62,711.0	665,854.2	6,126,697.9	5,238,297.3	11,364,995.2
April	625,363.9	0.0	87,864.2	713,228.1	6,164,101.8	5,326,268.8	11,490,370.5
May	755,239.3	0.0	147,095.0	902,334.3	6,165,101.8	5,308,179.8	11,473,281.6
June	854,474.3	0.0	179,738.5	1,034,212.8	6,325,454.3	5,484,829.7	11,810,283.9

* Figures are cumulative from the beginning of the fiscal year in July.

**Domestic debt is reported on gross basis.

***Includes public and publicly guaranteed foreign currency loans.

**** Provisional

Source: Treasury and Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

Fiscal Year	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2021/2022							
January	723,139.8	3,304,897.0	0.0	75,150.5	6,301.6	631.5	4,110,120.5
February	698,323.2	3,400,347.0	0.0	74,695.1	7,428.9	626.2	4,181,420.5
March	675,295.3	3,440,610.2	0.0	68,395.2	6,847.8	622.5	4,191,771.0
April	659,444.3	3,501,346.5	0.0	58,631.5	6,798.6	622.6	4,226,843.4
May	650,046.0	3,543,865.1	0.0	63,046.9	11,070.3	628.6	4,268,656.8
June	647,043.7	3,569,092.0	0.0	58,502.3	13,054.4	640.6	4,288,333.0
2022/2023							
July	665,244.3	3,585,114.2	0.0	45,439.5	14,245.6	648.0	4,310,691.5
August	678,260.6	3,595,250.3	0.0	49,145.2	11,974.2	643.1	4,335,273.4
September	690,569.1	3,634,864.4	0.0	27,247.3	12,965.1	632.8	4,366,278.7
October	679,456.3	3,632,708.9	0.0	59,819.5	13,452.0	657.6	4,386,094.3
November	705,967.7	3,673,801.9	0.0	41,701.9	13,824.2	641.4	4,435,937.2
December	689,244.3	3,710,621.7	0.0	58,498.1	13,827.5	646.9	4,472,838.5
January	676,659.6	3,744,037.6	0.0	65,998.6	14,370.1	648.2	4,501,714.1
February	693,142.5	3,773,447.1	0.0	68,726.1	15,599.7	645.9	4,551,561.3
March	683,592.2	3,771,029.7	0.0	77,979.2	6,338.9	652.2	4,539,592.2
April	683,613.0	3,781,433.5	0.0	69,600.9	7,050.8	652.3	4,542,350.5
May	641,493.6	3,821,340.2	0.0	78,965.6	7,228.8	618.4	4,549,646.6
June	631,906.2	4,013,890.6	0.0	76,456.9	13,692.1	650.7	4,736,596.5
2023/2024							
July	602,312.8	4,097,244.5	0.0	61,117.8	14,531.3	98,320.9	4,873,527.3
August	584,879.9	4,139,722.8	0.0	72,054.1	16,246.8	99,435.4	4,912,338.9
September	575,393.0	4,149,806.7	0.0	75,704.4	16,406.3	97,295.8	4,914,606.2
October	574,407.4	4,159,083.0	0.0	73,933.7	6,702.8	98,902.6	4,913,029.4
November	572,800.2	4,224,907.7	0.0	83,938.5	6,617.6	102,486.7	4,990,750.7
December	564,083.7	4,271,816.0	0.0	94,127.5	15,225.5	104,855.9	5,050,108.5
January	582,259.1	4,272,252.2	0.0	83,448.0	5,380.3	107,102.4	5,050,442.0
February	565,694.3	4,442,096.2	0.0	94,318.8	5,117.0	92,984.7	5,200,211.1
March	573,630.9	4,478,537.6	0.0	92,181.3	5,521.6	85,317.1	5,235,188.4
April	583,280.0	4,561,017.9	0.0	89,306.0	4,298.3	85,810.6	5,323,712.8
May	605,549.2	4,539,757.9	0.0	84,956.4	5,467.5	84,156.4	5,319,887.5
June	632,514.9	4,627,122.8	0.0	61,020.7	5,467.5	84,158.6	5,410,284.4
2024/2025							
July	667,963.1	4,637,887.2	0.0	60,529.1	2,487.1	84,129.1	5,452,995.5
August	690,018.9	4,729,220.5	0.0	49,517.2	4,533.2	85,055.7	5,558,345.4
September	728,515.4	4,785,629.8	0.0	0.0	4,327.6	83,237.6	5,601,710.3
October	776,201.2	4,802,758.7	0.0	28,634.5	4,184.9	81,756.4	5,693,535.6
November	850,803.4	4,840,349.4	0.0	31,773.6	4,679.1	81,692.8	5,809,298.3
December	862,169.3	4,884,046.4	0.0	37,476.3	4,388.7	80,192.5	5,868,273.2
January	872,388.5	4,936,766.5	0.0	35,237.1	3,734.9	79,678.3	5,927,805.3
February	902,903.4	5,016,910.1	0.0	60,569.7	4,362.0	77,954.8	6,062,700.0
March	931,509.5	5,025,427.1	0.0	86,506.5	4,494.1	78,760.7	6,126,697.9
April	962,986.0	5,020,018.2	0.0	84,930.7	15,548.3	80,618.7	6,164,101.8
May	979,093.5	5,034,067.0	0.0	94,966.4	14,791.8	80,617.9	6,203,536.5
June	1,052,945.0	5,110,010.0	0.0	67,628.8	14,791.8	80,633.7	6,326,009.3

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills **Shillings million**

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2023					
October	120,000.00	182 91 365 Repo	14,436.00 95,017.80 11,128.05 -	9,592.10 96,745.65 15,229.65 -	574,407.40
November	96,000.00	182 91 365 Repo	33,329.90 117,439.05 12,612.90 -	23,553.25 102,312.30 39,123.50 -	572,800.20
December	96,000.00	182 91 365 Repo	14,037.90 80,047.50 5,687.40 -	6,367.80 91,925.50 10,196.05 -	564,083.65
2024					
January	120,000.00	182 91 365 Repo	26,507.15 108,874.10 13,169.45 -555.00	14,391.85 95,017.80 20,410.65 -	582,259.05
February	96,000.00	182 91 365 Repo	29,844.05 86,166.15 28,995.00 -	16,770.35 117,439.05 27,360.55 -	565,694.30
March	96,000.00	182 91 365 Repo	19,914.25 57,518.80 34,336.60 -	4,491.15 80,047.50 19,294.45 -	573,630.85
April	120,000.00	182 91 365 Repo	34,670.85 40,607.15 71,127.30 -	14,436.00 108,874.10 13,446.05 -	583,280.00
May	96,000.00	182 91 365 Repo	57,890.40 48,087.70 51,489.40 -	33,329.90 86,166.15 15,702.25 -	605,549.20
June	96,000.00	182 91 365 Repo	30,959.30 57,229.30 19,991.45 -555.00	14,037.90 57,518.80 9,657.70 -	631,959.85
July	96,000.00	182 91 365 Repo	29,452.60 59,541.20 23,299.70 -	26,507.15 40,607.15 9,176.00 -	667,963.05
August	96,000.00	182 91 365 Repo	44,466.25 41,303.05 20,282.30 -	29,844.05 48,087.70 6,064.05 -	690,018.85
September	96,000.00	182 91 365 Repo	30,440.85 66,120.35 30,525.80 -	22,058.65 59,607.05 6,924.80 -	728,515.35
October	96,000.00	182 91 365 Repo	43,377.90 46,265.10 58,338.05 -	32,526.45 57,163.45 10,605.35 -	776,201.15
November	96,000.00	182 91 365 Repo	58,795.95 35,649.30 91,963.30 -	57,890.40 41,303.05 12,612.90 -	850,803.35
December	96,000.00	182 91 365 Repo	18,026.00 49,659.20 117,585.60 -	32,493.30 7,606.00 106,219.65 -	889,755.20
2025					
January	96,000.00	182 91 365 Repo	26,007.95 37,413.90 32,231.85 -	27,918.60 46,265.10 11,250.85 -	899,974.35
February	96,000.00	182 91 365 Repo	42,647.75 19,035.60 77,942.15 -	44,466.25 35,649.30 28,995.00 -	930,489.30
March	96,000.00	182 91 365 Repo	33,292.90 51,962.10 67,759.50 -	30,440.85 43,149.70 123,490.95 -	886,422.30
April	96,000.00	182 91 365 Repo	39,700.50 37,101.10 96,863.40 -	43,377.90 37,413.90 62,314.20 -	916,981.30
May	96,000.00	182 91 365 Repo	36,257.80 25,269.95 83,900.75 -	58,795.95 19,035.60 51,489.40 -	933,088.85
June	96,000.00	182 91 365 Repo	26,366.95 95,793.05 165,925.10 -	18,026.00 22,085.55 92,073.65 -	1,088,988.75

Source: Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds

Shillings million

Year/Month/ Quarter	Total Amount Offered	Tenor (Years)	Type of Treasury Bond	Amount Alloted	Amount Redeemed	Amount Outstanding
2023						
October	50,000	5	Discounted fixed-Reopened	1,500.85		
		2	Discounted fixed-Reopened	4,822.70		
		3	Discounted fixed-Reopened	786.75		
		2	Discounted fixed-Reopened	2,166.00	-	4,159,083.03
November	50,000	6	Infrastructure Bond	65,824.70	-	4,224,907.73
December	25,000	6	Infrastructure Bond	46,908.25	-	4,271,815.98
2024						
January	50,000	3	Discounted fixed	36,771.65	35,852.15	
		5	Discounted fixed-Reopened			
		3	Discounted fixed-Reopened			
		5	Discounted fixed-Reopened			4,272,252.18
February	70,000	8.5	Infrastructure Bond	240,957.57	65,359.50	4,442,096.23
March	80,000	3	Discounted fixed-Reopened			
		5	Discounted fixed-Reopened	56,876.77		
		10	Discounted fixed-Reopened		-	4,478,537.58
April	65,000	5	Discounted fixed-Reopened	80,610.92		
		10	Discounted fixed-Reopened			
		2	Discounted fixed-Reopened			4,561,017.88
May	40,000	10	Discounted fixed-Reopened	18,020.96	39,201.40	
		10	Discounted fixed-Reopened			4,539,757.88
June	80,000	2	Discounted fixed-Reopened			
		3	Discounted fixed-Reopened			
		5	Discounted fixed-Reopened	84,914.67		
		10	Discounted fixed-Reopened		-	4,627,122.83
July	50,000	2	Discounted fixed-Reopened			
		10	Discounted fixed-Reopened	9,766.23		
		20	Discounted fixed-Reopened			4,637,887.18
August	50,000	10	Infrastructure Bond	88,609.85		
		20	Discounted fixed-Reopened			4,729,220.48
September	45,000	17	Infrastructure Bond	54,666.00		
		10	Discounted fixed-Reopened			
		20	Discounted fixed-Reopened			4,785,629.78
October	45,000	10	Discounted fixed-Reopened	46,370.06	16,918.14	
		10	Discounted fixed-Reopened			
		10	Discounted fixed-Reopened			4,802,758.68
November	45,000	10	Discounted fixed-Reopened	56,198.99	24,755.69	
		15	Discounted fixed-Reopened			
		10	Discounted fixed-Reopened			4,840,349.43
December	45,000	10	Discounted fixed-Reopened	96,859.24	33,326.09	
		10	Discounted fixed-Reopened			
		10	Discounted fixed-Reopened			4,884,046.38
2025						
January	30,000	15	Discounted fixed-Reopened	48,481.68		
		25	Discounted fixed-Reopened			4,936,766.48
February	50,000	9	Infrastructure Bond	56,089.39		
		14	Infrastructure Bond			
		17	Infrastructure Bond			5,016,910.08
		3	Discounted fixed-Reopened			
March	25,000	5	Discounted fixed-Reopened			
		25	Discounted fixed-Reopened	47,011.61		5,025,427.08
April	70,000	15	Discounted fixed-Reopened	71,387.00		
		25	Discounted fixed-Reopened			
		15	Discounted fixed-Reopened			5,020,018.18
May	80,000	15	Discounted fixed-Reopened	111,483.59		
		25	Discounted fixed-Reopened			
		20	Discounted fixed-Reopened			5,034,066.99
June	50,000	15	Discounted fixed-Reopened	71,638.75		
		30	Savings and Development Bond			5,110,009.99

Source: Central Bank of Kenya

4.2 HOLDERS OF GOVERNMENT SECURITIES

Table 4.2.1: Outstanding Bonds Per Tenor

End of	1 Year	2 Years	3 Years	5 Years	6 Years	6.5 Year	7 Years	8 Years	8.5 Years	9 Years	10 Years	11 Years	12 Years	14 Years	15 Years	16 Years	17 Years	18 Years	19 Years	20 Years	21 Years	25 Years	30 Years	Total		
2021																										
July		55,851.6		292,127.1	20,226.7		41,469.5			123,489.2	490,945.6	80,249.6	119,912.1		858,044.6	151,986.9		81,785.6			427,353.1		172,793.1	28,144.7	2,943,979.08	
August		55,851.6		292,127.1	20,226.7		41,469.5			123,489.2	514,284.0	80,249.6	119,912.1		858,044.6	151,986.9		81,785.6			484,650.4		172,793.1	28,144.7	3,025,014.78	
September		55,851.6		269,076.1	20,226.7		41,469.5			123,489.2	514,284.0	80,249.6	108,046.9		858,044.6	151,986.9		81,785.6			484,650.4		172,793.1	28,144.7	3,096,940.78	
October		55,851.6		269,076.1	20,226.7		41,469.5			123,489.2	514,284.0	80,249.6	108,046.9		858,044.6	151,986.9		81,785.6			484,650.4		172,793.1	28,144.7	3,139,419.88	
November		55,851.6		327,710.2	20,226.7		41,469.5			123,489.2	514,284.0	80,249.6	102,658.6		874,920.4	151,986.9		81,785.6			500,888.7		198,496.4	28,144.7	3,203,904.01	
December		55,851.6		322,710.2	20,226.7		41,469.5			123,489.2	534,906.8	80,249.6	102,658.6		874,920.4	151,986.9		81,785.6			518,603.6		198,496.4	28,144.7	3,242,241.61	
2022																										
January		55,851.6		349,817.6	20,226.7		41,469.5			123,489.2	542,219.3	80,249.6	102,658.6		874,920.4	151,986.9		81,785.6			546,839.0		198,496.4	28,144.7	3,304,897.01	
February		55,851.6		349,817.6	20,226.7		41,469.5			123,489.2	542,219.3	80,249.6	99,731.1		874,920.4	151,986.9		81,785.6	98,377.6		546,839.0		198,496.4	28,144.7	3,400,347.01	
March		55,851.6		362,259.3	20,226.7		41,469.5			123,489.2	542,219.3	80,249.6	99,731.1		893,423.2	151,986.9		81,785.6	98,377.6		546,839.0		207,815.0	28,144.7	3,440,610.21	
April		55,851.6	33,112.9	362,259.3	20,226.7		41,469.5			123,489.2	542,219.3	80,249.6	99,731.1		921,046.6	151,986.9		81,785.6	98,377.6		546,839.0		207,815.0	28,144.7	3,501,346.51	
May		55,851.6	33,112.9	362,259.3	20,226.7		41,469.5			123,489.2	576,715.1	80,249.6	99,731.1		915,046.6	151,986.9		81,785.6	98,377.6		546,839.0		221,837.9	28,144.7	3,543,865.11	
June		55,851.6	36,719.9	362,259.3	20,226.7		41,469.5			123,489.2	541,441.4	80,249.6	99,731.1		898,319.7	151,986.9		155,406.2	98,377.6		546,839.0		221,837.9	28,144.7	3,569,092.01	
July		55,851.6	36,719.9	362,259.3	20,226.7		41,469.5			123,489.2	541,441.4	80,249.6	99,731.1		908,134.9	151,986.9		155,406.2	98,377.6		546,839.0		221,837.9	28,144.7	3,585,114.16	
August		55,851.6	58,837.0	332,660.2	20,226.7		41,469.5			123,489.2	550,941.7	80,249.6	99,731.1		908,134.9	151,986.9		151,613.1	98,377.6		555,056.9		221,837.9	28,144.7	3,595,350.31	
September		55,851.6	58,837.0	332,660.2	20,226.7		41,469.5			123,489.2	577,051.2	80,249.6	99,731.1		921,539.5	151,986.9		151,613.1	98,377.6		555,056.9		221,837.9	28,144.7	3,634,864.41	
October		55,851.6	58,837.0	311,948.1	20,226.7		41,469.5			123,489.2	591,308.9	80,249.6	89,316.6		922,621.2	151,986.9		161,613.1	98,377.6		555,056.9		235,469.3	28,144.7	3,632,508.64	
November		55,851.6	58,837.0	311,948.1	20,226.7		21,262.3			123,489.2	591,308.9	80,249.6	89,316.6	94,258.6		889,663.1	151,986.9		161,613.1	98,377.6		555,056.9		235,469.3	28,144.7	3,673,801.94
December		16,791.7	58,837.0	311,948.1	79,651.0		21,262.3			115,515.5	591,308.9	80,249.6	89,316.6	94,258.6		889,663.1	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,710,621.74
2023																										
January			58,837.0	350,781.5	79,651.0		21,262.3			115,515.5	591,308.9	80,249.6	89,316.6		901,037.1	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,744,037.59	
February			58,837.0	350,781.5	79,651.0		21,262.3			115,515.5	620,718.4	80,249.6	89,316.6		901,037.1	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,773,447.09	
March			58,837.0	319,986.0	79,651.0		21,262.3			115,515.5	620,718.4	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,771,029.69	
April			60,605.8	319,986.0	79,651.0		21,262.3			115,515.5	624,242.9	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,781,433.94	
May			118,596.7	319,986.0	69,676.4		21,262.3			107,405.9	624,242.9	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	3,821,340.18	
June			137,143.7	319,986.0	69,676.4		234,513.9			107,405.9	585,076.7	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,013,890.63	
July			137,143.7	354,955.0	69,676.4		234,513.9			107,405.9	633,461.5	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,097,244.48	
August	28,814.1		137,143.7	368,619.3	69,676.4		234,513.9			107,405.9	633,461.5	80,249.6	89,316.6		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,139,222.83	
September	43,615.7		137,143.7	368,619.3	69,676.4		234,513.9			107,405.9	640,479.3	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,149,806.73	
October	50,604.4		137,143.7	370,120.2	69,676.4		234,513.9			107,405.9	641,266.0	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,159,983.03	
November	50,604.4		137,143.7	370,120.2	69,676.4	65,824.7	234,513.9			107,405.9	641,266.0	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,224,907.73	
December	50,604.4		137,143.7	370,120.2	69,676.4	112,733.0	234,513.9			107,405.9	641,266.0	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,271,515.98	
2024																										
January		50,604.4	167,799.0	375,753.2	69,676.4		234,513.9			107,405.9	605,413.9	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,272,252.18	
February		50,604.4	167,799.0	375,753.2	69,676.4		234,513.9			107,405.9	605,413.9	80,249.6	77,581.1		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,442,074.23	
March		50,604.4	202,104.1	328,959.8	69,676.4		234,513.9	-	240,334.9	112,733.0	610,312.0	80,249.6	72,427.8		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,478,337.98	
April		85,336.8	202,104.1	364,518.3	69,676.4	112,733.0	234,513.9	-	240,334.9	107,405.9	622,501.3	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,561,017.88	
May		85,336.8	202,104.1	325,316.9	69,676.4	112,733.0	234,513.9	-	240,334.9	107,405.9	640,442.7	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,539,957.88	
June		94,189.4	228,698.9	359,959.4	69,676.4	112,733.0	234,513.9	-	240,334.9	107,405.9	657,717.9	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,627,122.83	
July		94,638.1	228,698.9	359,959.4	69,676.4	112,733.0	234,513.9	-	240,334.9	107,405.9	664,621.0	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		572,343.8		242,611.4	28,144.7	4,637,887.18	
August		94,638.1	228,698.9	359,959.4	69,676.4	186,925.0	234,513.9	-	240,334.9	107,405.9	664,621.0	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		575,756.4		242,611.4	28,144.7	4,729,220.48	
September		94,638.1	228,698.9	359,959.4	69,676.4	186,925.0	234,513.9	-	240,334.9	107,405.9	676,637.6	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		575,756.4		242,611.4	28,144.7	4,785,576.83	
October		94,638.1	228,698.9	359,959.4	69,676.4	186,925.0	234,513.9	-	240,334.9	107,405.9	725,719.0	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		584,968.1		242,611.4	28,144.7	4,802,705.73	
November		94,638.1	228,698.9	359,959.4	69,676.4	186,925.0	213,251.6	-	240,334.9	107,405.9	767,000.5	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1	98,377.6		584,968.1		242,611.4	28,144.7	4,840,996.48	
December		94,638.1	228,698.9	315,128.9	69,676.4	186,925.0	213,251.6	-	240,334.9	98,899.4	843,345.7	80,249.6	51,121.9		866,247.3	151,986.9		161,613.1								

4.3 INTEREST RATES

Table 4.3.1: Government Securities

Percent

	Treasury Bills ¹				Percent																						
	91- days	182- days	364- days	1 Year	1.5 Year	2 Years	3 Years	4 Years	5 Years	6 Years	6.5 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	14 Years	15 Years	16 Years	17 Years	18 Years	19 Years	20 Years	21 Years	25 Years	30 Years
2021																											
July	6.64	7.07	7.54												12.172										13.090		13.681
August	6.57	7.07	7.43																						13.364	12.737	
September	6.83	7.25	7.76																								13.82
October	6.95	7.36	8.14																								
November	7.10	7.66	8.73																								
December	7.26	7.95	9.13																								
2022																											
January	7.32	8.08	9.47																								
February	7.28	8.09	9.69																								
March	7.25	8.08	9.77																								
April	7.39	8.27	9.75				11.766																				
May	7.65	8.69	9.85																								
June	7.90	9.07	9.96				10.803																				
July	8.21	9.29	9.98																								
August	8.58	9.45	9.92				12.445																				
September	8.92	9.60	9.90																								
October	9.06	9.65	9.92																								
November	9.19	9.71	10.17																								
December	9.33	9.80	10.27							13.215																	
2023																											
January	9.44	9.88	10.41																								
February	9.62	10.06	10.62																								
March	9.76	10.25	10.75																								
April	10.04	10.42	10.92				13.471																				
May	10.47	10.83	11.27				14.228																				
June	11.49	11.54	11.69																								
July	12.12	12.23	12.46																								
August	13.25	13.19	13.55																								
September	14.38	14.42	14.64																								
October	14.96	15.03	15.26																								
November	15.32	15.39	15.57																								
December	15.70	15.80	15.81																								
2024																											
January	16.14	16.18	16.36				18.3854																				
February	16.51	16.65	16.84																								
March	16.68	16.86	16.98				18.4222																				
April	16.16	16.71	16.70																								
May	15.91	16.52	16.54																								
June	15.97	16.67	16.74																								
July	16.00	16.82	16.86																								
August	15.85	16.74	16.89																								
September	15.75	16.62	16.78																								
October	14.97	15.85	16.11																								
November	13.06	13.42	14.16																								
December	10.32	10.39	11.83																								
2025																											
January	9.63	10.03	11.33																								
February	9.10	9.50	10.74																								
March	8.88	9.13	10.47																								
April	8.57	8.83	10.18																								
May	8.35	8.59	10.00																								
June	8.21	8.51	9.842																								

¹ Treasury bill rates exclude Central Bank of Kenya Repo Treasury bills.

Note:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.
2. "x" indicates no interest was due in the particular month.
3. Interest rate charged on Government Overdraft at CBK is the same as the Central Bank Rate.

Source: Central Bank of Kenya

5. NATIONAL ACCOUNTS INDICATORS

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.1 Gross Domestic Product by activity at Current Prices **Shillings million**

GDP By Activity - Current Prices Ksh Million Base Year: 2016	2020	2021	2022	2023	2024
Agriculture	2,432,613	2,583,190	2,837,707	3,225,041	3,646,102
Mining & Quarrying	76,402	92,045	120,116	110,151	108,970
Manufacturing	814,328	885,633	1,044,191	1,125,632	1,176,393
Electricity & Water Supply	223,570	235,982	246,310	329,615	359,307
Construction	750,153	849,377	953,773	1,008,689	1,027,123
Wholesale & Retail Trade	867,574	952,902	1,042,444	1,165,083	1,219,711
Accommodation & Restaurant	77,843	133,678	145,853	193,146	254,529
Transport & Storage	1,156,921	1,391,614	1,774,470	1,980,646	2,060,960
Information & Communication	274,820	291,437	315,733	339,452	364,542
Financial & Insurance	723,059	860,626	1,000,605	1,179,097	1,284,840
Public Administration	592,623	634,986	675,754	731,118	807,329
Professional, Administration & Support Services	252,237	284,916	319,147	362,390	404,726
Real Estate	996,203	1,076,597	1,148,722	1,265,138	1,360,284
Education	413,090	521,945	545,098	577,027	623,998
Health	212,966	238,544	242,349	259,141	280,509
Other Services	216,385	242,577	265,059	287,559	311,282
FISIM	(218,639)	(244,592)	(259,642)	(323,769)	(322,512)
All industries at basic prices	9,862,147	11,031,456	12,400,090	13,815,156	14,968,093
Taxes on products	852,923	996,206	1,071,956	1,218,456	1,256,384
GDP at market prices	10,715,070	12,027,662	13,489,642	15,033,612	16,224,477

* Provisional

NB: The previous bulletin tables base year was 2009 = 100

Source: Kenya National Bureau of Statistics, Various Economic Surveys

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.2 : GDP by Activity at Constant (2016) Prices

Shillings million

GDP By Activity - Constant 2016 = 100 Prices Ksh Million	2020	2021	2022	2023	2024
Agriculture	1,705,985	1,699,959	1,675,047	1,784,776	1,867,490
Mining & Quarrying	87,968	103,842	113,458	106,077	96,346
Manufacturing	755,608	810,827	831,900	849,801	873,831
Electricity & Water Supply	219,518	231,759	244,552	252,303	257,159
Construction	517,977	552,764	575,215	592,396	588,156
Wholesale & Retail Trade	727,726	786,202	813,958	841,017	873,376
Accommodation & Restaurant	53,114	81,037	102,728	137,204	172,507
Transport & Storage	830,249	891,983	943,944	996,251	1,040,556
Information & Communication	273,440	290,224	316,437	349,114	373,721
Financial & Insurance	720,435	802,964	899,695	990,623	1,066,025
Public Administration	532,781	564,957	593,962	623,793	675,127
Professional, Administration & Support Services	227,920	244,148	267,328	293,679	311,984
Real Estate	891,574	951,093	993,623	1,066,229	1,122,525
Education	376,307	462,227	486,124	500,152	519,857
Health	196,120	213,529	220,762	230,652	245,278
Other Services	175,831	197,731	210,575	219,730	230,057
FISIM	(273,375)	(287,975)	(288,671)	(296,486)	(323,227)
All industries at basic prices	8,019,178	8,597,270	9,000,636	9,537,311	9,990,768
Taxes on products	713,883	798,672	851,947	878,837	917,517
GDP at market prices	8,733,060	9,395,942	9,852,583	10,416,148	10,908,285

* Provisional

NB: The base year for the previous bulletin tables was 2001 = 100

Source: Kenya National Bureau of Statistics, Various Economic Surveys

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.1 : Gross Domestic Product by Activity at Current Prices

Shillings million

Quarterly GDP by Activity - Current Prices Ksh Million Base Year: 2016	2024						
	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Agriculture	785,649	963,285	1,019,870	718,733	944,214	1,112,435	1,167,009
Mining & Quarrying	24,768	23,688	26,843	29,848	28,591	28,468	31,211
Manufacturing	295,731	302,531	293,298	274,951	305,613	303,402	298,889
Electricity & Water Supply	90,314	92,835	82,893	92,002	91,577	95,005	91,345
Construction	270,176	256,023	238,632	260,897	271,572	265,782	256,269
Wholesale & Retail Trade	277,569	313,862	293,504	289,282	323,063	361,586	331,129
Accommodation & Restaurant	57,029	64,178	62,624	60,033	67,695	66,197	65,513
Transport & Storage	483,013	462,858	472,198	570,434	555,471	528,225	557,574
Information & Communication	92,838	89,752	85,739	90,921	98,130	97,676	92,812
Financial & Insurance	331,034	296,959	317,000	319,684	351,198	312,572	340,483
Public Administration	188,340	191,310	207,240	200,375	208,404	205,433	220,599
Professional, Administration & Support Services	102,111	97,082	97,399	99,581	110,665	105,414	109,143
Real Estate	327,389	334,153	339,226	342,608	344,299	358,443	364,593
Education	156,747	158,845	138,864	155,688	170,602	167,320	146,591
Health	62,978	53,160	68,175	79,052	80,121	56,364	74,438
Other Services	71,195	73,234	77,129	85,001	75,918	76,512	79,170
FISIM	(89,057)	(81,418)	(74,387)	(87,597)	(79,110)	(78,268)	(77,349)
All industries at basic prices	3,527,825	3,692,337	3,746,245	3,581,490	3,948,022	4,062,566	4,149,421
Taxes on products	339,099	294,011	307,532	313,341	341,500	356,424	362,098
GDP at market prices	3,866,924	3,986,349	4,053,777	3,894,831	4,289,522	4,418,990	4,511,519
GDP (seasonally adjusted)	3,844,629	3,906,634	3,984,520	4,082,807	4,252,707	4,332,551	4,435,759

* Provisional

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.2 : Gross Domestic Product by Activity at Constant (2016) Prices Shillings million

Quarterly GDP by Activity - Current Prices Ksh Million Base Year: 2016	2024				2025		
	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Agriculture	416,715	514,362	538,377	380,292	434,459	545,182	562,152
Mining & Quarrying	25,036	22,498	25,183	24,203	24,462	24,921	29,027
Manufacturing	220,188	215,259	216,115	213,601	228,855	219,743	218,352
Electricity & Water Supply	64,761	62,805	61,179	66,649	66,526	65,044	64,687
Construction	152,943	144,998	136,286	149,534	157,338	149,416	144,056
Wholesale & Retail Trade	222,612	229,272	200,680	206,488	236,935	241,659	208,746
Accommodation & Restaurant	40,451	44,201	43,447	40,009	44,851	46,014	46,817
Transport & Storage	254,376	246,311	254,542	271,068	268,636	255,599	268,220
Information & Communication	94,936	92,289	87,877	93,333	100,221	97,648	93,132
Financial & Insurance	276,396	245,600	263,836	263,548	293,040	258,068	281,375
Public Administration	158,679	161,186	173,606	167,102	173,232	171,667	184,032
Professional, Administration & Support Services	80,521	74,687	74,992	77,966	84,340	78,123	81,345
Real Estate	273,319	277,219	280,144	282,094	283,069	291,810	295,611
Education	132,528	133,972	117,890	128,333	139,662	137,837	121,690
Health	62,456	56,007	63,471	59,849	65,951	58,675	67,813
Other Services	53,454	54,453	57,088	62,910	55,606	55,964	57,911
FISIM	(81,475)	(78,889)	(77,410)	(84,852)	(82,077)	(80,407)	(78,464)
All industries at basic prices	2,447,895	2,496,230	2,517,305	2,402,128	2,575,106	2,616,961	2,646,500
Taxes on products	241,412	222,757	211,656	230,769	252,336	235,432	218,535
GDP at market prices	2,689,307	2,718,986	2,728,961	2,632,897	2,827,442	2,852,393	2,865,035
GDP (seasonally adjusted)	2,657,185	2,677,441	2,704,616	2,738,295	2,786,267	2,809,360	2,842,150

* Provisional

NB: The base year for the previous bulletin tables was 2001 = 100

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Table 6.1.1: Consumer Price Indices (Base:Feb 2019 = 100)^{1,2}

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2021														
October	128.90	115.71	108.10	109.49	105.36	104.26	137.88	102.89	106.27	101.77	108.30	101.82	104.62	117.60
November	129.45	116.30	108.16	109.62	105.96	104.27	137.62	102.97	106.54	106.54	108.34	101.77	104.84	117.84
December	132.75	116.56	108.26	110.25	107.65	104.27	141.20	103.01	106.65	101.77	108.35	101.82	104.88	119.56
2022														
January	134.58	117.05	108.22	109.01	108.54	104.40	140.96	103.05	107.05	101.77	108.42	101.82	104.89	120.04
February	136.24	117.12	108.20	109.11	109.64	104.54	140.98	103.02	107.41	102.09	108.88	101.89	105.10	120.76
March	138.59	117.79	108.35	110.18	111.48	104.65	141.35	103.01	107.99	102.09	108.97	101.89	105.51	121.94
April	142.33	118.06	108.47	111.64	112.25	104.72	144.05	103.05	108.82	102.11	110.51	101.89	105.82	123.94
May	144.17	118.22	108.69	111.92	113.12	104.75	145.42	103.07	109.27	102.77	110.56	101.89	106.32	124.89
June	146.29	118.50	108.75	112.73	115.31	105.02	145.73	103.13	109.81	102.83	111.75	102.04	107.08	126.02
July	148.06	119.34	109.10	113.07	117.11	106.01	145.75	104.04	110.57	103.00	113.55	102.04	107.38	127.02
August	148.97	120.13	109.24	113.43	117.38	106.08	146.26	104.04	110.63	103.00	114.70	102.04	108.42	127.60
September	149.16	120.91	109.26	113.00	117.91	106.34	150.27	104.25	111.24	103.00	114.79	102.12	109.09	128.58
October	150.98	122.22	109.67	116.41	118.52	106.40	151.43	104.34	111.54	103.00	115.31	102.12	109.76	129.56
November	152.25	123.37	109.71	115.85	118.56	106.46	151.43	104.41	111.74	103.00	116.16	102.91	110.40	130.05
December	152.56	123.44	110.18	116.37	118.82	106.46	154.37	104.45	111.76	103.00	116.65	102.91	110.74	130.59
2023														
January	152.82	125.28	110.29	116.50	119.56	106.82	154.42	104.55	112.89	105.34	116.74	102.91	111.51	130.98
February	154.63	125.53	110.46	117.41	119.92	106.82	154.47	104.63	114.85	105.43	117.63	102.91	111.87	131.92
March	156.72	126.75	110.70	118.62	120.03	106.91	154.73	104.63	115.07	105.43	117.77	102.91	111.97	132.97
April	156.94	127.47	110.76	120.73	119.76	106.88	155.02	104.75	115.47	105.43	118.02	102.99	112.40	133.49
May	158.77	127.82	110.81	121.94	120.99	106.96	156.42	104.81	115.84	105.43	118.45	102.99	113.67	134.64
June	161.12	128.75	110.92	122.12	121.20	107.37	156.75	104.82	115.93	105.43	119.32	102.99	114.48	135.67
July	159.72	129.82	111.18	120.52	121.40	107.37	162.92	104.87	116.07	105.43	119.45	102.99	115.56	135.57
August	158.80	131.69	111.31	120.36	122.08	107.37	163.34	105.33	116.20	105.43	119.55	103.91	115.71	135.39
September	160.16	132.38	111.49	122.81	122.18	107.55	166.58	105.55	116.69	105.76	120.13	103.91	115.96	136.68
October	161.97	132.81	111.82	122.47	122.47	107.55	169.43	105.57	117.16	105.76	120.47	103.97	116.30	138.22
November	162.59	132.86	111.99	125.66	122.93	107.94	169.43	105.57	117.53	105.76	121.11	103.97	116.50	138.49
December	162.95	133.55	112.31	125.75	123.14	108.04	171.09	105.57	118.09	105.76	121.81	103.97	116.83	138.89
2024														
January	163.14	135.78	113.17	127.29	123.74	108.04	167.49	105.78	120.55	107.43	122.78	103.97	117.15	139.19
February	163.77	137.82	113.20	126.58	124.13	108.96	167.58	105.96	121.36	107.43	123.72	103.97	117.52	139.47
March	165.01	138.21	113.22	126.74	124.76	109.24	166.95	105.98	121.45	107.43	123.83	103.97	117.91	139.95
April	164.90	138.47	113.32	124.62	124.95	109.67	166.48	106.09	121.51	107.55	124.35	103.97	118.26	139.59
May	168.27	139.40	113.34	126.18	125.22	109.88	167.05	106.11	122.42	107.55	125.09	103.97	118.55	141.23
June	169.56	139.60	113.36	124.95	125.34	109.88	166.68	106.13	122.91	107.55	125.32	103.97	118.70	141.50
July	168.49	140.27	113.44	124.39	125.49	109.88	166.59	106.19	122.91	107.55	125.38	103.97	119.06	141.05
August	167.80	143.52	113.50	124.53	126.03	110.54	167.04	106.23	123.08	109.81	126.05	104.35	119.38	141.15
September	168.29	143.95	113.51	124.24	126.29	110.54	167.09	106.23	123.10	109.81	126.05	104.35	119.38	141.15
October	168.63	144.07	113.58	123.73	127.17	111.13	167.02	106.32	123.17	109.81	126.90	104.35	120.41	141.48
November	169.51	145.94	113.62	123.68	127.35	111.15	167.02	106.33	123.19	109.81	127.14	104.35	120.41	141.89
December	170.53	146.62	117.70	124.71	127.55	111.39	172.94	106.74	123.35	109.81	127.85	105.84	121.43	143.26
2025														
January	173.50	146.76	117.79	125.06	127.97	111.84	172.76	107.06	125.29	110.98	128.11	105.84	121.73	144.55
February	174.14	147.23	117.86	125.14	128.50	112.12	172.97	107.08	125.35	111.29	128.12	105.84	122.04	144.89
March	175.35	147.59	118.06	125.44	128.61	112.12	173.08	107.11	125.38	111.29	128.19	105.84	122.14	145.42
April	175.62	148.06	118.06	125.89	128.57	112.12	173.50	107.12	125.46	111.29	128.49	105.84	122.36	145.67
May	176.72	148.25	118.16	126.03	128.87	112.12	173.50	107.15	125.79	111.29	128.73	105.84	122.72	146.15
June	179.03	148.65	118.19	125.60	129.18	113.06	173.74	107.17	125.89	111.29	129.03	105.84	122.79	146.99

^{1,2} The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics, Various Economic Surveys

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group^{1,2}

Table 6.1.2: Consumer Price Indices (Base:Feb 2019 = 100)^{1,2}

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
2021	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
October	118.19	106.98	100.79	107.52	106.46	101.44	121.70	99.58	101.63	100.95	103.56	101.30	103.50	109.42
November	118.99	107.00	100.94	108.81	107.22	101.78	120.65	99.58	101.63	100.95	103.66	101.30	103.56	109.69
December	120.93	107.04	101.13	109.10	108.22	101.78	121.60	99.81	101.65	100.95	103.76	101.30	103.86	110.37
2022														
January	122.24	107.07	100.86	107.91	108.65	101.78	121.26	99.81	101.83	100.95	103.78	101.30	103.94	110.44
February	123.18	107.28	101.41	107.92	109.28	101.78	121.72	100.06	101.83	100.97	103.91	101.30	104.55	110.82
March	124.36	107.31	101.43	108.94	110.08	101.78	122.74	100.50	102.35	100.99	103.96	101.31	104.95	111.46
April	128.15	107.42	101.38	109.16	110.86	101.87	126.11	100.52	102.35	101.06	104.40	101.46	105.13	112.90
May	129.90	107.51	101.44	109.65	111.88	101.87	126.60	100.52	102.35	101.06	104.49	101.46	105.89	113.50
June	131.60	107.64	101.50	110.78	112.37	102.03	128.80	100.52	102.46	101.08	105.20	101.46	106.25	114.62
July	132.96	110.67	102.93	110.95	112.72	102.50	130.67	100.99	102.63	101.29	106.14	101.46	106.53	115.44
August	133.73	110.88	103.83	111.02	113.08	102.65	132.30	100.99	102.89	101.39	106.20	101.46	106.87	115.92
September	133.99	111.38	104.07	114.06	113.53	102.65	137.80	101.02	103.17	101.39	106.21	101.46	107.24	117.29
October	135.45	116.60	104.16	114.42	113.87	102.65	137.94	101.55	103.17	101.39	106.33	101.46	108.40	118.04
November	136.14	116.65	105.59	114.08	114.11	102.73	137.85	101.71	103.17	101.39	106.70	101.46	108.55	118.23
December	136.30	116.67	105.71	114.92	114.14	102.73	139.34	101.97	103.17	101.39	106.70	101.46	108.69	118.63
2023														
January	136.98	117.14	105.75	114.98	114.16	102.89	139.36	102.11	104.43	102.27	106.87	101.46	108.82	118.93
February	138.43	117.74	105.81	114.99	114.55	102.89	139.41	102.34	104.43	102.54	106.89	101.46	109.81	119.38
March	139.89	118.62	105.84	115.05	114.56	103.32	139.84	102.34	104.47	102.54	107.27	101.46	110.74	119.90
April	140.12	119.00	106.29	119.27	114.48	103.32	140.76	102.20	104.60	102.54	107.27	101.46	111.15	120.76
May	142.82	119.09	106.88	119.45	115.04	103.38	141.20	102.20	105.12	102.54	107.26	101.46	112.28	121.47
June	144.38	120.72	106.93	119.82	115.26	104.34	142.24	102.61	105.64	102.54	107.34	101.46	113.70	122.27
July	143.95	120.72	106.93	117.65	115.75	104.70	145.48	103.01	105.64	102.54	107.46	101.46	113.73	122.37
August	143.80	120.76	107.55	118.13	116.19	104.70	146.04	102.88	105.97	102.54	107.97	101.52	114.02	122.59
September	144.45	120.79	108.13	118.74	116.42	104.99	153.52	103.42	105.99	103.01	108.46	101.52	114.14	124.05
October	145.47	121.60	108.20	120.58	116.44	104.99	155.62	103.75	105.99	103.01	108.46	101.52	114.81	124.81
November	146.46	121.56	108.60	120.36	116.73	104.99	155.73	103.75	105.99	103.01	108.46	101.52	115.03	125.17
December	147.30	122.82	109.27	121.46	117.69	105.67	157.05	103.86	106.67	103.01	109.09	101.52	115.76	125.94
2024														
January	148.63	123.40	110.08	123.49	118.59	105.67	156.25	103.87	106.82	105.97	110.80	101.68	115.99	126.94
February	149.95	125.63	110.20	122.24	119.55	105.67	157.12	103.87	107.01	105.97	111.27	101.68	117.42	127.41
March	150.50	125.66	110.78	122.26	119.71	106.12	156.33	103.87	107.01	105.97	111.41	101.68	117.85	127.48
April	150.38	125.68	111.05	120.77	120.20	106.19	155.92	103.87	107.01	105.97	111.42	101.68	118.24	127.21
May	153.73	125.68	112.06	122.06	120.72	106.19	155.95	103.91	107.28	105.97	111.42	101.68	118.95	128.21
June	154.94	126.06	112.06	120.95	122.43	106.22	155.73	104.10	108.33	105.97	112.94	101.68	120.00	128.59
July	154.63	126.10	112.19	120.16	122.93	106.52	154.69	104.10	108.90	105.97	113.05	101.68	121.40	128.35
August	152.89	126.53	113.17	121.50	123.39	106.71	155.44	105.78	108.90	105.97	114.37	101.68	121.90	128.66
September	154.63	126.53	113.46	121.39	124.40	106.71	155.49	105.82	108.90	105.97	114.39	102.52	122.35	129.12
October	157.13	127.33	114.63	121.33	124.80	107.80	155.38	105.82	108.90	105.97	115.23	102.52	122.98	129.86
November	158.58	128.11	114.50	121.11	125.06	107.81	156.05	105.97	108.90	105.97	115.58	103.16	123.34	130.37
December	159.46	128.17	119.24	121.18	125.21	108.22	156.49	105.97	108.90	105.97	116.16	103.16	123.80	130.83
2025														
January	163.56	128.20	119.40	120.74	125.36	108.26	156.43	105.97	109.29	107.14	116.28	103.16	124.68	131.79
February	165.97	128.20	119.52	120.79	125.48	108.26	156.62	106.54	109.29	107.14	116.28	103.16	125.21	132.42
March	166.30	128.44	120.82	121.01	126.31	108.26	157.92	106.62	109.29	107.14	116.82	103.16	125.57	132.86
April	167.37	128.59	121.17	121.50	126.41	108.26	157.86	106.62	109.29	107.14	116.92	103.16	126.71	133.23
May	171.85	129.00	121.18	121.43	126.74	109.13	159.00	106.71	109.91	108.05	116.97	103.16	128.80	134.57
June	174.11	129.00	121.27	121.31	127.05	109.13	159.88	106.71	110.63	108.05	116.97	103.16	128.63	135.18

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Table 6.1.3: Consumer Price Indices (Base:Feb 2019 = 100)²

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
2021	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
October	120.78	108.04	108.62	106.73	102.78	103.92	117.01	99.82	103.06	103.75	105.59	102.70	105.10	109.42
November	121.70	108.37	108.84	106.97	103.10	104.53	116.99	99.82	103.06	103.75	105.56	102.70	105.44	109.69
December	122.64	108.44	109.04	107.34	104.01	104.47	117.13	99.82	103.31	103.75	106.33	102.70	105.72	110.09
2022														
January	124.05	108.44	109.25	105.97	104.19	104.56	117.03	99.82	103.31	103.75	106.33	102.70	106.08	110.16
February	125.06	108.55	109.42	106.49	104.49	105.09	117.16	99.82	103.29	103.75	106.22	102.70	106.20	110.47
March	126.66	108.71	109.46	107.29	105.01	105.35	118.89	99.82	103.29	103.75	106.59	102.70	107.27	111.30
April	129.83	108.72	109.77	107.93	105.43	105.83	122.16	99.84	103.90	105.08	107.61	102.70	107.87	112.78
May	131.53	108.72	110.25	108.34	105.93	106.11	123.83	99.84	103.90	105.08	108.16	102.70	108.22	113.57
June	132.46	109.02	110.25	108.46	106.41	106.16	126.55	99.84	103.90	105.13	108.58	102.70	108.59	114.33
July	132.86	109.37	110.84	109.43	107.21	106.39	127.12	100.19	104.01	105.13	109.69	102.70	109.60	114.93
August	133.27	110.08	110.84	109.43	107.36	107.34	127.26	100.31	104.23	105.13	110.91	102.70	109.81	115.26
September	133.27	110.09	111.06	111.12	107.91	108.09	133.94	100.41	104.51	105.13	110.98	102.70	110.60	116.87
October	134.04	111.27	111.52	111.35	107.94	108.50	133.98	100.42	104.51	105.13	111.05	102.70	111.90	117.16
November	134.42	110.82	111.52	110.49	108.01	108.95	133.86	100.42	104.51	105.43	111.41	102.70	113.21	117.25
December	134.68	112.66	112.96	110.85	108.08	109.04	134.96	100.42	104.56	105.43	111.67	102.70	113.63	117.64
2023														
January	135.24	112.69	113.03	110.86	108.22	109.16	135.41	100.42	104.56	106.86	111.81	102.70	114.28	117.93
February	135.96	112.75	113.07	111.30	108.22	109.20	135.45	100.43	104.70	106.86	112.78	102.70	115.70	118.32
March	136.44	113.66	113.40	112.29	108.24	109.62	136.25	100.52	104.93	106.86	113.17	102.70	116.22	118.81
April	136.52	113.77	113.40	113.52	108.35	109.67	136.28	100.52	104.93	106.86	113.49	102.70	116.71	119.07
May	138.83	114.66	113.72	113.29	109.83	110.48	137.47	100.59	105.00	106.86	114.88	102.70	119.32	120.10
June	139.91	114.66	114.26	113.75	109.82	111.21	137.68	101.09	105.63	106.86	115.65	102.70	119.34	120.62
July	139.86	114.76	114.47	111.20	109.78	111.63	140.84	101.09	105.63	106.86	116.82	102.70	121.00	121.11
August	139.56	115.76	114.60	111.46	110.34	111.72	140.86	100.95	105.63	106.86	117.02	102.70	121.99	121.21
September	141.31	115.82	116.09	111.84	112.93	111.93	147.69	101.09	106.61	107.60	118.31	102.70	122.89	123.20
October	143.74	116.28	116.76	113.67	113.66	112.87	149.82	101.11	107.72	107.60	118.58	102.70	124.52	124.48
November	144.93	116.32	117.35	113.44	113.66	113.32	149.77	101.11	107.72	107.60	118.73	102.70	125.51	124.75
December	145.78	117.31	117.68	113.66	114.56	114.38	149.88	101.24	107.72	107.60	120.61	103.24	126.00	125.43
2024														
January	147.72	118.32	118.16	115.42	114.71	114.52	148.82	101.24	108.71	109.63	120.67	103.24	127.06	125.97
February	149.08	118.41	118.18	115.06	114.95	115.38	149.06	101.56	108.71	109.63	120.80	103.24	128.77	126.39
March	150.52	118.34	118.34	115.59	115.06	115.59	147.34	101.57	108.71	109.63	121.28	103.24	129.31	126.58
April	149.96	121.23	118.96	115.48	115.50	115.74	145.74	101.64	108.71	109.63	121.88	103.24	130.29	126.35
May	153.15	122.87	120.24	115.96	115.74	115.97	145.84	101.64	109.27	109.63	122.02	103.24	130.57	127.09
June	154.04	122.87	120.53	115.55	117.13	116.07	145.02	101.64	109.27	109.63	122.08	103.24	130.76	127.14
July	153.68	122.87	121.90	114.78	117.85	116.42	144.92	101.66	109.27	109.63	122.19	103.24	131.35	127.09
August	152.31	122.96	121.96	114.97	118.00	116.43	145.05	101.78	110.30	109.63	122.20	103.24	132.74	127.00
September	153.78	122.96	122.17	115.70	118.30	116.50	145.19	101.79	110.30	111.41	122.92	103.24	133.72	127.47
October	154.76	123.60	122.44	114.62	118.86	116.72	143.43	101.80	110.30	111.41	125.36	103.24	134.53	127.75
November	156.08	123.74	122.44	114.30	118.95	116.72	144.05	101.83	110.30	111.41	125.37	103.73	134.79	128.09
December	156.99	124.23	122.80	114.35	119.04	116.72	144.11	101.94	112.40	111.41	126.31	103.73	135.30	128.47
2025														
January	158.18	124.84	122.80	115.04	119.22	117.25	143.75	102.42	112.41	114.25	126.43	103.73	136.68	128.96
February	159.58	124.84	122.94	114.92	119.71	117.71	143.94	102.42	112.41	114.25	129.62	103.73	137.11	129.76
March	161.46	124.84	123.07	115.15	119.76	118.05	145.46	102.42	112.41	114.25	129.62	103.73	137.78	130.44
April	161.81	124.84	123.07	115.59	119.96	118.06	145.35	102.58	112.41	114.25	130.64	103.73	138.12	130.72
May	163.26	125.46	123.07	115.54	120.37	118.15	145.73	102.68	112.41	114.25	130.64	103.73	141.15	131.19
June	165.66	125.46	123.99	115.48	120.57	118.15	146.16	102.68	112.41	114.25	130.64	103.73	141.67	131.71

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHS).

Source: Kenya National Bureau of Statistics

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Table 6.1.4: Consumer Price Indices (Base: Feb 2019 = 100)²

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2021														
October	124.50	112.00	105.81	108.53	105.41	103.31	130.22	101.46	104.40	101.74	106.46	101.76	104.32	114.00
November	125.17	112.37	105.91	109.05	106.03	103.50	129.74	101.51	104.55	101.74	106.50	101.76	104.39	114.26
December	127.76	112.54	106.05	109.54	107.40	103.49	132.06	101.60	104.65	101.74	106.63	101.76	104.65	115.49
2022														
January	129.37	112.82	105.97	108.30	108.06	103.57	131.81	101.63	104.93	101.74	106.68	101.76	104.72	115.79
February	130.72	112.95	106.16	108.42	108.92	103.72	131.98	101.69	105.13	101.92	106.97	101.80	105.05	116.35
March	132.61	113.35	106.25	109.44	110.27	103.81	132.72	101.83	105.45	101.93	107.08	101.80	105.54	117.32
April	136.30	113.54	106.34	110.40	111.00	103.93	135.70	101.86	106.16	102.12	108.20	101.85	105.84	119.07
May	138.09	113.65	106.54	110.77	111.87	103.98	136.82	101.87	106.41	102.49	108.32	101.85	106.41	119.89
June	139.93	113.89	106.59	111.60	113.32	104.19	138.35	101.90	106.75	102.53	109.27	101.93	106.99	120.98
July	141.41	115.38	107.32	111.96	114.53	104.92	138.71	102.60	107.24	102.70	110.71	101.93	107.37	121.87
August	142.17	115.97	107.70	112.19	114.82	105.12	139.53	102.62	107.39	102.73	111.51	101.93	108.09	122.39
September	142.41	116.57	107.80	114.80	115.32	105.35	144.34	102.76	107.85	102.73	111.58	101.98	108.67	123.57
October	143.99	119.12	108.11	115.18	115.78	105.44	145.04	102.98	108.02	102.73	111.92	101.98	109.57	124.39
November	144.97	119.73	108.70	114.65	115.89	105.56	145.00	103.07	108.13	102.77	112.56	102.42	110.13	124.74
December	145.22	119.99	109.07	115.26	116.05	105.57	147.25	103.18	108.15	102.77	112.86	102.42	110.42	125.22
2023														
January	145.65	121.18	109.15	115.35	116.49	105.83	147.34	103.28	109.19	104.53	112.98	102.42	110.97	125.57
February	147.22	121.52	109.27	115.91	116.82	105.84	147.39	103.40	110.30	104.67	113.60	102.42	111.65	126.29
March	148.92	122.60	109.45	116.73	116.88	106.08	147.76	103.41	110.47	104.67	113.85	102.42	112.07	127.10
April	149.13	123.13	109.63	119.41	116.72	106.06	148.23	103.43	110.73	104.67	114.03	102.46	112.50	127.70
May	151.29	123.39	109.89	120.02	117.76	106.22	149.29	103.47	111.12	104.67	114.43	102.46	113.89	128.69
June	153.24	124.51	110.03	120.39	117.95	106.84	149.84	103.67	111.41	104.67	115.03	102.46	114.80	129.59
July	152.31	125.14	110.20	118.50	118.22	107.01	154.71	103.83	111.49	104.67	115.28	102.46	115.61	129.63
August	151.71	126.30	110.49	118.60	118.80	107.02	155.13	104.03	111.66	104.67	115.52	103.00	115.90	129.60
September	152.89	126.71	110.95	120.10	119.24	107.24	160.16	104.34	112.06	105.09	116.16	103.00	116.19	131.03
October	154.52	127.25	111.24	122.70	119.49	107.35	162.68	104.46	112.46	105.09	116.38	103.03	116.78	132.33
November	155.32	127.29	111.53	122.52	119.85	107.62	162.71	104.46	112.66	105.09	116.78	103.03	117.08	132.58
December	155.90	128.19	111.96	122.95	120.38	108.02	164.08	104.51	113.19	105.09	117.57	103.10	117.56	133.14
2024														
January	156.66	129.74	112.76	124.67	121.02	108.04	161.68	104.63	114.74	107.22	118.68	103.15	117.94	133.69
February	157.60	131.62	112.82	123.83	121.58	108.65	162.04	104.77	115.26	107.22	119.37	103.15	118.81	134.05
March	158.63	131.95	113.04	124.03	122.00	108.98	161.23	104.78	115.31	107.22	119.53	103.15	119.23	134.37
April	158.47	132.33	113.25	122.31	122.31	109.26	160.65	104.85	115.34	107.29	119.90	103.15	119.67	134.05
May	161.81	133.04	113.74	123.66	122.66	109.40	160.99	104.88	116.00	107.29	120.33	103.15	120.09	135.38
June	163.03	133.28	113.78	123.44	123.44	109.42	160.61	104.95	116.61	107.29	120.95	103.15	120.53	135.65
July	162.29	133.67	114.03	121.90	123.77	109.56	160.21	104.98	116.80	107.29	121.03	103.15	121.26	135.32
August	161.18	135.64	114.39	122.43	124.24	110.00	160.72	105.56	117.01	108.55	121.84	103.36	121.76	135.47
September	162.19	135.87	114.51	122.21	124.75	110.01	160.78	105.58	117.03	108.76	121.93	103.63	122.39	135.77
October	163.30	136.27	114.90	121.89	125.43	110.72	160.51	105.63	117.07	108.76	122.96	103.63	122.89	136.12
November	164.42	137.59	114.94	121.75	125.63	110.73	160.79	105.68	117.08	108.76	123.21	104.73	123.14	136.56
December	165.38	138.05	118.80	122.35	125.80	110.99	164.26	105.93	117.41	108.76	123.90	104.73	123.82	137.52
2025														
January	168.50	138.21	118.89	122.49	126.10	111.32	164.09	106.17	118.63	110.13	124.10	104.73	124.44	138.62
February	169.80	138.48	118.99	122.54	126.49	111.53	164.30	106.36	118.66	110.30	124.48	104.73	124.83	139.10
March	170.80	138.75	119.54	122.81	126.83	111.57	164.96	106.40	118.68	110.30	124.70	104.73	125.08	139.62
April	171.34	139.06	119.65	123.27	126.86	111.57	165.16	106.43	118.83	110.30	125.02	104.73	125.61	139.91
May	173.57	139.38	119.71	123.32	127.18	111.86	165.57	106.48	119.11	110.59	125.17	104.73	126.84	140.66
June	175.88	139.60	119.86	123.03	127.48	112.39	166.04	106.50	119.40	110.59	125.34	104.73	126.89	141.39

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns Consumer Price Index¹

Table 6.1.5: Consumer Price Indices (Base: Feb 2019 = 100)²

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
2021														
October	131.46	115.69	106.72	111.97	109.90	108.66	124.31	106.09	105.61	105.73	108.33	103.43	109.24	118.57
November	132.98	116.35	107.30	112.53	110.65	108.74	124.30	106.14	105.86	105.74	108.66	103.46	109.52	119.30
December	134.88	116.86	107.95	113.31	111.67	108.79	125.05	106.14	105.99				110.05	120.26
2022														
January	136.14	116.98	107.97	112.75	112.51	108.94	125.00	106.30	105.79	105.78	108.70	103.51	110.17	120.67
February	137.06	117.29	108.16	112.90	113.29	108.94	125.16	106.31	105.89	105.85	108.78	103.50	110.48	121.11
March	139.15	117.61	108.24	113.53	114.94	109.20	126.01	106.32	106.14	105.86	109.14	103.52	110.80	122.15
April	143.60	117.78	108.91	114.20	115.81	109.47	130.16	106.36	107.41	105.96	110.25	103.52	111.52	124.38
May	145.50	117.84	108.91	115.01	117.22	109.52	131.24	106.47	108.00	106.27	110.56	103.57	112.06	125.42
June	147.21	118.30	109.09	116.15	119.08	109.49	132.20	106.49	108.28	106.32	111.51	103.80	113.02	126.52
July	148.75	119.31	109.22	116.40	120.43	109.57	132.26	106.53	108.23	106.42	112.19	104.02	114.17	127.31
August	149.51	120.94	109.32	116.89	121.29	109.92	132.28	106.53	108.65	106.71	112.75	104.12	115.04	127.84
September	150.03	121.34	109.57	119.90	121.93	109.92	137.13	106.63	109.21	106.79	113.22	104.17	115.91	128.97
October	152.32	123.72	109.82	120.73	122.67	110.05	138.93	106.83	110.03	106.87	114.20	104.17	116.75	130.33
November	153.06	125.31	110.36	123.28	123.28	110.29	138.77	106.96	110.58	107.24	115.55	105.28	118.35	130.85
December	153.66	125.39	111.30	121.17	124.09	110.49	142.63	107.03	111.56	107.24	116.08	105.29	119.01	131.68
2023														
January	153.82	126.73	111.50	121.66	124.18	111.18	142.68	107.06	112.80	107.59	116.18	105.33	119.53	131.94
February	155.89	127.95	111.56	122.01	124.53	111.37	142.54	107.19	113.33	108.33	116.41	105.33	120.14	132.86
March	158.76	128.34	111.46	122.69	124.74	111.89	143.11	107.28	113.74	108.49	116.44	105.48	120.42	134.09
April	158.87	128.83	111.72	126.33	124.87	111.96	143.37	107.48	114.01	108.56	116.96	105.48	120.84	134.77
May	161.00	130.48	111.94	127.28	125.04	112.17	145.52	107.52	114.30	108.58	117.72	105.54	122.01	136.08
June	163.10	131.27	112.22	128.19	125.89	112.30	145.70	107.68	114.71	108.77	118.11	105.54	122.86	137.16
July	162.40	133.38	112.67	127.02	126.09	112.36	151.00	107.72	115.90	108.87	118.52	105.54	123.09	137.37
August	161.46	134.06	112.82	127.04	126.61	112.76	151.45	107.28	116.03	108.87	118.88	105.82	123.69	137.17
September	162.41	135.46	113.10	128.91	127.30	113.27	157.02	107.43	116.40	108.91	119.29	105.90	124.42	138.38
October	164.70	136.68	113.54	131.22	127.40	113.32	159.36	107.58	116.56	108.94	119.81	105.95	125.06	139.83
November	165.23	137.04	114.32	131.86	127.87	113.51	159.18	107.61	116.67	108.95	120.05	106.11	125.86	140.20
December	165.75	137.50	114.86	132.50	128.19	113.86	159.59	108.15	117.52	109.02	120.27	106.15	126.33	140.69
2024														
January	166.25	138.23	115.50	134.73	129.24	114.09	158.71	108.43	119.05	110.86	120.67	106.60	126.66	141.33
February	166.45	139.32	115.64	133.65	129.45	114.27	158.87	108.56	119.31	110.94	120.84	106.60	127.25	141.39
March	167.12	139.90	115.93	133.98	129.97	114.70	157.71	108.60	119.49	110.94	121.29	106.60	127.62	141.72
April	167.06	140.19	116.14	132.36	130.06	114.76	157.32	108.73	119.94	110.94	121.38	106.60	127.82	141.50
May	170.18	141.09	116.33	134.01	130.34	114.76	157.63	108.88	120.03	110.94	121.91	106.60	128.07	143.03
June	171.34	142.06	116.73	133.29	130.63	115.04	157.45	109.05	120.44	110.94	122.69	106.61	128.63	143.48
July	170.44	142.76	116.74	132.85	131.38	115.57	157.44	109.11	120.86	110.95	123.05	106.71	128.90	143.22
August	169.11	145.82	116.75	133.11	131.52	115.90	157.77	109.17	120.99	111.31	123.39	106.73	129.06	143.00
September	169.52	146.21	116.83	133.01	131.53	116.51	157.90	109.18	121.28	111.59	123.98	106.76	129.32	143.24
October	170.19	146.68	117.49	132.65	131.82	116.61	157.21	109.26	121.80	111.62	124.55	106.80	129.86	143.50
November	171.04	147.00	117.59	132.53	132.13	116.73	157.46	109.28	122.07	111.62	124.63	107.16	130.08	143.83
December	172.35	147.03	118.86	132.55	132.39	117.48	159.91	109.31	122.26	111.62	124.89	107.16	130.43	144.60
2025														
January	174.82	147.61	118.87	132.70	132.74	118.06	158.91	109.32	123.36	113.69	125.03	107.16	130.64	145.58
February	175.57	148.87	118.98	132.80	133.02	118.99	159.16	109.35	123.54	113.72	125.22	107.16	130.74	145.97
March	176.91	149.39	119.12	133.04	133.17	119.23	159.26	109.38	123.76	113.77	125.33	107.17	130.98	146.58
April	177.70	149.56	119.12	133.48	133.54	119.69	160.37	109.39	124.21	113.85	126.14	107.17	130.99	147.06
May	179.75	149.61	119.21	133.51	133.72	119.92	160.58	109.48	124.61	113.96	126.33	107.17	131.08	147.87
June	181.19	149.96	119.33	133.47	133.82	120.13	162.17	109.49	124.73	113.97	126.48	107.17	131.18	148.56

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index¹

Table 6.1.6: Consumer Price Indices (Base: Feb 2019 = 100)²

Weight	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
2021	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
October	128.57	114.16	106.34	110.54	108.03	106.44	126.77	104.17	105.11	104.07	107.55	102.74	107.19	116.67
November	129.74	114.70	106.72	111.08	108.72	106.56	126.56	104.22	105.31	104.08	107.65	102.73	107.38	117.20
December	131.92	115.06	107.16	111.74	109.90	106.59	127.97	104.25	105.43		107.82	102.75	107.81	118.27
2022														
January	133.32	115.25	107.14	110.90	110.66	106.71	127.83	104.36	105.43	104.10	107.86	102.78	107.90	118.64
February	134.43	115.49	107.33	111.04	111.48	106.77	127.99	104.39	105.58	104.22	108.03	102.79	108.22	119.13
March	136.43	115.84	107.41	111.83	113.00	106.96	128.80	104.46	105.85	104.23	108.29	102.80	108.61	120.14
April	140.56	116.02	107.76	112.62	113.81	107.17	132.46	104.49	106.89	104.36	109.40	102.83	109.16	122.17
May	142.42	116.10	107.93	113.24	115.00	107.22	133.56	104.56	107.34	104.70	109.63	102.85	109.71	123.12
June	144.18	116.47	108.05	114.26	116.69	107.29	134.76	104.58	107.64	104.75	110.58	103.02	110.51	124.22
July	145.70	118.03	108.43	114.56	117.98	107.64	134.94	104.90	107.82	104.87	111.57	103.15	111.34	125.05
August	146.46	118.88	108.65	114.94	118.60	107.92	135.30	104.90	108.13	105.06	112.24	103.21	111.34	125.58
September	146.86	119.36	108.84	117.78	119.19	108.02	140.12	105.02	108.64	105.10	112.54	103.26	112.90	126.73
October	148.86	121.81	109.11	118.42	119.81	108.13	141.47	105.23	109.19	105.15	113.25	103.26	113.77	127.86
November	149.69	122.99	109.67	117.91	120.21	108.32	141.36	105.34	109.56	105.38	114.30	104.09	114.93	128.31
December	150.15	123.14	110.37	118.71	120.75	108.44	144.55	105.43	110.14	105.38	114.75	104.09	115.44	128.99
2023														
January	150.43	124.42	110.52	119.04	120.98	108.96	144.62	105.49	111.30	106.32	114.85	104.12	115.97	129.29
February	152.29	125.28	110.61	119.48	121.33	109.07	144.56	105.62	112.07	106.81	115.24	104.12	116.61	130.13
March	154.67	125.95	110.62	120.21	121.47	109.47	145.05	105.67	112.38	106.90	115.36	104.21	116.95	131.18
April	154.82	126.46	110.85	123.45	121.48	109.51	145.39	105.79	112.65	106.94	115.74	104.23	117.37	131.83
May	156.96	127.54	111.09	124.26	122.02	109.70	147.09	105.84	112.98	106.95	116.35	104.26	118.64	133.01
June	159.00	128.46	111.31	124.95	122.59	110.03	147.42	106.02	113.34	107.06	116.83	104.26	119.51	134.01
July	158.21	129.95	111.64	123.48	122.82	110.14	152.54	105.93	114.06	107.12	117.17	104.26	119.98	134.01
August	157.41	130.83	111.85	123.53	123.36	110.37	152.98	105.93	114.22	107.12	117.48	104.64	120.45	134.02
September	158.45	131.82	112.21	125.25	123.95	110.77	158.33	106.15	114.60	107.33	117.99	104.69	121.00	134.02
October	160.47	132.76	112.59	127.68	124.12	110.84	160.74	106.28	114.86	107.34	118.39	104.74	121.62	136.71
November	161.11	132.99	113.16	127.98	124.53	110.06	160.65	106.30	115.00	107.35	118.68	104.83	122.21	137.03
December	161.66	133.63	113.65	128.53	124.94	111.44	161.46	106.64	115.72	107.39	119.15	104.88	122.69	137.55
2024														
January	162.26	134.70	114.36	130.55	125.82	111.57	159.94	106.85	117.26	109.34	119.84	105.17	123.03	138.15
February	162.77	136.12	114.47	129.57	126.18	111.94	160.18	106.98	117.62	109.39	120.23	105.17	123.74	138.34
March	163.59	136.60	114.73	129.85	126.66	112.32	159.17	107.01	117.75	109.39	120.56	105.17	124.14	138.66
April	163.49	136.92	114.94	128.18	126.84	112.47	158.70	107.12	118.03	109.42	120.76	105.17	124.43	138.40
May	166.70	137.74	115.26	129.71	127.14	112.54	159.02	107.22	118.35	109.42	121.25	105.16	124.75	139.85
June	167.89	138.41	115.51	128.83	127.64	112.71	158.76	107.35	118.85	109.42	121.97	105.17	125.26	140.23
July	167.05	138.98	115.61	128.30	128.22	113.07	158.59	107.40	119.17	109.43	122.21	105.23	125.73	140.23
August	165.82	141.58	115.77	128.67	128.49	113.45	159.00	107.67	119.34	110.16	122.74	105.33	126.02	139.87
September	166.47	141.91	115.87	128.52	128.71	113.81	159.10	107.68	119.51	110.41	123.13	105.46	126.44	140.13
October	167.32	142.35	116.42	128.15	129.16	114.16	158.58	107.75	119.83	110.43	123.89	105.48	126.97	140.44
November	168.29	143.09	116.49	128.05	129.43	114.24	158.85	107.78	119.99	110.43	124.04	106.15	127.19	140.81
December	169.45	143.30	118.84	128.31	129.65	114.78	161.72	107.90	120.24	110.43	124.48	106.15	127.68	141.66
2025														
January	172.19	143.70	118.88	128.46	129.98	115.26	161.07	108.01	121.39	112.21	124.65	106.15	128.06	142.68
February	173.17	144.55	118.98	128.53	130.31	115.89	161.30	108.11	121.51	112.30	124.91	106.15	128.28	143.12
March	174.37	144.97	119.29	128.78	130.54	116.04	161.63	108.14	121.65	112.33	125.36	106.15	128.53	143.69
April	175.06	145.20	119.34	129.23	130.76	116.31	162.36	108.16	121.98	112.38	125.67	106.15	128.75	144.09
May	177.18	145.36	119.42	129.28	131.00	116.57	162.65	108.23	122.32	112.56	125.84	106.15	129.32	144.88
June	178.98	145.66	119.55	129.13	131.18	116.91	163.78	108.24	122.51	112.57	126.00	106.15	129.40	145.58

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHS).

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

Indicators	2021	2022	2023	2024
1. National Accounts: (shs millions)				
Gross Domestic Product (Constant Market Prices)	9,395,942	9,852,583	10,416,150	10,908,286
Gross National Income	11,860,024	13,282,228	14,775,257	15,972,182
2. Quantity Index Of Manufactured Products: (Base Year: 2017=100)	117.5	121.8	125.2	
3. Population (million) (Mid-Year Estimates):**	49.7	50.6	51.5	52.4
4. Reported & Informal Employment: Number ('000) (Mid-Year Estimates):**	15,262	15,965	16,686	17,389
Formal sector earnings (Shs million)	2,404,180	2,607,568	2,798,637	2,998,771
5. Prices:				
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#				
Coffee	65,864.9	48,871.4	61,416.2	85,940.0
Tea	23,444.4	29,384.8	28,371.0	28,638.0
Sisal	17,374.8	20,296.2	23,700.7	
Sugarcane(per tonne)	3,912.0	4,514.0	5,333.0	
Maize	3,002.7	5,301.0	6,116.7	7,020.0
Seed cotton	5,023.5	5,630.6	5,993.2	
Milk (100 litres)	4,200.0	4,720.4	5,083.0	
b (1) Foreign Trade volume/quantum Indices :(1982=100)				
i) Imports				
ii) Exports				
b (2) Foreign Trade volume/quantum Indices :(2009=100)				
i) Imports	126.6	124.3	110.4	
ii) Exports	130.1	125.5	130.9	
iii) Terms of Trade	73.3	75.3	71.4	67.9
(c) Consumer Price Index +++				
i) Kenya Overall CPI (December): February 2019 - 100	118.3	129.0	137.5	142.7
ii) Rest of urban towns CPI (December): February 2019 = 100	117.1	131.7	140.7	144.6
iii) Nairobi Overall CPI (December): February 2019 =100	112.9	125.2	133.1	137.5
iv) Nairobi middle/upper income group CPI (December): February 2019 = 100				
v) Nairobi upper income group CPI (December): February 2019 = 100	110.1	117.6	125.4	128.5
vi) Nairobi middle income group CPI (December): February 2019 = 100	108.3	118.6	125.9	130.8
vii) Nairobi lower Income group CPI (December): February 2019 = 100	116.5	110.7	116.8	121.4
(d) Nairobi Securities Exchange 20 Share Index (Jan 1966 = 100)				
As at end of December.	1,903.0	1,676.1	1,501.2	
6. Motor Registrations:				
(a) New and Second Hand Vehicles (Number)	399,052	234,879	195,656	
7. Value of Building Plans approved by Nairobi City Council (Shs million)	102,856.5	162,454.2	220,036.9	
8. Total Cement Sales ('000 tonnes)	9,098.4	9,494.2	9,201.8	8,542.7
9. Freight Handled:				
Mombasa ('000 metric Tonnes Deadweight)	34,551	33,880	35,978	
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	375,831	375,272	379,501	
10. Domestic Credit (End-Year) (Shs million)++	5,566,513	6,246,348	7,041,087	7,140,299
11. Money supply (M3) (End Year) (Shs Million)	4,689,439	5,042,419	6,044,533	6,048,533
12. Government Budget Shs Million (Fiscal year)				
(a) Revenue	2,230,839	2,323,232	2,724,699	3,115,531
(b) Recurrent Expenditure	2,538,306	2,742,045	3,104,514	3,392,762
(c) Development/Capital Expenditure + Net lending	388,513	352,719	500,695	585,513

* Provisional

** Annual figures based on mid-year estimates.

Annual Averages

++ Domestic Credit=Central Bank and Commercial Bank's loans,discounts and local investments.

+++ The base period for Consumer Price Index was October 1997 = 100 prior to 1999 and February 2009 = 100 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year

Source: KNBS Economic Surveys and Central Bank of Kenya



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